

Lawyers Concerned for Lawyers
2022-2023 YTD Financial Report
as of 07/31/2023
(Preliminary before audit)

	Actual July '23	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Ordinary Income/Expense								
Receipts								
4010 · Grant from LSAC	\$ 55,296.29	\$ 50,958.33	\$ 4,337.96	\$ 55,296.29	\$ 50,958.33	\$ 4,337.96	108.51%	\$ 611,500.00
4100 · Contributions								
4111 · Member Contributions	100.00	\$ 1,416.67	\$ (1,316.67)	100.00	1,416.67	(1,316.67)	7.06%	17,000.00
4112 · Non-Member Contributions	100.00	\$ 1,333.33	\$ (1,233.33)	100.00	1,333.33	(1,233.33)	7.50%	16,000.00
4113 · Foundation Grants	-	\$ 1,666.67	\$ (1,666.67)	-	1,666.67	(1,666.67)	0.00%	20,000.00
4114 · Firm Contributions	-	\$ 1,183.33	\$ (1,183.33)	-	1,183.33	(1,183.33)	0.00%	14,200.00
4115 · Founders Memorial Fund	-	\$ 500.00	\$ (500.00)	-	500.00	(500.00)	0.00%	6,000.00
4116 · Corporate Contributions	-	\$ 1,250.00	\$ (1,250.00)	-	1,250.00	(1,250.00)	0.00%	15,000.00
4117 · Bar Associations	1,250.00 ¹	\$ 1,416.67	\$ (166.67)	1,250.00	1,416.67	(166.67)	88.24%	17,000.00
Total 4100 · Contributions	\$ 1,450.00	\$ 8,766.67	\$ (7,316.67)	\$ 1,450.00	\$ 8,766.67	\$ (7,316.67)	16.54%	\$ 105,200.00
4200 Investment Income								
4215 · Interest Income	221.97	\$ 52.08	\$ 169.89	221.97	52.08	169.89	426.18%	625.00
Total 4200 Investment Income	\$ 221.97	\$ 52.08	\$ 169.89	\$ 221.97	\$ 52.08	\$ 169.89	426.18%	\$ 625.00
4300 · Other Revenue								
4316 · Other Receipts	-	\$ 83.33	\$ (83.33)	-	83.33	(83.33)	0.00%	1,000.00
4380 · Program Fees and Honoraria	250.00 ²	\$ 555.00	\$ (305.00)	250.00	555.00	(305.00)	45.05%	6,660.00
Total 4300 Other Revenue	\$ 250.00	\$ 638.33	\$ (388.33)	\$ 250.00	\$ 638.33	\$ (388.33)	39.16%	\$ 7,660.00
Total Receipts	\$ 57,218.26	\$ 60,415.42	\$ (3,197.16)	\$ 57,218.26	\$ 60,415.42	\$ (3,197.16)	94.71%	\$ 724,985.00
Expense								
5000 · Admin & Prog. Gen'l. Expenses								
5010 · Salaries & Benefits								
5011 · Salaries	35,563.86	\$ 36,458.33	\$ (894.47)	35,563.86	36,458.33	(894.47)	97.55%	437,500.00
5012 · Payroll Taxes	2,720.68	\$ 2,822.92	\$ (102.24)	2,720.68	2,822.92	(102.24)	96.38%	33,875.00
5013 · Retirement	697.34	\$ 1,093.75	\$ (396.41)	697.34	1,093.75	(396.41)	63.76%	13,125.00
5016 · Insurance-Work Comp/LTD/Life	(331.74)	\$ 291.67	\$ (623.41)	(331.74)	291.67	(623.41)	-113.74%	3,500.00
5017 · Licenses	-	\$ 83.33	\$ (83.33)	-	83.33	(83.33)	0.00%	1,000.00
5018 · Medical Costs Reimbursement	3,089.20	\$ 3,500.00	\$ (410.80)	3,089.20	3,500.00	(410.80)	88.26%	42,000.00
5020 · Payroll Expenses	184.58	\$ 125.00	\$ 59.58	184.58	125.00	59.58	147.66%	1,500.00
Total 5010 · Salaries & Benefits	\$ 41,923.92	\$ 44,375.00	\$ (2,451.08)	\$ 41,923.92	\$ 44,375.00	\$ (2,451.08)	94.48%	\$ 532,500.00
5021 · Staff & Board Cont. Education								
5022 · Registration & Fees	-	\$ 250.00	\$ (250.00)	-	250.00	(250.00)	0.00%	3,000.00
5023 · Organizational Memberships	25.00 ³	\$ 208.33	\$ (183.33)	25.00	208.33	(183.33)	12.00%	2,500.00
5024 · Educational Materials	-	\$ -	\$ -	-	-	-	-	-
Total 5021 · Staff & Board Cont. Education	\$ 25.00	\$ 458.33	\$ (433.33)	\$ 25.00	\$ 458.33	\$ (433.33)	5.45%	\$ 5,500.00
5100 · Rent & Utilities								
5131 · Rent	5,423.62	\$ 5,538.33	\$ (114.71)	5,423.62	5,538.33	(114.71)	97.93%	66,460.00
5132 · Telephone and Internet	786.38 ⁴	\$ 750.00	\$ 36.38	786.38	750.00	36.38	104.85%	9,000.00
Total 5100 · Rent & Utilities	\$ 6,210.00	\$ 6,288.33	\$ (78.33)	\$ 6,210.00	\$ 6,288.33	\$ (78.33)	98.75%	\$ 75,460.00

	Actual July '23	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
5200 - Office Expenses								
5219 - Meeting Expense	8.98	\$ 41.67	\$ (32.69)	8.98	41.67	(32.69)	21.55%	500.00
5230 - Copier Lease	214.07	\$ 233.33	\$ (19.26)	214.07	233.33	(19.26)	91.74%	2,800.00
5233 - Office Equip and Maint.	-	\$ 108.33	\$ (108.33)	-	108.33	(108.33)	0.00%	1,300.00
5234 - Office Supplies	38.29	\$ 125.00	\$ (86.71)	38.29	125.00	(86.71)	30.63%	1,500.00
5235 - Printing-Office Supplies	-	\$ 41.67	\$ (41.67)	-	41.67	(41.67)	0.00%	500.00
5236 - Postage - General	-	\$ 33.33	\$ (33.33)	-	33.33	(33.33)	0.00%	400.00
5237 - Bank/Service Charges	2.98	\$ 12.50	\$ (9.52)	2.98	12.50	(9.52)	23.84%	150.00
5238 - Insurance-Dir Off & Gen'l Liab	-	\$ 658.33	\$ (658.33)	-	658.33	(658.33)	0.00%	7,900.00
5241 - Service Recognition	-	\$ 41.67	\$ (41.67)	-	41.67	(41.67)	0.00%	500.00
5260 - Depreciation	1,070.95	\$ 416.67	\$ 654.28	1,070.95	416.67	654.28	257.03%	5,000.00
5265 - Technology	51.57 ⁵	\$ 208.33	\$ (156.76)	51.57	208.33	(156.76)	24.75%	2,500.00
5270 - Database Expense	\$ 407.00 ⁶	\$ 408.33	\$ (1.33)	407.00	408.33	(1.33)	99.67%	4,900.00
Total 5200 - Office Expenses	\$ 1,793.84	\$ 2,329.17	\$ (535.33)	\$ 1,793.84	\$ 2,329.17	\$ (535.33)	77.02%	\$ 27,950.00
5300 - Accounting								
5301 - Accounting	\$ -	\$ 687.50	\$ (687.50)	\$ -	687.50	(687.50)	0.00%	\$ 8,250.00
5400 - Outside Professional Services								
5400 - Outside Professional Services	\$ -	\$ 166.67	\$ (166.67)	\$ -	166.67	(166.67)	0.00%	2,000.00
5500 - Travel Expense								
5501 - Airline/hotel	-	\$ 625.00	\$ (625.00)	-	625.00	(625.00)	0.00%	7,500.00
5502 - Meals	-	\$ 62.50	\$ (62.50)	-	62.50	(62.50)	0.00%	750.00
5503 - Mileage-Parking	92.48	\$ 333.33	\$ (240.85)	92.48	333.33	(240.85)	27.74%	4,000.00
Total 5500 - Travel Expense	\$ 92.48	\$ 1,020.83	\$ (928.35)	\$ 92.48	\$ 1,020.83	\$ (928.35)	9.06%	\$ 12,250.00
5600 - Public Awareness								
5601 - Website	78.00 ⁷	\$ 100.00	\$ (22.00)	78.00	100.00	(22.00)	78.00%	1,200.00
5602 - Advertising/Marketing	472.50 ⁸	\$ 250.00	\$ 222.50	472.50	250.00	222.50	189.00%	3,000.00
5603 - Postage - Membership & Bulk	-	\$ 300.00	\$ (300.00)	-	300.00	(300.00)	0.00%	3,600.00
5604 - Printing-Public Awareness	-	\$ 1,125.00	\$ (1,125.00)	-	1,125.00	(1,125.00)	0.00%	13,500.00
5605 - Education Outreach	21.50 ⁹	\$ 8.33	\$ 13.17	21.50	8.33	13.17	258.00%	100.00
5606 - Conference /Institute Fees	-	\$ 10.42	\$ (10.42)	-	10.42	(10.42)	0.00%	125.00
5608 - Educational Materials	-	\$ 12.50	\$ (12.50)	-	12.50	(12.50)	0.00%	150.00
Total 5600 - Public Awareness	\$ 572.00	\$ 1,806.25	\$ (1,234.25)	\$ 572.00	\$ 1,806.25	(1,234.25)	31.67%	\$ 21,675.00
Total 5000 - Admin & Prog. Gen'l. Expenses	\$ 50,617.24	\$ 57,132.08	\$ (6,514.84)	\$ 50,617.24	\$ 57,132.08	\$ (6,514.84)	88.60%	\$ 685,585.00
5700 - Direct Service Expense								
5701 - Assmt & Short Term Counsel	2,600.00	\$ 2,883.33	\$ (283.33)	2,600.00	2,883.33	(283.33)	90.17%	34,600.00
5702 - 24 Hour Crisis Line	1,200.00	\$ 1,100.00	\$ 100.00	1,200.00	1,100.00	100.00	109.09%	13,200.00
5703 - Group Therapy	1,300.00	\$ 1,200.00	\$ 100.00	1,300.00	1,200.00	100.00	108.33%	14,400.00
5704 - LCL Group Facilitation	650.00	\$ 600.00	\$ 50.00	650.00	600.00	50.00	108.33%	7,200.00
5706 - Treatment Services	-	\$ 500.00	\$ (500.00)	-	500.00	(500.00)	0.00%	6,000.00
5709 - Medication Management	-	\$ 83.33	\$ (83.33)	-	83.33	(83.33)	0.00%	1,000.00
Total 5700 - Direct Service Expense	\$ 5,750.00	\$ 6,366.67	\$ (616.67)	\$ 5,750.00	\$ 6,366.67	(616.67)	90.31%	\$ 76,400.00

	Actual July '23	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Total Expense	\$ 56,367.24	\$ 63,498.75	\$ (7,131.51)	\$ 56,367.24	\$ 63,498.75	\$ (7,131.51)	88.77%	\$ 761,985.00
Net Ordinary Income	\$ 851.02	\$ (3,083.33)	\$ 3,934.35	\$ 851.02	\$ (3,083.33)	\$ 3,934.35		
Special Event Income								
4600 -Anniversary/Special Event Income	\$ -	\$ 4,583.33	\$ (4,583.33)	-	4,583.33	(4,583.33)	0.00%	\$ 55,000.00
Special Event Expenses								
4153 - Special Event Expenses	2,666.00 ¹⁰	\$ 1,500.00	\$ 1,166.00	2,666.00	1,500.00	1,166.00	177.73%	\$ 18,000.00
Net Special Event Income (loss)	\$ (2,666.00)	\$ 3,083.33	\$ (5,749.33)	\$ (2,666.00)	\$ (1,416.67)	\$ (1,249.33)	188.19%	\$ 37,000.00

Joan Bibelhausen, Executive Director

- 1 16th Dist and Anoka County
- 2 St. Paul and Minnesota Foundation CLE
- 3 MWL membership
- 4 Includes iFax subscription renewal
- 5 Includes monthly expenses for remote access, encryption and Microsoft cloud support.
- 6 Monthly fee
- 7 Two software updates/renewals
- 8 Minnesota Lawyer July - December
- 9 On-Demand CLE fee
- 10 LCL 2024 Breakfast

Lawyers Concerned for Lawyers

Balance Sheet

As of July 31, 2023

	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1014 · Bremer Money Market	50,356.24
1015 · Bremer Community Business	483,073.05
1040 · Petty cash	273.27
Total Checking/Savings	<u>533,702.56</u>
Accounts Receivable	
1110 · Accounts Receivable	55,546.29
11200 · Pledges receivable	50.00
Total Accounts Receivable	<u>55,596.29</u>
Other Current Assets	
1350 · Prepaid Expenses	6,600.59
Total Other Current Assets	<u>6,600.59</u>
Total Current Assets	<u>595,899.44</u>
Fixed Assets	
1400 · Computer Hardware	49,628.87
1425 · Leasehold Improvements	2,147.49
1450 · Office Equipment	13,080.30
1460 · Website Development	11,249.50
1475 · Accumulated Depreciation	-59,045.79
Total Fixed Assets	<u>17,060.37</u>
Other Assets	
1700 · Security Deposit	3,786.00
Total Other Assets	<u>3,786.00</u>
TOTAL ASSETS	<u>616,745.81</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	9,252.31
Total Accounts Payable	<u>9,252.31</u>
Other Current Liabilities	
2220 · Accrued Vacation	8,352.12
2240 · Deferred Rent	5,513.04
Total Other Current Liabilities	<u>13,865.16</u>
Total Current Liabilities	<u>23,117.47</u>
Total Liabilities	<u>23,117.47</u>
Equity	
3900 · Unrestricted Net Assets	532,460.52
3905 · Temp Restricted Net Assets	62,982.80
Net Income	-1,814.98
Total Equity	<u>593,628.34</u>
TOTAL LIABILITIES & EQUITY	<u>616,745.81</u>

Lawyers Concerned for Lawyers
Statement of Cash Flows
July 2023

	<u>Jul 23</u>
OPERATING ACTIVITIES	
Net Income	-1,814.98
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	-3,504.32
11200 · Pledges receivable	50.00
1350 · Prepaid Expenses	40.00
2000 · Accounts Payable	4,796.93
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Net cash provided by Operating Activities	-432.37
INVESTING ACTIVITIES	
1475 · Accumulated Depreciation	1,070.95
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Net cash provided by Investing Activities	1,070.95
Net cash increase for period	638.58
Cash at beginning of period	533,063.98
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Cash at end of period	<u><u>533,702.56</u></u>

Lawyers Concerned for Lawyers
Founder's Fund
Income & Expense Statement
July 31, 2023
(Preliminary before audit)

Beginning Balance as of:	July 1, 2023	\$ 62,541.56
<u>Income:</u>		
Contributions		
Memorials		
Grant		
Other	No activity	
Total Income	<u>\$ -</u>	
<u>Expenses:</u>		
Medication Grant	\$ -	
Psychiatric/Counseling Visits		
Rehabilitation Centers	\$ -	
Treatment related expenses	\$ -	
Other -	No activity \$ -	
Total Expenses	<u>\$ -</u>	
	July 31, 2023	\$ 62,541.56

