

Lawyers Concerned for Lawyers
2022-2023 YTD Financial Report
as of 08/31/2023
(Preliminary before audit)

	Actual Aug '23	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Ordinary Income/Expense								
Receipts								
4010 · Grant from LSAC	\$ 59,125.07	\$ 50,958.33	\$ 8,166.74	\$ 114,421.36	\$ 101,916.67	\$ 12,504.69	112.27%	\$ 611,500.00
4100 · Contributions								
4111 · Member Contributions	-	\$ 1,416.67	\$ (1,416.67)	50.00	2,833.33	(2,783.33)	1.76%	17,000.00
4112 · Non-Member Contributions	-	\$ 1,333.33	\$ (1,333.33)	100.00	2,666.67	(2,566.67)	3.75%	16,000.00
4113 · Foundation Grants	-	\$ 1,666.67	\$ (1,666.67)	-	3,333.33	(3,333.33)	0.00%	20,000.00
4114 · Firm Contributions	2,000.00 ¹	\$ 1,183.33	\$ 816.67	2,000.00	2,366.67	(366.67)	84.51%	14,200.00
4115 · Founders Memorial Fund	-	\$ 500.00	\$ (500.00)	50.00	1,000.00	(950.00)	5.00%	6,000.00
4116 · Corporate Contributions	-	\$ 1,250.00	\$ (1,250.00)	-	2,500.00	(2,500.00)	0.00%	15,000.00
4117 · Bar Associations	1,500.00 ²	\$ 1,416.67	\$ 83.33	2,750.00	2,833.33	(83.33)	97.06%	17,000.00
Total 4100 · Contributions	\$ 3,500.00	\$ 8,766.67	\$ (5,266.67)	\$ 4,950.00	\$ 17,533.33	\$ (12,583.33)	28.23%	\$ 105,200.00
4200 Investment Income								
4215 · Interest Income	219.22	\$ 52.08	\$ 167.14	441.19	104.17	337.02	423.54%	625.00
Total 4200 Investment Income	\$ 219.22	\$ 52.08	\$ 167.14	\$ 441.19	\$ 104.17	\$ 337.02	423.54%	\$ 625.00
4300 · Other Revenue								
4316 · Other Receipts	-	\$ 83.33	\$ (83.33)	-	166.67	(166.67)	0.00%	1,000.00
4380 · Program Fees and Honoraria	-	\$ 555.00	\$ (555.00)	250.00	1,110.00	(860.00)	22.52%	6,660.00
Total 4300 Other Revenue	\$ -	\$ 638.33	\$ (638.33)	\$ 250.00	\$ 1,276.67	\$ (1,026.67)	19.58%	\$ 7,660.00
Total Receipts	\$ 62,844.29	\$ 60,415.42	\$ 2,428.87	\$ 120,062.55	\$ 120,830.83	\$ (768.28)	99.36%	\$ 724,985.00
Expense								
5000 · Admin & Prog. Gen'l. Expenses								
5010 · Salaries & Benefits								
5011 · Salaries	35,563.86	\$ 36,458.33	\$ (894.47)	71,127.72	72,916.67	(1,788.95)	97.55%	437,500.00
5012 · Payroll Taxes	2,720.68	\$ 2,822.92	\$ (102.24)	5,441.36	5,645.83	(204.47)	96.38%	33,875.00
5013 · Retirement	697.34	\$ 1,093.75	\$ (396.41)	1,394.68	2,187.50	(792.82)	63.76%	13,125.00
5016 · Insurance-Work Comp/LTD/Life	(331.74)	\$ 291.67	\$ (623.41)	(663.48)	583.33	(1,246.81)	-113.74%	3,500.00
5017 · Licenses	274.00 ³	\$ 83.33	\$ 190.67	274.00	166.67	107.33	164.40%	1,000.00
5018 · Medical Costs Reimbursement	3,270.00	\$ 3,500.00	\$ (230.00)	6,359.20	7,000.00	(640.80)	90.85%	42,000.00
5020 · Payroll Expenses	96.82	\$ 125.00	\$ (28.18)	281.40	250.00	31.40	112.56%	1,500.00
Total 5010 · Salaries & Benefits	\$ 42,290.96	\$ 44,375.00	\$ (2,084.04)	\$ 84,214.88	\$ 88,750.00	\$ (4,535.12)	94.89%	\$ 532,500.00
5021 · Staff & Board Cont. Education								
5022 · Registration & Fees	2,175.00 ⁴	\$ 250.00	\$ 1,925.00	2,175.00	500.00	1,675.00	435.00%	3,000.00
5023 · Organizational Memberships	450.00 ⁵	\$ 208.33	\$ 241.67	475.00	416.67	58.33	114.00%	2,500.00
5024 · Educational Materials	17.00	\$ -	\$ 17.00	17.00	-	17.00	-	-
Total 5021 · Staff & Board Cont. Education	\$ 2,642.00	\$ 458.33	\$ 2,183.67	\$ 2,667.00	\$ 916.67	\$ 1,750.33	290.95%	\$ 5,500.00
5100 · Rent & Utilities								
5131 · Rent	5,423.62	\$ 5,538.33	\$ (114.71)	10,847.24	11,076.67	(229.43)	97.93%	66,460.00
5132 · Telephone and Internet	686.39	\$ 750.00	\$ (63.61)	1,472.77	1,500.00	(27.23)	98.18%	9,000.00
Total 5100 · Rent & Utilities	\$ 6,110.01	\$ 6,288.33	\$ (178.32)	\$ 12,320.01	\$ 12,576.67	\$ (256.66)	97.96%	\$ 75,460.00

	Actual Aug '23	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
5200 · Office Expenses								
5219 · Meeting Expense	-	\$ 41.67	\$ (41.67)	8.98	83.33	(74.35)	10.78%	500.00
5230 · Copier Lease	214.07	\$ 233.33	\$ (19.26)	428.14	466.67	(38.53)	91.74%	2,800.00
5233 · Office Equip and Maint.	-	\$ 108.33	\$ (108.33)	-	216.67	(216.67)	0.00%	1,300.00
5234 · Office Supplies	233.83	\$ 125.00	\$ 108.83	272.12	250.00	22.12	108.85%	1,500.00
5235 · Printing-Office Supplies	-	\$ 41.67	\$ (41.67)	-	83.33	(83.33)	0.00%	500.00
5236 · Postage - General	-	\$ 33.33	\$ (33.33)	-	66.67	(66.67)	0.00%	400.00
5237 · Bank/Service Charges	0.40	\$ 12.50	\$ (12.10)	3.38	25.00	(21.62)	13.52%	150.00
5238 · Insurance-Dir Off & Gen'l Liab	-	\$ 658.33	\$ (658.33)	-	1,316.67	(1,316.67)	0.00%	7,900.00
5241 · Service Recognition	-	\$ 41.67	\$ (41.67)	-	83.33	(83.33)	0.00%	500.00
5260 · Depreciation	1,070.95	\$ 416.67	\$ 654.28	2,141.90	833.33	1,308.57	257.03%	5,000.00
5265 · Technology	51.57	\$ 208.33	\$ (156.76)	103.14	416.67	(313.53)	24.75%	2,500.00
5270 · Database Expense	407.00	\$ 408.33	\$ (1.33)	814.00	816.67	(2.67)	99.67%	4,900.00
Total 5200 · Office Expenses	\$ 1,977.82	\$ 2,329.17	\$ (351.35)	\$ 3,771.66	\$ 4,658.33	\$ (886.67)	80.97%	\$ 27,950.00
5300 · Accounting								
5301 - Accounting	\$ -	\$ 687.50	\$ (687.50)	\$ -	1,375.00	(1,375.00)	0.00%	\$ 8,250.00
5400 · Outside Professional Services	200.00 ⁶	\$ 166.67	\$ 33.33	200.00	333.33	(133.33)	60.00%	2,000.00
5400 - Outside Professional Services	\$ 200.00	\$ 166.67	\$ 33.33	\$ 200.00	333.33	(133.33)	60.00%	2,000.00
5500 · Travel Expense								
5501 · Airline/hotel	1,219.33 ⁷	\$ 625.00	\$ 594.33	1,219.33	1,250.00	(30.67)	97.55%	7,500.00
5502 · Meals	36.00 ⁸	\$ 62.50	\$ (26.50)	36.00	125.00	(89.00)	28.80%	750.00
5503 · Mileage-Parking	250.30 ⁸	\$ 333.33	\$ (83.03)	342.78	666.67	(323.89)	51.42%	4,000.00
Total 5500 · Travel Expense	\$ 1,505.63	\$ 1,020.83	\$ 484.80	\$ 1,598.11	\$ 2,041.67	\$ (443.56)	78.27%	\$ 12,250.00
5600 · Public Awareness								
5601 · Website	20.00	\$ 100.00	\$ (80.00)	98.00	200.00	(102.00)	49.00%	1,200.00
5602 · Advertising/Marketing	-	\$ 250.00	\$ (250.00)	472.50	500.00	(27.50)	94.50%	3,000.00
5603 · Postage - Membership & Bulk	-	\$ 300.00	\$ (300.00)	-	600.00	(600.00)	0.00%	3,600.00
5604 · Printing-Public Awareness	-	\$ 1,125.00	\$ (1,125.00)	-	2,250.00	(2,250.00)	0.00%	13,500.00
5605 · Education Outreach	-	\$ 8.33	\$ (8.33)	21.50	16.67	4.83	129.00%	100.00
5606 · Conference /Institute Fees	-	\$ 10.42	\$ (10.42)	-	20.83	(20.83)	0.00%	125.00
5608 · Educational Materials	-	\$ 12.50	\$ (12.50)	-	25.00	(25.00)	0.00%	150.00
Total 5600 · Public Awareness	\$ 20.00	\$ 1,806.25	\$ (1,786.25)	\$ 592.00	\$ 3,612.50	(3,020.50)	16.39%	\$ 21,675.00
Total 5000 · Admin & Prog. Gen'l. Expenses	\$ 54,746.42	\$ 57,132.08	\$ (2,385.66)	\$ 105,363.66	\$ 114,264.17	\$ (8,900.51)	92.21%	\$ 685,585.00
5700 · Direct Service Expense								
5701 · Assmt & Short Term Counsel	2,600.00	\$ 2,883.33	\$ (283.33)	5,200.00	5,766.67	(566.67)	90.17%	34,600.00
5702 · 24 Hour Crisis Line	1,200.00	\$ 1,100.00	\$ 100.00	2,400.00	2,200.00	200.00	109.09%	13,200.00
5703 · Group Therapy	1,300.00	\$ 1,200.00	\$ 100.00	2,600.00	2,400.00	200.00	108.33%	14,400.00
5704 · LCL Group Facilitation	550.00	\$ 600.00	\$ (50.00)	1,200.00	1,200.00	-	100.00%	7,200.00
5706 · Treatment Services	-	\$ 500.00	\$ (500.00)	-	1,000.00	(1,000.00)	0.00%	6,000.00
5709 · Medication Management	-	\$ 83.33	\$ (83.33)	-	166.67	(166.67)	0.00%	1,000.00
Total 5700 · Direct Service Expense	\$ 5,650.00	\$ 6,366.67	\$ (716.67)	\$ 11,400.00	\$ 12,733.33	(1,333.33)	89.53%	\$ 76,400.00

	Actual Aug '23	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Total Expense	\$ 60,396.42	\$ 63,498.75	\$ (3,102.33)	\$ 116,763.66	\$ 126,997.50	\$ (10,233.84)	91.94%	\$ 761,985.00
Net Ordinary Income	\$ 2,447.87	\$ (3,083.33)	\$ 5,531.20	\$ 3,298.89	\$ (6,166.67)	\$ 9,465.56		
Special Event Income								
4600 -Anniversary/Special Event Income	\$ -	\$ 4,583.33	\$ (4,583.33)	-	9,166.67	(9,166.67)	0.00%	\$ 55,000.00
Special Event Expenses								
4153 - Special Event Expenses	-	\$ 1,500.00	\$ (1,500.00)	2,666.00	3,000.00	(334.00)	88.87%	\$ 18,000.00
Net Special Event Income (loss)	\$ -	\$ 3,083.33	\$ (3,083.33)	\$ (2,666.00)	\$ (2,833.33)	\$ 441.33	94.09%	\$ 37,000.00

Joan Bibelhausen, Executive Director

- 1 Contributions for 3 law firm presentations
- 2 1st District Bar
- 3 Attorney registration for one employee
- 4 CoLAP registration for board and staff
- 5 ABA membership renewals
- 6 NAMI fee for QPR training
- 7 CoLAP airfare, Solo/Small hotel
- 8 Includes Solo/Small, Duluth

Lawyers Concerned for Lawyers

Balance Sheet

09/08/23

As of August 31, 2023

Accrual Basis

	<u>Aug 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1014 · Bremer Money Market	50,399.00
1015 · Bremer Community Business	429,704.14
1040 · Petty cash	273.27
Total Checking/Savings	<u>480,376.41</u>
Accounts Receivable	
1110 · Accounts Receivable	114,421.76
Total Accounts Receivable	<u>114,421.76</u>
Other Current Assets	
1350 · Prepaid Expenses	6,600.59
Total Other Current Assets	<u>6,600.59</u>
Total Current Assets	<u>601,398.76</u>
Fixed Assets	
1400 · Computer Hardware	49,628.87
1425 · Leasehold Improvements	2,147.49
1450 · Office Equipment	13,080.30
1460 · Website Development	11,249.50
1475 · Accumulated Depreciation	-60,116.74
Total Fixed Assets	<u>15,989.42</u>
Other Assets	
1700 · Security Deposit	3,786.00
Total Other Assets	<u>3,786.00</u>
TOTAL ASSETS	<u><u>621,174.18</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	11,441.93
Total Accounts Payable	<u>11,441.93</u>
Other Current Liabilities	
2220 · Accrued Vacation	8,352.12
2240 · Deferred Rent	5,513.04
Total Other Current Liabilities	<u>13,865.16</u>
Total Current Liabilities	<u>25,307.09</u>
Total Liabilities	25,307.09
Equity	
3900 · Unrestricted Net Assets	532,251.00
3905 · Temp Restricted Net Assets	62,982.80
Net Income	633.29
Total Equity	<u>595,867.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>621,174.18</u></u>

Lawyers Concerned for Lawyers
Statement of Cash Flows
August 2023

	<u>Aug 23</u>
OPERATING ACTIVITIES	
Net Income	2,448.27
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	-58,875.47
11200 · Pledges receivable	50.00
2000 · Accounts Payable	1,980.10
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Net cash provided by Operating Activities	-54,397.10
INVESTING ACTIVITIES	
1475 · Accumulated Depreciation	1,070.95
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Net cash provided by Investing Activities	1,070.95
Net cash increase for period	-53,326.15
Cash at beginning of period	533,702.56
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Cash at end of period	<u><u>480,376.41</u></u>

Lawyers Concerned for Lawyers
Founder's Fund
Income & Expense Statement
August 31, 2023
(Preliminary before audit)

Beginning Balance as of:	August 1, 2023	\$ 62,541.56
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Income:

Contributions

Memorials

Grant

Other	Dedication to one individual via GiveMN July 2023	\$	50.00
			50.00
Total Income		\$	50.00

Expenses:

Medication Grant

Psychiatric/Counseling Visits

Rehabilitation Centers

Treatment related expenses

Other -

		\$	-
		\$	-
		\$	-
	No activity	\$	-
			-
Total Expenses		\$	-

	August 31, 2023	\$ 62,591.56
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