

Lawyers Concerned for Lawyers
2022-2023 YTD Financial Report
as of 09/30/2023
(Preliminary before audit)

	Actual Sept '23	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Ordinary Income/Expense								
Receipts								
4010 · Grant from LSAC	\$ 57,314.78	\$ 50,958.33	\$ 6,356.45	\$ 171,736.54	\$ 152,875.00	\$ 18,861.54	112.34%	\$ 611,500.00
4100 · Contributions								
4111 · Member Contributions	75.00	\$ 1,416.67	\$ (1,341.67)	125.00	4,250.00	(4,125.00)	2.94%	17,000.00
4112 · Non-Member Contributions	375.00	\$ 1,333.33	\$ (958.33)	475.00	4,000.00	(3,525.00)	11.88%	16,000.00
4113 · Foundation Grants	-	\$ 1,666.67	\$ (1,666.67)	-	5,000.00	(5,000.00)	0.00%	20,000.00
4114 · Firm Contributions	-	\$ 1,183.33	\$ (1,183.33)	2,000.00	3,550.00	(1,550.00)	56.34%	14,200.00
4115 · Founders Memorial Fund	2,000.00 ¹	\$ 500.00	\$ 1,500.00	2,050.00	1,500.00	550.00	136.67%	6,000.00
4116 · Corporate Contributions	-	\$ 1,250.00	\$ (1,250.00)	-	3,750.00	(3,750.00)	0.00%	15,000.00
4117 · Bar Associations	-	\$ 1,416.67	\$ (1,416.67)	2,750.00	4,250.00	(1,500.00)	64.71%	17,000.00
Total 4100 · Contributions	\$ 2,450.00	\$ 8,766.67	\$ (6,316.67)	\$ 7,400.00	\$ 26,300.00	\$ (18,900.00)	28.14%	\$ 105,200.00
4200 Investment Income								
4215 · Interest Income	192.86	\$ 52.08	\$ 140.78	634.05	156.25	477.80	405.79%	625.00
Total 4200 Investment Income	\$ 192.86	\$ 52.08	\$ 140.78	\$ 634.05	\$ 156.25	\$ 477.80	405.79%	\$ 625.00
4300 · Other Revenue								
4316 · Other Receipts	121.40 ²	\$ 83.33	\$ 38.07	121.40	250.00	(128.60)	48.56%	1,000.00
4380 · Program Fees and Honoraria	350.00 ³	\$ 555.00	\$ (205.00)	600.00	1,665.00	(1,065.00)	36.04%	6,660.00
Total 4300 Other Revenue	\$ 471.40	\$ 638.33	\$ (166.93)	\$ 721.40	\$ 1,915.00	\$ (1,193.60)	37.67%	\$ 7,660.00
Total Receipts	\$ 60,429.04	\$ 60,415.42	\$ 13.62	\$ 180,491.99	\$ 181,246.25	\$ (754.26)	99.58%	\$ 724,985.00
Expense								
5000 · Admin & Prog. Gen'l. Expenses								
5010 · Salaries & Benefits								
5011 · Salaries	35,563.86	\$ 36,458.33	\$ (894.47)	106,691.58	109,375.00	(2,683.42)	97.55%	437,500.00
5012 · Payroll Taxes	2,720.68	\$ 2,822.92	\$ (102.24)	8,162.04	8,468.75	(306.71)	96.38%	33,875.00
5013 · Retirement	697.34	\$ 1,093.75	\$ (396.41)	2,092.02	3,281.25	(1,189.23)	63.76%	13,125.00
5016 · Insurance-Work Comp/LTD/Life	223.88	\$ 291.67	\$ (67.79)	(439.60)	875.00	(1,314.60)	-50.24%	3,500.00
5017 · Licenses	-	\$ 83.33	\$ (83.33)	274.00	250.00	24.00	109.60%	1,000.00
5018 · Medical Costs Reimbursement	3,033.60	\$ 3,500.00	\$ (466.40)	9,392.80	10,500.00	(1,107.20)	89.46%	42,000.00
5020 · Payroll Expenses	92.70	\$ 125.00	\$ (32.30)	374.10	375.00	(0.90)	99.76%	1,500.00
Total 5010 · Salaries & Benefits	\$ 42,332.06	\$ 44,375.00	\$ (2,042.94)	\$ 126,546.94	\$ 133,125.00	\$ (6,578.06)	95.06%	\$ 532,500.00
5021 · Staff & Board Cont. Education								
5022 · Registration & Fees	55.00 ⁴	\$ 250.00	\$ (195.00)	2,230.00	750.00	1,480.00	297.33%	3,000.00
5023 · Organizational Memberships	25.00 ⁵	\$ 208.33	\$ (183.33)	500.00	625.00	(125.00)	80.00%	2,500.00
5024 · Educational Materials	-	\$ -	\$ -	17.00	-	17.00	#DIV/0!	-
Total 5021 · Staff & Board Cont. Education	\$ 80.00	\$ 458.33	\$ (378.33)	\$ 2,747.00	\$ 1,375.00	\$ 1,372.00	199.78%	\$ 5,500.00
5100 · Rent & Utilities								
5131 · Rent	5,423.62	\$ 5,538.33	\$ (114.71)	16,270.86	16,615.00	(344.14)	97.93%	66,460.00
5132 · Telephone and Internet	686.39	\$ 750.00	\$ (63.61)	2,159.16	2,250.00	(90.84)	95.96%	9,000.00
Total 5100 · Rent & Utilities	\$ 6,110.01	\$ 6,288.33	\$ (178.32)	\$ 18,430.02	\$ 18,865.00	\$ (434.98)	97.69%	\$ 75,460.00

	Actual Sept '23	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
5200 · Office Expenses								
5219 · Meeting Expense	-	\$ 41.67	\$ (41.67)	8.98	125.00	(116.02)	7.18%	500.00
5230 · Copier Lease	214.07	\$ 233.33	\$ (19.26)	642.21	700.00	(57.79)	91.74%	2,800.00
5233 · Office Equip and Maint.	-	\$ 108.33	\$ (108.33)	-	325.00	(325.00)	0.00%	1,300.00
5234 · Office Supplies	126.75	\$ 125.00	\$ 1.75	398.87	375.00	23.87	106.37%	1,500.00
5235 · Printing-Office Supplies	-	\$ 41.67	\$ (41.67)	-	125.00	(125.00)	0.00%	500.00
5236 · Postage - General	-	\$ 33.33	\$ (33.33)	-	100.00	(100.00)	0.00%	400.00
5237 · Bank/Service Charges	-	\$ 12.50	\$ (12.50)	3.38	37.50	(34.12)	9.01%	150.00
5238 · Insurance-Dir Off & Gen'l Liab	-	\$ 658.33	\$ (658.33)	-	1,975.00	(1,975.00)	0.00%	7,900.00
5241 · Service Recognition	-	\$ 41.67	\$ (41.67)	-	125.00	(125.00)	0.00%	500.00
5260 · Depreciation	1,070.95	\$ 416.67	\$ 654.28	3,212.85	1,250.00	1,962.85	257.03%	5,000.00
5265 · Technology	248.45 ⁶	\$ 208.33	\$ 40.12	351.59	625.00	(273.41)	56.25%	2,500.00
5270 · Database Expense	407.00	\$ 408.33	\$ (1.33)	1,221.00	1,225.00	(4.00)	99.67%	4,900.00
Total 5200 · Office Expenses	\$ 2,067.22	\$ 2,329.17	\$ (261.95)	\$ 5,838.88	\$ 6,987.50	\$ (1,148.62)	83.56%	\$ 27,950.00
5300 · Accounting								
5301 · Accounting	\$ -	\$ 687.50	\$ (687.50)	\$ -	2,062.50	(2,062.50)	0.00%	\$ 8,250.00
5400 · Outside Professional Services								
5400 · Outside Professional Services	-	\$ 166.67	\$ (166.67)	200.00	500.00	(300.00)	40.00%	2,000.00
Total 5400 · Outside Professional Services	\$ -	\$ 166.67	\$ (166.67)	\$ 200.00	\$ 500.00	\$ (300.00)	40.00%	\$ 2,000.00
5500 · Travel Expense								
5501 · Airline/hotel	1,262.13 ⁷	\$ 625.00	\$ 637.13	2,481.46	1,875.00	606.46	132.34%	7,500.00
5502 · Meals	7.43	\$ 62.50	\$ (55.07)	43.43	187.50	(144.07)	23.16%	750.00
5503 · Mileage-Parking	317.57 ⁸	\$ 333.33	\$ (15.76)	660.35	1,000.00	(339.65)	66.04%	4,000.00
Total 5500 · Travel Expense	\$ 1,587.13	\$ 1,020.83	\$ 566.30	\$ 3,185.24	\$ 3,062.50	\$ 122.74	104.01%	\$ 12,250.00
5600 · Public Awareness								
5601 · Website	-	\$ 100.00	\$ (100.00)	98.00	300.00	(202.00)	32.67%	1,200.00
5602 · Advertising/Marketing	730.71 ⁹	\$ 250.00	\$ 480.71	1,203.21	750.00	453.21	160.43%	3,000.00
5603 · Postage - Membership & Bulk	-	\$ 300.00	\$ (300.00)	-	900.00	(900.00)	0.00%	3,600.00
5604 · Printing-Public Awareness	200.00 ¹⁰	\$ 1,125.00	\$ (925.00)	200.00	3,375.00	(3,175.00)	5.93%	13,500.00
5605 · Education Outreach	-	\$ 8.33	\$ (8.33)	21.50	25.00	(3.50)	86.00%	100.00
5606 · Conference /Institute Fees	-	\$ 10.42	\$ (10.42)	-	31.25	(31.25)	0.00%	125.00
5608 · Educational Materials	-	\$ 12.50	\$ (12.50)	-	37.50	(37.50)	0.00%	150.00
Total 5600 · Public Awareness	\$ 930.71	\$ 1,806.25	\$ (875.54)	\$ 1,522.71	\$ 5,418.75	(3,896.04)	28.10%	\$ 21,675.00
Total 5000 · Admin & Prog. Gen'l. Expenses	\$ 53,107.13	\$ 57,132.08	\$ (4,024.95)	\$ 158,470.79	\$ 171,396.25	\$ (12,925.46)	92.46%	\$ 685,585.00
5700 · Direct Service Expense								
5701 · Assmt & Short Term Counsel	2,600.00	\$ 2,883.33	\$ (283.33)	7,800.00	8,650.00	(850.00)	90.17%	34,600.00
5702 · 24 Hour Crisis Line	1,200.00	\$ 1,100.00	\$ 100.00	3,600.00	3,300.00	300.00	109.09%	13,200.00
5703 · Group Therapy	1,300.00	\$ 1,200.00	\$ 100.00	3,900.00	3,600.00	300.00	108.33%	14,400.00
5704 · LCL Group Facilitation	650.00	\$ 600.00	\$ 50.00	1,850.00	1,800.00	50.00	102.78%	7,200.00
5706 · Treatment Services	-	\$ 500.00	\$ (500.00)	-	1,500.00	(1,500.00)	0.00%	6,000.00
5709 · Medication Management	-	\$ 83.33	\$ (83.33)	-	250.00	(250.00)	0.00%	1,000.00
Total 5700 · Direct Service Expense	\$ 5,750.00	\$ 6,366.67	\$ (616.67)	\$ 17,150.00	\$ 19,100.00	(1,950.00)	89.79%	\$ 76,400.00

	Actual Sept '23	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Total Expense	\$ 58,857.13	\$ 63,498.75	\$ (4,641.62)	\$ 175,620.79	\$ 190,496.25	\$ (14,875.46)	92.19%	\$ 761,985.00
Net Ordinary Income	\$ 1,571.91	\$ (3,083.33)	\$ 4,655.24	\$ 4,871.20	\$ (9,250.00)	\$ 14,121.20		
Special Event Income								
4600 -Anniversary/Special Event Income		\$ 4,583.33	\$ (4,583.33)	-	13,750.00	(13,750.00)	0.00%	\$ 55,000.00
Special Event Expenses								
4153 - Special Event Expenses		\$ 1,500.00	\$ (1,500.00)	2,666.00	4,500.00	(1,834.00)	59.24%	\$ 18,000.00
Net Special Event Income (loss)		\$ 3,083.33	\$ (3,083.33)	\$ (2,666.00)	\$ (4,250.00)	\$ 1,858.00	62.73%	\$ 37,000.00

Joan Bibelhausen, Executive Director

- 1 In memory of an LCL member
- 2 Paychex refund, WC insurance refund
- 3 MN CLE Solo/Small Firm expense reimbursement
- 4 HCBA Judges Social
- 5 MDisBA Membership
- 6 Includes monthly charges plus quarterly backup fee
- 7 CoLAP airfare for two staff members, MDJF hotel
- 8 Includes MDJF conference, Brainerd
- 9 Pens
- 10 Statewide mailing labels

Lawyers Concerned for Lawyers

Balance Sheet

10/06/23

As of September 30, 2023

Accrual Basis

	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1014 · Bremer Money Market	50,440.43
1015 · Bremer Community Business	373,974.24
1040 · Petty cash	273.27
Total Checking/Savings	<u>424,687.94</u>
Accounts Receivable	
1110 · Accounts Receivable	171,736.54
Total Accounts Receivable	<u>171,736.54</u>
Other Current Assets	
1350 · Prepaid Expenses	6,600.59
Total Other Current Assets	<u>6,600.59</u>
Total Current Assets	<u>603,025.07</u>
Fixed Assets	
1400 · Computer Hardware	49,628.87
1425 · Leasehold Improvements	2,147.49
1450 · Office Equipment	13,080.30
1460 · Website Development	11,249.50
1475 · Accumulated Depreciation	-61,187.69
Total Fixed Assets	<u>14,918.47</u>
Other Assets	
1700 · Security Deposit	3,786.00
Total Other Assets	<u>3,786.00</u>
TOTAL ASSETS	<u>621,729.54</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	10,425.38
Total Accounts Payable	<u>10,425.38</u>
Other Current Liabilities	
2220 · Accrued Vacation	8,352.12
2240 · Deferred Rent	5,513.04
Total Other Current Liabilities	<u>13,865.16</u>
Total Current Liabilities	<u>24,290.54</u>
Total Liabilities	24,290.54
Equity	
3900 · Unrestricted Net Assets	532,251.00
3905 · Temp Restricted Net Assets	62,982.80
Net Income	2,205.20
Total Equity	<u>597,439.00</u>
TOTAL LIABILITIES & EQUITY	<u>621,729.54</u>

Lawyers Concerned for Lawyers
Statement of Cash Flows
September 2023

	<u>Sep 23</u>
OPERATING ACTIVITIES	
Net Income	1,571.91
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	-57,314.78
2000 · Accounts Payable	-1,016.55
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Net cash provided by Operating Activities	-56,759.42
INVESTING ACTIVITIES	
1475 · Accumulated Depreciation	1,070.95
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Net cash provided by Investing Activities	1,070.95
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Net cash increase for period	-55,688.47
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Cash at beginning of period	480,376.41
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Cash at end of period	<u><u>424,687.94</u></u>

Lawyers Concerned for Lawyers
Founder's Fund
Income & Expense Statement
September 30, 2023
(Preliminary before audit)

Beginning Balance as of:	September 1, 2023	\$ <u>62,591.56</u>
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Income:

Contributions			
Memorials			
Grant	In Memory of one LCL member	\$	2,000.00
Other			
	Total Income	\$	<u>2,000.00</u>

Expenses:

Medication Grant		\$	-
Psychiatric/Counseling Visits			
Rehabilitation Centers		\$	-
Treatment related expenses		\$	-
Other -	No activity	\$	-
	Total Expenses	\$	<u>-</u>

	September 30, 2023	\$ <u>64,591.56</u>
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