

Lawyers Concerned for Lawyers
2022-2023 YTD Financial Report
as of 2/29/2024
(Preliminary before audit)

	Actual Feb '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Ordinary Income/Expense								
Receipts								
4010 · Grant from LSAC	\$ 55,017.50	\$ 50,958.33	\$ 4,059.17	\$ 488,437.79	\$ 407,666.67	\$ 80,771.12	119.81%	\$ 611,500.00
4100 · Contributions								
4111 · Member Contributions	510.70	\$ 1,416.67	\$ (905.97)	17,441.50	11,333.33	6,108.17	153.90%	17,000.00
4112 · Non-Member Contributions	527.76	\$ 1,333.33	\$ (805.57)	17,695.75	10,666.67	7,029.08	165.90%	16,000.00
4113 · Foundation Grants	-	\$ 1,666.67	\$ (1,666.67)	3,000.00	13,333.33	(10,333.33)	22.50%	20,000.00
4114 · Firm Contributions	-	\$ 1,183.33	\$ (1,183.33)	16,453.38	9,466.67	6,986.71	173.80%	14,200.00
4115 · Founders Memorial Fund	670.00 ¹	\$ 500.00	\$ 170.00	4,440.00	4,000.00	440.00	111.00%	6,000.00
4116 · Corporate Contributions	743.00 ²	\$ 1,250.00	\$ (507.00)	15,949.48	10,000.00	5,949.48	159.49%	15,000.00
4117 · Bar Associations	-	\$ 1,416.67	\$ (1,416.67)	7,600.00	11,333.33	(3,733.33)	67.06%	17,000.00
Total 4100 · Contributions	\$ 2,451.46	\$ 8,766.67	\$ (6,315.21)	\$ 82,580.11	\$ 70,133.33	\$ 12,446.78	117.75%	\$ 105,200.00
4200 Investment Income								
4215 · Interest Income	229.69	\$ 52.08	\$ 177.61	1,698.94	416.67	1,282.27	407.75%	625.00
Total 4200 Investment Income	\$ 229.69	\$ 52.08	\$ 177.61	\$ 1,698.94	\$ 416.67	\$ 1,282.27	407.75%	\$ 625.00
4300 · Other Revenue								
4316 · Other Receipts	348.00 ³	\$ 83.33	\$ 264.67	493.40	666.67	(173.27)	74.01%	1,000.00
4380 · Program Fees and Honoraria	-	\$ 555.00	\$ (555.00)	600.00	4,440.00	(3,840.00)	13.51%	6,660.00
Total 4300 Other Revenue	\$ 348.00	\$ 638.33	\$ (290.33)	\$ 1,093.40	\$ 5,106.67	\$ (4,013.27)	21.41%	\$ 7,660.00
Total Receipts	\$ 58,046.65	\$ 60,415.42	\$ (2,368.77)	\$ 573,810.24	\$ 483,323.33	\$ 90,486.91	118.72%	\$ 724,985.00
Expense								
5000 · Admin & Prog. Gen'l. Expenses								
5010 · Salaries & Benefits								
5011 · Salaries	35,563.86	\$ 36,458.33	\$ (894.47)	284,510.88	291,666.67	(7,155.79)	97.55%	437,500.00
5012 · Payroll Taxes	2,720.68	\$ 2,822.92	\$ (102.24)	22,033.97	22,583.33	(549.36)	97.57%	33,875.00
5013 · Retirement	697.34	\$ 1,093.75	\$ (396.41)	5,578.72	8,750.00	(3,171.28)	63.76%	13,125.00
5016 · Insurance-Work Comp/LTD/Life	243.06	\$ 291.67	\$ (48.61)	1,829.40	2,333.33	(503.93)	78.40%	3,500.00
5017 · Licenses	-	\$ 83.33	\$ (83.33)	826.00	666.67	159.33	123.90%	1,000.00
5018 · Medical Costs Reimbursement	3,272.00	\$ 3,500.00	\$ (228.00)	26,200.15	28,000.00	(1,799.85)	93.57%	42,000.00
5020 · Payroll Expenses	92.70	\$ 125.00	\$ (32.30)	991.10	1,000.00	(8.90)	99.11%	1,500.00
Total 5010 · Salaries & Benefits	\$ 42,589.64	\$ 44,375.00	\$ (1,785.36)	\$ 341,970.22	\$ 355,000.00	\$ (13,029.78)	96.33%	\$ 532,500.00
5021 · Staff & Board Cont. Education								
5022 · Registration & Fees	80.00 ⁴	\$ 250.00	\$ (170.00)	2,470.00	2,000.00	470.00	123.50%	3,000.00
5023 · Organizational Memberships	-	\$ 208.33	\$ (208.33)	1,079.00	1,666.67	(587.67)	64.74%	2,500.00
5024 · Educational Materials	-	\$ -	\$ -	83.76	-	83.76	-	-
Total 5021 · Staff & Board Cont. Education	\$ 80.00	\$ 458.33	\$ (378.33)	\$ 3,632.76	\$ 3,666.67	\$ (33.91)	99.08%	\$ 5,500.00
5100 · Rent & Utilities								
5131 · Rent	5,509.13	\$ 5,538.33	\$ (29.20)	39,637.11	44,306.67	(4,669.56)	89.46%	66,460.00
5132 · Telephone and Internet	487.65 ⁵	\$ 750.00	\$ (262.35)	5,609.63	6,000.00	(390.37)	93.49%	9,000.00
Total 5100 · Rent & Utilities	\$ 5,996.78	\$ 6,288.33	\$ (291.55)	\$ 45,246.74	\$ 50,306.67	\$ (5,059.93)	89.94%	\$ 75,460.00

	Actual Feb '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
5200 - Office Expenses								
5219 - Meeting Expense	-	\$ 41.67	\$ (41.67)	44.75	333.33	(288.58)	13.43%	500.00
5230 - Copier Lease	222.72	\$ 233.33	\$ (10.61)	1,751.89	1,866.67	(114.78)	93.85%	2,800.00
5233 - Office Equip and Maint.	-	\$ 108.33	\$ (108.33)	-	866.67	(866.67)	0.00%	1,300.00
5234 - Office Supplies	107.46	\$ 125.00	\$ (17.54)	804.77	1,000.00	(195.23)	80.48%	1,500.00
5235 - Printing-Office Supplies	-	\$ 41.67	\$ (41.67)	-	333.33	(333.33)	0.00%	500.00
5236 - Postage - General	4.11	\$ 33.33	\$ (29.22)	204.41	266.67	(62.26)	76.65%	400.00
5237 - Bank/Service Charges	0.70	\$ 12.50	\$ (11.80)	364.71	100.00	264.71	364.71%	150.00
5238 - Insurance-Dir Off & Gen'l Liab	-	\$ 658.33	\$ (658.33)	8,100.38	5,266.67	2,833.71	153.80%	7,900.00
5241 - Service Recognition	-	\$ 41.67	\$ (41.67)	-	333.33	(333.33)	0.00%	500.00
5260 - Depreciation	410.90	\$ 416.67	\$ (5.77)	5,927.40	3,333.33	2,594.07	177.82%	5,000.00
5265 - Technology	480.77	\$ 208.33	\$ 272.44	1,895.72	1,666.67	229.05	113.74%	2,500.00
5270 - Database Expense	407.00	\$ 408.33	\$ (1.33)	3,256.00	3,266.67	(10.67)	99.67%	4,900.00
Total 5200 - Office Expenses	\$ 1,633.66	\$ 2,329.17	\$ (695.51)	\$ 22,350.03	\$ 18,633.33	\$ 3,716.70	119.95%	\$ 27,950.00
5300 - Accounting								
5301 - Accounting	\$ -	\$ 687.50	\$ (687.50)	\$ 10,787.42	5,500.00	5,287.42	196.13%	\$ 8,250.00
5400 -Outside Professional Services	500.00	\$ 166.67	\$ 333.33	2,400.00	1,333.33	1,066.67	180.00%	2,000.00
5400 - Outside Professional Services	\$ 500.00	\$ 166.67	\$ 333.33	\$ 2,400.00	1,333.33	\$ 1,066.67	180.00%	2,000.00
5500 - Travel Expense								
5501 - Airline/hotel	-	\$ 625.00	\$ (625.00)	6,338.63	5,000.00	1,338.63	126.77%	7,500.00
5502 - Meals	-	\$ 62.50	\$ (62.50)	154.03	500.00	(345.97)	30.81%	750.00
5503 - Mileage-Parking	148.32	\$ 333.33	\$ (185.01)	3,033.10	2,666.67	366.43	113.74%	4,000.00
Total 5500 - Travel Expense	\$ 148.32	\$ 1,020.83	\$ (872.51)	\$ 9,525.76	\$ 8,166.67	\$ 1,359.09	116.64%	\$ 12,250.00
5600 - Public Awareness								
5601 - Website	-	\$ 100.00	\$ (100.00)	366.40	800.00	(433.60)	45.80%	1,200.00
5602 - Advertising/Marketing	(120.00)	\$ 250.00	\$ (370.00)	1,813.26	2,000.00	(186.74)	90.66%	3,000.00
5603 - Postage - Membership & Bulk	-	\$ 300.00	\$ (300.00)	3,207.63	2,400.00	807.63	133.65%	3,600.00
5604 - Printing-Public Awareness	-	\$ 1,125.00	\$ (1,125.00)	11,493.15	9,000.00	2,493.15	127.70%	13,500.00
5605 - Education Outreach	-	\$ 8.33	\$ (8.33)	166.00	66.67	99.33	249.00%	100.00
5606 - Conference /Institute Fees	-	\$ 10.42	\$ (10.42)	-	83.33	(83.33)	0.00%	125.00
5608 - Educational Materials	-	\$ 12.50	\$ (12.50)	-	100.00	(100.00)	0.00%	150.00
Total 5600 - Public Awareness	\$ (120.00)	\$ 1,806.25	\$ (1,926.25)	\$ 17,046.44	\$ 14,450.00	2,596.44	117.97%	\$ 21,675.00
Total 5000 - Admin & Prog. Gen'l. Expenses	\$ 50,828.40	\$ 57,132.08	\$ (6,303.68)	\$ 452,959.37	\$ 457,056.67	\$ (4,097.30)	99.10%	\$ 685,585.00
5700 - Direct Service Expense								
5701 - Assmt & Short Term Counsel	2,600.00	\$ 2,883.33	\$ (283.33)	20,800.00	23,066.67	(2,266.67)	90.17%	34,600.00
5702 - 24 Hour Crisis Line	1,200.00	\$ 1,100.00	\$ 100.00	9,600.00	8,800.00	800.00	109.09%	13,200.00
5703 - Group Therapy	1,300.00	\$ 1,200.00	\$ 100.00	10,400.00	9,600.00	800.00	108.33%	14,400.00
5704 - LCL Group Facilitation	-	\$ 600.00	\$ (600.00)	2,400.00	4,800.00	(2,400.00)	50.00%	7,200.00
5706 - Treatment Services	-	\$ 500.00	\$ (500.00)	723.53	4,000.00	(3,276.47)	18.09%	6,000.00
5709 - Medication Management	-	\$ 83.33	\$ (83.33)	-	666.67	(666.67)	0.00%	1,000.00
Total 5700 - Direct Service Expense	\$ 5,100.00	\$ 6,366.67	\$ (1,266.67)	\$ 43,923.53	\$ 50,933.33	(7,009.80)	86.24%	\$ 76,400.00

	Actual Feb '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Total Expense	\$ 55,928.40	\$ 63,498.75	\$ (7,570.35)	\$ 496,882.90	\$ 507,990.00	\$ (11,107.10)	97.81%	\$ 761,985.00
Net Ordinary Income	\$ 2,118.25	\$ (3,083.33)	\$ 5,201.58	\$ 76,927.34	\$ (24,666.67)	\$ 101,594.01		
Special Event Income								
4600 -Anniversary/Special Event Income	\$ 6,000.00	\$ 4,583.33	\$ 1,416.67	39,000.00	36,666.67	2,333.33	106.36%	\$ 55,000.00
Special Event Expenses								
4153 - Special Event Expenses	2,285.00 ⁹	\$ 1,500.00	\$ 785.00	12,017.00	12,000.00	17.00	100.14%	\$ 18,000.00
Net Special Event Income (loss)	\$ 3,715.00	\$ 3,083.33	\$ 631.67	\$ 26,983.00	\$ (11,333.33)	\$ 142.33	-238.09%	\$ 37,000.00

Joan Bibelhausen, Executive Director

- 1 Memorial Contributions
- 2 Individual donation matching grants
- 3 MN Lawyer coat check
- 4 2 RCBA events
- 5 Includes credit for outage
- 6 Includes DNS update
- 7 Group facilitation - grant funded
- 8 Credit for MSBA multiple billing mistake
- 9 Hotel, ticket platform and event gift

Lawyers Concerned for Lawyers
2023-2024 LSAC Reimbursement Request Exclusions
as of 2/29/2024

	Actual July '23	Actual Aug '23	Actual Sept '23	Actual Oct '23	Actual Nov '23	Actual Dec '23	Actual Jan '24	Actual Feb '24	Actual March '24	Actual April '24	Actual May '24	Actual June '24	Actual -YTD
4153 Special Event Expenses	\$ 2,666.00				2,350.00		4,716.00	2,285.00					\$ 12,017.00
4300 Other Receipts/Refunds/Adjustments			121.40	375.00									\$ 496.40
5131 Rent						1,500.75							\$ 1,500.75
5233 Equipment Purchase													\$ -
5237 Bank/Service Charges					72.45	246.29	41.89						\$ 360.63
5241 Service Recognition													\$ -
5260 Depreciation	1,070.95	1,070.95	1,070.95	1,070.95	410.90	410.90	410.90	410.90					\$ 5,927.40
5265 Technology													\$ -
5270 Database Expense													\$ -
5400 Outside Professional Services		200.00			650.00	450.00	600.00	500.00					\$ 2,400.00
5501 Reimbursed Airline/Hotel			350.00	385.46									\$ 735.46
5502 Meals				39.32									\$ 39.32
5503 Mileage (reimbursed / special event)					24.00								\$ 24.00
5602 Advertising/Marketing													\$ -
5604 Printing - Public Awareness													\$ -
5605 CLE fee													\$ -
5704 LCL Group Facilitation				550.00									\$ 550.00
5706 Founder's Fund						723.53							\$ 723.53
5709 Medication Management													\$ -
TOTAL LSAC EXCLUDED EXPENSES	\$ 3,736.95	\$ 1,270.95	\$ 1,542.35	\$ 2,420.73	\$ 3,507.35	\$ 3,331.47	\$ 5,768.79	\$ 3,195.90	\$ -	\$ -	\$ -	\$ -	\$ 24,774.49

Lawyers Concerned for Lawyers

Balance Sheet

03/06/24

As of February 29, 2024

Accrual Basis

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1014 · Bremer Money Market	54,438.68
1015 · Bremer Community Business	524,617.26
1040 · Petty cash	149.16
Total Checking/Savings	<u>579,205.10</u>
Accounts Receivable	
1110 · Accounts Receivable	116,432.75
Total Accounts Receivable	<u>116,432.75</u>
Other Current Assets	
1350 · Prepaid Expenses	6,600.59
Total Other Current Assets	<u>6,600.59</u>
Total Current Assets	<u>702,238.44</u>
Fixed Assets	
1400 · Computer Hardware	49,628.87
1425 · Leasehold Improvements	2,147.49
1450 · Office Equipment	18,230.30
1460 · Website Development	11,249.50
1475 · Accumulated Depreciation	-64,151.24
1480 · ROU Asset	103,677.07
Total Fixed Assets	<u>120,781.99</u>
Other Assets	
1700 · Security Deposit	3,786.00
Total Other Assets	<u>3,786.00</u>
TOTAL ASSETS	<u>826,806.43</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	10,642.68
Total Accounts Payable	<u>10,642.68</u>
Other Current Liabilities	
2220 · Accrued Vacation	8,352.12
2250 · Long-Term Lease Liability	73,619.53
2260 · Short-Term Lease Liability	31,658.31
Total Other Current Liabilities	<u>113,629.96</u>
Total Current Liabilities	<u>124,272.64</u>
Total Liabilities	124,272.64
Equity	
3900 · Unrestricted Net Assets	532,706.89
3905 · Temp Restricted Net Assets	65,916.56
Net Income	103,910.34
Total Equity	<u>702,533.79</u>
TOTAL LIABILITIES & EQUITY	<u>826,806.43</u>

Lawyers Concerned for Lawyers
Statement of Cash Flows
February 2024

	<u>Feb 24</u>
OPERATING ACTIVITIES	
Net Income	5,833.25
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	16,514.51
11200 · Pledges receivable	100.00
1510 · PayPal	300.00
2000 · Accounts Payable	<u>-752.81</u>
Net cash provided by Operating Activities	21,994.95
INVESTING ACTIVITIES	
1475 · Accumulated Depreciation	<u>410.90</u>
Net cash provided by Investing Activities	<u>410.90</u>
Net cash increase for period	22,405.85
Cash at beginning of period	<u>556,799.25</u>
Cash at end of period	<u><u>579,205.10</u></u>

**Lawyers Concerned for Lawyers
Founder's Fund
Income & Expense Statement
February 29, 2024
(Preliminary before audit)**

Beginning Balance as of:	February 1, 2024	\$ 65,438.03
<u>Income:</u>		
Contributions		
Memorials	In memory of 1 individual	\$670.00
Grant		
Other		
	Total Income	\$ 670.00
<u>Expenses:</u>		
Medication Grant		
Psychiatric/Counseling Visits		
Rehabilitation Centers		
Treatment related expenses	No activity	\$ -
Other -		\$ -
	Total Expenses	\$ -
	February 29, 2024	\$ 66,108.03