

Lawyers Concerned for Lawyers
2022-2023 YTD Financial Report
as of 1/31/2024
(Preliminary before audit)

	Actual Jan '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Ordinary Income/Expense								
Receipts								
4010 · Grant from LSAC	58,915.25	\$ 50,958.33	\$ 7,956.92	\$ 433,420.29	\$ 356,708.33	\$ 76,711.96	121.51%	\$ 611,500.00
4100 · Contributions								
4111 · Member Contributions	400.00	\$ 1,416.67	\$ (1,016.67)	16,930.80	9,916.67	7,014.13	170.73%	17,000.00
4112 · Non-Member Contributions	1,117.39	\$ 1,333.33	\$ (215.94)	17,167.99	9,333.33	7,834.66	183.94%	16,000.00
4113 · Foundation Grants	-	\$ 1,666.67	\$ (1,666.67)	3,000.00	11,666.67	(8,666.67)	25.71%	20,000.00
4114 · Firm Contributions	-	\$ 1,183.33	\$ (1,183.33)	16,453.38	8,283.33	8,170.05	198.63%	14,200.00
4115 · Founders Memorial Fund	1,320.00 ¹	\$ 500.00	\$ 820.00	3,770.00	3,500.00	270.00	107.71%	6,000.00
4116 · Corporate Contributions	681.48	\$ 1,250.00	\$ (568.52)	15,206.48	8,750.00	6,456.48	173.79%	15,000.00
4117 · Bar Associations	1,000.00 ²	\$ 1,416.67	\$ (416.67)	7,600.00	9,916.67	(2,316.67)	76.64%	17,000.00
Total 4100 · Contributions	\$ 4,518.87	\$ 8,766.67	\$ (4,247.80)	\$ 80,128.65	\$ 61,366.67	\$ 18,761.98	130.57%	\$ 105,200.00
4200 Investment Income								
4215 · Interest Income	220.77	\$ 52.08	\$ 168.69	1,469.25	364.58	1,104.67	402.99%	625.00
Total 4200 Investment Income	\$ 220.77	\$ 52.08	\$ 168.69	\$ 1,469.25	\$ 364.58	\$ 1,104.67	402.99%	\$ 625.00
4300 · Other Revenue								
4316 · Other Receipts	-	\$ 83.33	\$ (83.33)	145.40	583.33	(437.93)	24.93%	1,000.00
4380 · Program Fees and Honoraria	-	\$ 555.00	\$ (555.00)	600.00	3,885.00	(3,285.00)	15.44%	6,660.00
Total 4300 Other Revenue	\$ -	\$ 638.33	\$ (638.33)	\$ 745.40	\$ 4,468.33	\$ (3,722.93)	16.68%	\$ 7,660.00
Total Receipts	\$ 63,654.89	\$ 60,415.42	\$ 3,239.47	\$ 515,763.59	\$ 422,907.92	\$ 92,855.67	121.96%	\$ 724,985.00
Expense								
5000 · Admin & Prog. Gen'l. Expenses								
5010 · Salaries & Benefits								
5011 · Salaries	35,563.86	\$ 36,458.33	\$ (894.47)	248,947.02	255,208.33	(6,261.31)	97.55%	437,500.00
5012 · Payroll Taxes	2,720.68	\$ 2,822.92	\$ (102.24)	19,313.29	19,760.42	(447.13)	97.74%	33,875.00
5013 · Retirement	697.34	\$ 1,093.75	\$ (396.41)	4,881.38	7,656.25	(2,774.87)	63.76%	13,125.00
5016 · Insurance-Work Comp/LTD/Life	243.06	\$ 291.67	\$ (48.61)	1,586.34	2,041.67	(455.33)	77.70%	3,500.00
5017 · Licenses	552.00 ³	\$ 83.33	\$ 468.67	826.00	583.33	242.67	141.60%	1,000.00
5018 · Medical Costs Reimbursement	3,785.56	\$ 3,500.00	\$ 285.56	22,928.15	24,500.00	(1,571.85)	93.58%	42,000.00
5020 · Payroll Expenses	246.20	\$ 125.00	\$ 121.20	898.40	875.00	23.40	102.67%	1,500.00
Total 5010 · Salaries & Benefits	\$ 43,808.70	\$ 44,375.00	\$ (566.30)	\$ 299,380.58	\$ 310,625.00	\$ (11,244.42)	96.38%	\$ 532,500.00
5021 · Staff & Board Cont. Education								
5022 · Registration & Fees	75.00 ⁴	\$ 250.00	\$ (175.00)	2,390.00	1,750.00	640.00	136.57%	3,000.00
5023 · Organizational Memberships	99.00 ⁵	\$ 208.33	\$ (109.33)	1,079.00	1,458.33	(379.33)	73.99%	2,500.00
5024 · Educational Materials	-	\$ -	\$ -	83.76	-	83.76	-	-
Total 5021 · Staff & Board Cont. Education	\$ 174.00	\$ 458.33	\$ (284.33)	\$ 3,552.76	\$ 3,208.33	\$ 344.43	110.74%	\$ 5,500.00
5100 · Rent & Utilities								
5131 · Rent	5,509.13 ⁶	\$ 5,538.33	\$ (29.20)	39,551.60	38,768.33	783.27	102.02%	66,460.00
5132 · Telephone and Internet	710.96	\$ 750.00	\$ (39.04)	5,121.98	5,250.00	(128.02)	97.56%	9,000.00
Total 5100 · Rent & Utilities	\$ 6,220.09	\$ 6,288.33	\$ (68.24)	\$ 44,673.58	\$ 44,018.33	\$ 655.25	101.49%	\$ 75,460.00

	Actual Jan '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
5200 - Office Expenses								
5219 - Meeting Expense	11.00	\$ 41.67	\$ (30.67)	44.75	291.67	(246.92)	15.34%	500.00
5230 - Copier Lease	222.72	\$ 233.33	\$ (10.61)	1,529.17	1,633.33	(104.16)	93.62%	2,800.00
5233 - Office Equip and Maint.	-	\$ 108.33	\$ (108.33)	-	758.33	(758.33)	0.00%	1,300.00
5234 - Office Supplies	70.23	\$ 125.00	\$ (54.77)	697.31	875.00	(177.69)	79.69%	1,500.00
5235 - Printing-Office Supplies	-	\$ 41.67	\$ (41.67)	-	291.67	(291.67)	0.00%	500.00
5236 - Postage - General	-	\$ 33.33	\$ (33.33)	200.30	233.33	(33.03)	85.84%	400.00
5237 - Bank/Service Charges	41.89	\$ 12.50	\$ 29.39	364.01	87.50	276.51	416.01%	150.00
5238 - Insurance-Dir Off & Gen'l Liab	575.00 ⁷	\$ 658.33	\$ (83.33)	8,100.38	4,608.33	3,492.05	175.78%	7,900.00
5241 - Service Recognition	-	\$ 41.67	\$ (41.67)	-	291.67	(291.67)	0.00%	500.00
5260 - Depreciation	410.90	\$ 416.67	\$ (5.77)	5,516.50	2,916.67	2,599.83	189.14%	5,000.00
5265 - Technology	286.57	\$ 208.33	\$ 78.24	1,414.95	1,458.33	(43.38)	97.03%	2,500.00
5270 - Database Expense	407.00	\$ 408.33	\$ (1.33)	2,849.00	2,858.33	(9.33)	99.67%	4,900.00
Total 5200 - Office Expenses	\$ 2,025.31	\$ 2,329.17	\$ (303.86)	\$ 20,716.37	\$ 16,304.17	\$ 4,412.20	127.06%	\$ 27,950.00
5300 - Accounting								
5301 - Accounting	\$ 34.92 ⁸	\$ 687.50	\$ (652.58)	\$ 10,787.42	4,812.50	5,974.92	224.15%	\$ 8,250.00
5400 -Outside Professional Services	600.00 ⁹	\$ 166.67	\$ 433.33	1,900.00	1,166.67	733.33	162.86%	2,000.00
5400 - Outside Professional Services	\$ 600.00	\$ 166.67	\$ 433.33	\$ 1,900.00	1,166.67	733.33	162.86%	2,000.00
5500 - Travel Expense								
5501 - Airline/hotel	352.10	\$ 625.00	\$ (272.90)	6,338.63	4,375.00	1,963.63	144.88%	7,500.00
5502 - Meals	-	\$ 62.50	\$ (62.50)	154.03	437.50	(283.47)	35.21%	750.00
5503 - Mileage-Parking	832.02 ¹⁰	\$ 333.33	\$ 498.69	2,884.78	2,333.33	551.45	123.63%	4,000.00
Total 5500 - Travel Expense	\$ 1,184.12	\$ 1,020.83	\$ 163.29	\$ 9,377.44	\$ 7,145.83	\$ 2,231.61	131.23%	\$ 12,250.00
5600 - Public Awareness								
5601 - Website	20.40	\$ 100.00	\$ (79.60)	366.40	700.00	(333.60)	52.34%	1,200.00
5602 - Advertising/Marketing	493.50 ¹¹	\$ 250.00	\$ 243.50	1,933.26	1,750.00	183.26	110.47%	3,000.00
5603 - Postage - Membership & Bulk	-	\$ 300.00	\$ (300.00)	3,207.63	2,100.00	1,107.63	152.74%	3,600.00
5604 - Printing-Public Awareness	184.00	\$ 1,125.00	\$ (941.00)	11,493.15	7,875.00	3,618.15	145.94%	13,500.00
5605 - Education Outreach	123.00 ¹²	\$ 8.33	\$ 114.67	166.00	58.33	107.67	284.57%	100.00
5606 - Conference /Institute Fees	-	\$ 10.42	\$ (10.42)	-	72.92	(72.92)	0.00%	125.00
5608 - Educational Materials	-	\$ 12.50	\$ (12.50)	-	87.50	(87.50)	0.00%	150.00
Total 5600 - Public Awareness	\$ 820.90	\$ 1,806.25	\$ (985.35)	\$ 17,166.44	\$ 12,643.75	4,522.69	135.77%	\$ 21,675.00
Total 5000 - Admin & Prog. Gen'l. Expenses	\$ 54,868.04	\$ 57,132.08	\$ (2,264.04)	\$ 407,554.59	\$ 399,924.58	\$ 7,630.01	101.91%	\$ 685,585.00
5700 - Direct Service Expense								
5701 - Assmt & Short Term Counsel	2,600.00	\$ 2,883.33	\$ (283.33)	18,200.00	20,183.33	(1,983.33)	90.17%	34,600.00
5702 - 24 Hour Crisis Line	1,200.00	\$ 1,100.00	\$ 100.00	8,400.00	7,700.00	700.00	109.09%	13,200.00
5703 - Group Therapy	1,300.00	\$ 1,200.00	\$ 100.00	9,100.00	8,400.00	700.00	108.33%	14,400.00
5704 - LCL Group Facilitation	-	\$ 600.00	\$ (600.00)	2,400.00	4,200.00	(1,800.00)	57.14%	7,200.00
5706 - Treatment Services	-	\$ 500.00	\$ (500.00)	723.53	3,500.00	(2,776.47)	20.67%	6,000.00
5709 - Medication Management	-	\$ 83.33	\$ (83.33)	-	583.33	(583.33)	0.00%	1,000.00
Total 5700 - Direct Service Expense	\$ 5,100.00	\$ 6,366.67	\$ (1,266.67)	\$ 38,823.53	\$ 44,566.67	(5,743.14)	87.11%	\$ 76,400.00

	Actual Jan '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Total Expense	\$ 59,968.04	\$ 63,498.75	\$ (3,530.71)	\$ 446,378.12	\$ 444,491.25	\$ 1,886.87	100.42%	\$ 761,985.00
Net Ordinary Income	\$ 3,686.85	\$ (3,083.33)	\$ 6,770.18	\$ 69,385.47	\$ (21,583.33)	\$ 90,968.80		
Special Event Income								
4600 -Anniversary/Special Event Income	\$ 23,000.00	\$ 4,583.33	\$ 18,416.67	33,000.00	32,083.33	916.67	102.86%	\$ 55,000.00
Special Event Expenses								
4153 - Special Event Expenses	4,716.00	\$ 1,500.00	\$ 3,216.00	9,732.00	10,500.00	(768.00)	92.69%	\$ 18,000.00
Net Special Event Income (loss)	\$ 18,284.00	\$ 3,083.33	\$ 15,200.67	\$ 23,268.00	\$ (9,916.67)	\$ 1,010.67	-234.64%	\$ 37,000.00

Joan Bibelhausen, Executive Director

- 1 Donations in memory of one individual
- 2 12th District
- 3 Attorney registration for two employees
- 4 IWIL conference registration
- 5 NTEN membership renewal
- 6 Annual rent increase
- 7 Annual malpractice premium attorney staff & volunteers
- 8 1099 NEC filings
- 9 Group facilitation
- 10 Travel to Duluth, Benson, Chisholm, St. Cloud
- 11 Includes job postings
- 12 On-Demand CLE registration fees

Lawyers Concerned for Lawyers

Balance Sheet

02/13/24

As of January 31, 2024

Accrual Basis

	<u>Jan 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1014 · Bremer Money Market	54,085.53
1015 · Bremer Community Business	502,440.45
1040 · Petty cash	273.27
Total Checking/Savings	<u>556,799.25</u>
Accounts Receivable	
1110 · Accounts Receivable	132,947.26
11200 · Pledges receivable	100.00
Total Accounts Receivable	<u>133,047.26</u>
Other Current Assets	
1350 · Prepaid Expenses	6,600.59
1510 · PayPal	300.00
Total Other Current Assets	<u>6,900.59</u>
Total Current Assets	<u>696,747.10</u>
Fixed Assets	
1400 · Computer Hardware	49,628.87
1425 · Leasehold Improvements	2,147.49
1450 · Office Equipment	18,230.30
1460 · Website Development	11,249.50
1475 · Accumulated Depreciation	-63,740.34
1480 · ROU Asset	103,677.07
Total Fixed Assets	<u>121,192.89</u>
Other Assets	
1700 · Security Deposit	3,786.00
Total Other Assets	<u>3,786.00</u>
TOTAL ASSETS	<u>821,725.99</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	18,413.69
Total Accounts Payable	<u>18,413.69</u>
Other Current Liabilities	
2220 · Accrued Vacation	8,352.12
2250 · Long-Term Lease Liability	73,619.53
2260 · Short-Term Lease Liability	31,658.31
Total Other Current Liabilities	<u>113,629.96</u>
Total Current Liabilities	<u>132,043.65</u>
Total Liabilities	132,043.65
Equity	
3900 · Unrestricted Net Assets	532,706.89
3905 · Temp Restricted Net Assets	65,916.56
Net Income	91,058.89
Total Equity	<u>689,682.34</u>
TOTAL LIABILITIES & EQUITY	<u>821,725.99</u>

Lawyers Concerned for Lawyers
Statement of Cash Flows
January 2024

	<u>Jan 24</u>
OPERATING ACTIVITIES	
Net Income	21,970.85
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	10,900.20
11200 · Pledges receivable	1,810.00
1510 · PayPal	425.00
2000 · Accounts Payable	457.80
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Net cash provided by Operating Activities	35,563.85
INVESTING ACTIVITIES	
1475 · Accumulated Depreciation	410.90
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Net cash provided by Investing Activities	410.90
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Net cash increase for period	35,974.75
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Cash at beginning of period	520,824.50
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Cash at end of period	<u><u>556,799.25</u></u>

Lawyers Concerned for Lawyers
Founder's Fund
Income & Expense Statement
January 31, 2024
(Preliminary before audit)

Beginning Balance as of:	January 1, 2024	\$ 64,118.03
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Income:

Contributions		
Memorials	In memory of 1 individual	\$1,320.00
Grant		
Other		
	Total Income	\$ 1,320.00

Expenses:

Medication Grant		
Psychiatric/Counseling Visits		
Rehabilitation Centers		
Treatment related expenses	No activity	\$ -
Other -		\$ -
	Total Expenses	\$ -

	January 31, 2024	\$ 65,438.03
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