

Lawyers Concerned for Lawyers
2022-2023 YTD Financial Report
as of 3/31/2024
(Preliminary before audit)

	Actual March '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Ordinary Income/Expense								
Receipts								
4010 - Grant from LSAC	56,933.40	\$ 50,958.33	\$ 5,975.07	\$ 545,371.19	\$ 458,625.00	\$ 86,746.19	118.91%	\$ 611,500.00
4100 - Contributions								
4111 - Member Contributions	160.70	\$ 1,416.67	\$ (1,255.97)	17,602.20	12,750.00	4,852.20	138.06%	17,000.00
4112 - Non-Member Contributions	452.53	\$ 1,333.33	\$ (880.80)	18,148.28	12,000.00	6,148.28	151.24%	16,000.00
4113 - Foundation Grants	5,000.00 ¹	\$ 1,666.67	\$ 3,333.33	8,000.00	15,000.00	(7,000.00)	53.33%	20,000.00
4114 - Firm Contributions	-	\$ 1,183.33	\$ (1,183.33)	16,453.38	10,650.00	5,803.38	154.49%	14,200.00
4115 - Founders Memorial Fund	-	\$ 500.00	\$ (500.00)	4,440.00	4,500.00	(60.00)	98.67%	6,000.00
4116 - Corporate Contributions	-	\$ 1,250.00	\$ (1,250.00)	15,949.48	11,250.00	4,699.48	141.77%	15,000.00
4117 - Bar Associations	-	\$ 1,416.67	\$ (1,416.67)	7,600.00	12,750.00	(5,150.00)	59.61%	17,000.00
Total 4100 - Contributions	\$ 5,613.23	\$ 8,766.67	\$ (3,153.44)	\$ 88,193.34	\$ 78,900.00	\$ 9,293.34	111.78%	\$ 105,200.00
4200 Investment Income								
4215 - Interest Income	246.64	\$ 52.08	\$ 194.56	1,945.58	468.75	1,476.83	415.06%	625.00
Total 4200 Investment Income	\$ 246.64	\$ 52.08	\$ 194.56	\$ 1,945.58	\$ 468.75	\$ 1,476.83	415.06%	\$ 625.00
4300 - Other Revenue								
4316 - Other Receipts	9,048.19 ²	\$ 83.33	\$ 8,964.86	9,541.59	750.00	8,791.59	1272.21%	1,000.00
4380 - Program Fees and Honoraria	-	\$ 555.00	\$ (555.00)	600.00	4,995.00	(4,395.00)	12.01%	6,660.00
Total 4300 Other Revenue	\$ 9,048.19	\$ 638.33	\$ 8,409.86	\$ 10,141.59	\$ 5,745.00	\$ 4,396.59	176.53%	\$ 7,660.00
Total Receipts	\$ 71,841.46	\$ 60,415.42	\$ 11,426.04	\$ 645,651.70	\$ 543,738.75	\$ 101,912.95	118.74%	\$ 724,985.00
Expense								
5000 - Admin & Prog. Gen'l. Expenses								
5010 - Salaries & Benefits								
5011 - Salaries	35,563.86	\$ 36,458.33	\$ (894.47)	320,074.74	328,125.00	(8,050.26)	97.55%	437,500.00
5012 - Payroll Taxes	2,720.68	\$ 2,822.92	\$ (102.24)	24,754.65	25,406.25	(651.60)	97.44%	33,875.00
5013 - Retirement	908.52	\$ 1,093.75	\$ (185.23)	6,487.24	9,843.75	(3,356.51)	65.90%	13,125.00
5016 - Insurance-Work Comp/LTD/Life	243.06	\$ 291.67	\$ (48.61)	2,072.46	2,625.00	(552.54)	78.95%	3,500.00
5017 - Licenses	-	\$ 83.33	\$ (83.33)	826.00	750.00	76.00	110.13%	1,000.00
5018 - Medical Costs Reimbursement	3,209.30	\$ 3,500.00	\$ (290.70)	29,409.45	31,500.00	(2,090.55)	93.36%	42,000.00
5020 - Payroll Expenses	92.70	\$ 125.00	\$ (32.30)	1,083.80	1,125.00	(41.20)	96.34%	1,500.00
Total 5010 - Salaries & Benefits	\$ 42,738.12	\$ 44,375.00	\$ (1,636.88)	\$ 384,708.34	\$ 399,375.00	\$ (14,666.66)	96.33%	\$ 532,500.00
5021 - Staff & Board Cont. Education								
5022 - Registration & Fees	235.00 ³	\$ 250.00	\$ (15.00)	2,705.00	2,250.00	455.00	120.22%	3,000.00
5023 - Organizational Memberships	-	\$ 208.33	\$ (208.33)	1,079.00	1,875.00	(796.00)	57.55%	2,500.00
5024 - Educational Materials	-	\$ -	\$ -	83.76	-	83.76	-	-
Total 5021 - Staff & Board Cont. Education	\$ 235.00	\$ 458.33	\$ (223.33)	\$ 3,867.76	\$ 4,125.00	\$ (257.24)	93.76%	\$ 5,500.00
5100 - Rent & Utilities								
5131 - Rent	5,329.96	\$ 5,538.33	\$ (208.37)	44,967.07	49,845.00	(4,877.93)	90.21%	66,460.00
5132 - Telephone and Internet	710.96	\$ 750.00	\$ (39.04)	6,320.59	6,750.00	(429.41)	93.64%	9,000.00
Total 5100 - Rent & Utilities	\$ 6,040.92	\$ 6,288.33	\$ (247.41)	\$ 51,287.66	\$ 56,595.00	\$ (5,307.34)	90.62%	\$ 75,460.00

	Actual March '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
5200 - Office Expenses								
5219 - Meeting Expense	-	\$ 41.67	\$ (41.67)	44.75	375.00	(330.25)	11.93%	500.00
5230 - Copier Lease	222.72	\$ 233.33	\$ (10.61)	1,974.61	2,100.00	(125.39)	94.03%	2,800.00
5233 - Office Equip and Maint.	-	\$ 108.33	\$ (108.33)	-	975.00	(975.00)	0.00%	1,300.00
5234 - Office Supplies	46.94	\$ 125.00	\$ (78.06)	851.71	1,125.00	(273.29)	75.71%	1,500.00
5235 - Printing-Office Supplies	-	\$ 41.67	\$ (41.67)	-	375.00	(375.00)	0.00%	500.00
5236 - Postage - General	-	\$ 33.33	\$ (33.33)	204.41	300.00	(95.59)	68.14%	400.00
5237 - Bank/Service Charges	3.23	\$ 12.50	\$ (9.27)	368.28	112.50	255.78	327.36%	150.00
5238 - Insurance-Dir Off & Gen'l Liab	-	\$ 658.33	\$ (658.33)	8,100.38	5,925.00	2,175.38	136.72%	7,900.00
5241 - Service Recognition	98.25 ⁴	\$ 41.67	\$ 56.58	98.25	375.00	(276.75)	26.20%	500.00
5260 - Depreciation	410.90	\$ 416.67	\$ (5.77)	6,338.30	3,750.00	2,588.30	169.02%	5,000.00
5265 - Technology	767.47 ⁵	\$ 208.33	\$ 559.14	2,663.19	1,875.00	788.19	142.04%	2,500.00
5270 - Database Expense	417.00	\$ 408.33	\$ 8.67	3,673.00	3,675.00	(2.00)	99.95%	4,900.00
Total 5200 - Office Expenses	\$ 1,966.51	\$ 2,329.17	\$ (362.66)	\$ 24,316.88	\$ 20,962.50	\$ 3,354.38	116.00%	\$ 27,950.00
5300 - Accounting								
5301 - Accounting	\$ 775.54 ⁶	\$ 687.50	\$ 88.04	\$ 14,757.77	6,187.50	8,570.27	238.51%	\$ 8,250.00
5400 -Outside Professional Services	177.74 ⁷	\$ 166.67	\$ 11.07	2,577.74	1,500.00	1,077.74	171.85%	2,000.00
5400 - Outside Professional Services	\$ 177.74	\$ 166.67	\$ 11.07	\$ 2,577.74	1,500.00	1,077.74	171.85%	2,000.00
5500 - Travel Expense								
5501 - Airline/hotel	-	\$ 625.00	\$ (625.00)	6,338.63	5,625.00	713.63	112.69%	7,500.00
5502 - Meals	12.03	\$ 62.50	\$ (50.47)	166.06	562.50	(396.44)	29.52%	750.00
5503 - Mileage-Parking	215.18 ⁸	\$ 333.33	\$ (118.15)	3,248.28	3,000.00	248.28	108.28%	4,000.00
Total 5500 - Travel Expense	\$ 227.21	\$ 1,020.83	\$ (793.62)	\$ 9,752.97	\$ 9,187.50	\$ 565.47	106.15%	\$ 12,250.00
5600 - Public Awareness								
5601 - Website	-	\$ 100.00	\$ (100.00)	366.40	900.00	(533.60)	40.71%	1,200.00
5602 - Advertising/Marketing	261.00 ⁹	\$ 250.00	\$ 11.00	2,074.26	2,250.00	(175.74)	92.19%	3,000.00
5603 - Postage - Membership & Bulk	-	\$ 300.00	\$ (300.00)	3,207.63	2,700.00	507.63	118.80%	3,600.00
5604 - Printing-Public Awareness	-	\$ 1,125.00	\$ (1,125.00)	11,493.15	10,125.00	1,368.15	113.51%	13,500.00
5605 - Education Outreach	-	\$ 8.33	\$ (8.33)	166.00	75.00	91.00	221.33%	100.00
5606 - Conference /Institute Fees	-	\$ 10.42	\$ (10.42)	-	93.75	(93.75)	0.00%	125.00
5608 - Educational Materials	-	\$ 12.50	\$ (12.50)	-	112.50	(112.50)	0.00%	150.00
Total 5600 - Public Awareness	\$ 261.00	\$ 1,806.25	\$ (1,545.25)	\$ 17,307.44	\$ 16,256.25	1,051.19	106.47%	\$ 21,675.00
Total 5000 - Admin & Prog. Gen'l. Expenses	\$ 52,422.04	\$ 57,132.08	\$ (4,710.04)	\$ 508,576.56	\$ 514,188.75	\$ (5,612.19)	98.91%	\$ 685,585.00
5700 - Direct Service Expense								
5701 - Assmt & Short Term Counsel	2,600.00	\$ 2,883.33	\$ (283.33)	23,400.00	25,950.00	(2,550.00)	90.17%	34,600.00
5702 - 24 Hour Crisis Line	1,200.00	\$ 1,100.00	\$ 100.00	10,800.00	9,900.00	900.00	109.09%	13,200.00
5703 - Group Therapy	1,300.00	\$ 1,200.00	\$ 100.00	11,700.00	10,800.00	900.00	108.33%	14,400.00
5704 - LCL Group Facilitation	322.26	\$ 600.00	\$ (277.74)	2,722.26	5,400.00	(2,677.74)	50.41%	7,200.00
5706 - Treatment Services	-	\$ 500.00	\$ (500.00)	723.53	4,500.00	(3,776.47)	16.08%	6,000.00
5709 - Medication Management	-	\$ 83.33	\$ (83.33)	-	750.00	(750.00)	0.00%	1,000.00
Total 5700 - Direct Service Expense	\$ 5,422.26	\$ 6,366.67	\$ (944.41)	\$ 49,345.79	\$ 57,300.00	(7,954.21)	86.12%	\$ 76,400.00

	Actual March '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Total Expense	\$ 57,844.30	\$ 63,498.75	\$ (5,654.45)	\$ 557,922.35	\$ 571,488.75	\$ (13,566.40)	97.63%	\$ 761,985.00
Net Ordinary Income	\$ 13,997.16	\$ (3,083.33)	\$ 17,080.49	\$ 87,729.35	\$ (27,750.00)	\$ 115,479.35		
Special Event Income								
4600 -Anniversary/Special Event Income	\$ 20,505.10	\$ 4,583.33	\$ 15,921.77	59,505.10	41,250.00	18,255.10	144.25%	\$ 55,000.00
Special Event Expenses								
4153 - Special Event Expenses	3,431.43	\$ 1,500.00	\$ 1,931.43	15,448.43	13,500.00	1,948.43	114.43%	\$ 18,000.00
Net Special Event Income (loss)	\$ 17,073.67	\$ 3,083.33	\$ 13,990.34	\$ 44,056.67	\$ 27,750.00	\$ 16,306.67	158.76%	\$ 37,000.00

Joan Bibelhausen, Executive Director

- 1 Law firm Foundation - assigned to Founders Fund
- 2 Includes campaign fund balance contribution
- 3 MHBA. FBA lunch, LAP Directors conference
- 4 Staff appreciation lunch
- 5 Quickbooks, Zoom, Survey Monkey annual costs
- 6 LCL audit expenses
- 7 Group facilitation portion to exhaust grant, the remainder for the month is in 5704.
- 8 Includes Mankato CLE
- 9 Job posting expenses

Lawyers Concerned for Lawyers

Balance Sheet

As of March 31, 2024

04/26/24

Accrual Basis

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1014 · Bremer Money Market	54,584.92
1015 · Bremer Community Business	543,862.71
1040 · Petty cash	149.16
Total Checking/Savings	<u>598,596.79</u>
Accounts Receivable	
1110 · Accounts Receivable	124,450.90
Total Accounts Receivable	<u>124,450.90</u>
Other Current Assets	
1350 · Prepaid Expenses	6,600.59
1510 · PayPal	10.00
Total Other Current Assets	<u>6,610.59</u>
Total Current Assets	<u>729,658.28</u>
Fixed Assets	
1400 · Computer Hardware	49,628.87
1425 · Leasehold Improvements	2,147.49
1450 · Office Equipment	18,230.30
1460 · Website Development	11,249.50
1475 · Accumulated Depreciation	-64,562.14
1480 · ROU Asset	103,677.07
Total Fixed Assets	<u>120,371.09</u>
Other Assets	
1700 · Security Deposit	3,786.00
Total Other Assets	<u>3,786.00</u>
TOTAL ASSETS	<u><u>853,815.37</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	9,775.94
Total Accounts Payable	<u>9,775.94</u>
Other Current Liabilities	
2220 · Accrued Vacation	8,352.12
2250 · Long-Term Lease Liability	73,619.53
2260 · Short-Term Lease Liability	31,658.31
Total Other Current Liabilities	<u>113,629.96</u>
Total Current Liabilities	<u>123,405.90</u>
Total Liabilities	<u>123,405.90</u>
Equity	
3900 · Unrestricted Net Assets	532,706.89
3905 · Temp Restricted Net Assets	65,916.56
Net Income	131,786.02
Total Equity	<u>730,409.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>853,815.37</u></u>

Lawyers Concerned for Lawyers
Statement of Cash Flows
March 2024

	<u>Mar 24</u>
OPERATING ACTIVITIES	
Net Income	31,070.83
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	-8,018.15
1510 · PayPal	-10.00
2000 · Accounts Payable	-2,466.97
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Net cash provided by Operating Activities	20,575.71
INVESTING ACTIVITIES	
1475 · Accumulated Depreciation	410.90
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Net cash provided by Investing Activities	410.90
Net cash increase for period	20,986.61
Cash at beginning of period	577,610.18
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Cash at end of period	<u>598,596.79</u>

Lawyers Concerned for Lawyers
Founder's Fund
Income & Expense Statement
March 31, 2024
(Preliminary before audit)

Beginning Balance as of:	March 1, 2024	\$ 66,108.03
<u>Income:</u>		
Contributions		
Memorials		
Grant	Fredrikson Byron Grant	\$ 5,000.00
Other		
	Total Income	\$ 5,000.00
<u>Expenses:</u>		
Medication Grant		
Psychiatric/Counseling Visits		
Rehabilitation Centers		
Treatment related expenses	No activity	\$ -
Other -		\$ -
	Total Expenses	\$ -
	March 31, 2024	\$ 71,108.03