

Lawyers Concerned for Lawyers
2022-2023 YTD Financial Report
as of 5/31/2024
(Preliminary before audit)

	Actual May '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Ordinary Income/Expense								
Receipts								
4010 · Grant from LSAC	7,961.31	\$ 50,958.33	\$ (42,997.02)	\$ 611,500.00	\$ 560,541.67	\$ 50,958.33	109.09%	\$ 611,500.00
4100 · Contributions								
4111 · Member Contributions	200.00	\$ 1,416.67	\$ (1,216.67)	17,812.90	15,583.33	2,229.57	114.31%	17,000.00
4112 · Non-Member Contributions	35.70	\$ 1,333.33	\$ (1,297.63)	18,258.98	14,666.67	3,592.31	124.49%	16,000.00
4113 · Foundation Grants	12,500.00 ¹	\$ 1,666.67	\$ 10,833.33	20,500.00	18,333.33	2,166.67	111.82%	20,000.00
4114 · Firm Contributions	-	\$ 1,183.33	\$ (1,183.33)	16,453.38	13,016.67	3,436.71	126.40%	14,200.00
4115 · Founders Memorial Fund	-	\$ 500.00	\$ (500.00)	4,440.00	5,500.00	(1,060.00)	80.73%	6,000.00
4116 · Corporate Contributions	-	\$ 1,250.00	\$ (1,250.00)	15,949.48	13,750.00	2,199.48	116.00%	15,000.00
4117 · Bar Associations	500.00 ²	\$ 1,416.67	\$ (916.67)	9,100.00	15,583.33	(6,483.33)	58.40%	17,000.00
Total 4100 · Contributions	\$ 13,235.70	\$ 8,766.67	\$ 4,469.03	\$ 102,514.74	\$ 96,433.33	\$ 6,081.41	106.31%	\$ 105,200.00
4200 Investment Income								
4215 · Interest Income	246.22	\$ 52.08	\$ 194.14	2,442.54	572.92	1,869.62	426.33%	625.00
Total 4200 Investment Income	\$ 246.22	\$ 52.08	\$ 194.14	\$ 2,442.54	\$ 572.92	\$ 1,869.62	426.33%	\$ 625.00
4300 · Other Revenue								
4316 · Other Receipts	-	\$ 83.33	\$ (83.33)	9,541.59	916.67	8,624.92	1040.90%	1,000.00
4380 · Program Fees and Honoraria	-	\$ 555.00	\$ (555.00)	900.00	6,105.00	(5,205.00)	14.74%	6,660.00
Total 4300 Other Revenue	\$ -	\$ 638.33	\$ (638.33)	\$ 10,441.59	\$ 7,021.67	\$ 3,419.92	148.71%	\$ 7,660.00
Total Receipts	\$ 21,443.23	\$ 60,415.42	\$ (38,972.19)	\$ 726,898.87	\$ 664,569.58	\$ 62,329.29	109.38%	\$ 724,985.00
Expense								
5000 · Admin & Prog. Gen'l. Expenses								
5010 · Salaries & Benefits								
5011 · Salaries	33,803.44	\$ 36,458.33	\$ (2,654.89)	387,681.62	401,041.67	(13,360.05)	96.67%	437,500.00
5012 · Payroll Taxes	2,586.00	\$ 2,822.92	\$ (236.92)	29,926.65	31,052.08	(1,125.43)	96.38%	33,875.00
5013 · Retirement	908.52	\$ 1,093.75	\$ (185.23)	8,304.28	12,031.25	(3,726.97)	69.02%	13,125.00
5016 · Insurance-Work Comp/LTD/Life	243.06	\$ 291.67	\$ (48.61)	2,558.58	3,208.33	(649.75)	79.75%	3,500.00
5017 · Licenses	-	\$ 83.33	\$ (83.33)	826.00	916.67	(90.67)	90.11%	1,000.00
5018 · Medical Costs Reimbursement	3,086.00	\$ 3,500.00	\$ (414.00)	35,830.18	38,500.00	(2,669.82)	93.07%	42,000.00
5020 · Payroll Expenses	98.30	\$ 125.00	\$ (26.70)	1,274.80	1,375.00	(100.20)	92.71%	1,500.00
Total 5010 · Salaries & Benefits	\$ 40,725.32	\$ 44,375.00	\$ (3,649.68)	\$ 466,402.11	\$ 488,125.00	\$ (21,722.89)	95.55%	\$ 532,500.00
5021 · Staff & Board Cont. Education								
5022 · Registration & Fees	10.00	\$ 250.00	\$ (240.00)	2,750.00	2,750.00	-	100.00%	3,000.00
5023 · Organizational Memberships	-	\$ 208.33	\$ (208.33)	1,079.00	2,291.67	(1,212.67)	47.08%	2,500.00
5024 · Educational Materials	-	\$ -	\$ -	83.76	-	83.76	-	-
Total 5021 · Staff & Board Cont. Education	\$ 10.00	\$ 458.33	\$ (448.33)	\$ 3,912.76	\$ 5,041.67	\$ (1,128.91)	77.61%	\$ 5,500.00
5100 · Rent & Utilities								
5131 · Rent	5,509.13	\$ 5,538.33	\$ (29.20)	55,985.33	60,921.67	(4,936.34)	91.90%	66,460.00
5132 · Telephone and Internet	712.27	\$ 750.00	\$ (37.73)	7,745.13	8,250.00	(504.87)	93.88%	9,000.00
Total 5100 · Rent & Utilities	\$ 6,221.40	\$ 6,288.33	\$ (66.93)	\$ 63,730.46	\$ 69,171.67	\$ (5,441.21)	92.13%	\$ 75,460.00

	Actual May '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
5200 - Office Expenses								
5219 - Meeting Expense	9.98	\$ 41.67	\$ (31.69)	54.73	458.33	(403.60)	11.94%	500.00
5230 - Copier Lease	222.72	\$ 233.33	\$ (10.61)	2,420.05	2,566.67	(146.62)	94.29%	2,800.00
5233 - Office Equip and Maint.	-	\$ 108.33	\$ (108.33)	-	1,191.67	(1,191.67)	0.00%	1,300.00
5234 - Office Supplies	83.54	\$ 125.00	\$ (41.46)	1,123.22	1,375.00	(251.78)	81.69%	1,500.00
5235 - Printing-Office Supplies	-	\$ 41.67	\$ (41.67)	-	458.33	(458.33)	0.00%	500.00
5236 - Postage - General	-	\$ 33.33	\$ (33.33)	204.41	366.67	(162.26)	55.75%	400.00
5237 - Bank/Service Charges	0.70	\$ 12.50	\$ (11.80)	392.22	137.50	254.72	285.25%	150.00
5238 - Insurance-Dir Off & Gen'l Liab	-	\$ 658.33	\$ (658.33)	9,692.38	7,241.67	2,450.71	133.84%	7,900.00
5241 - Service Recognition	-	\$ 41.67	\$ (41.67)	98.25	458.33	(360.08)	21.44%	500.00
5260 - Depreciation	410.90	\$ 416.67	\$ (5.77)	7,160.10	4,583.33	2,576.77	156.22%	5,000.00
5265 - Technology	226.57	\$ 208.33	\$ 18.24	3,116.33	2,291.67	824.66	135.99%	2,500.00
5270 - Database Expense	\$ 417.00	\$ 408.33	\$ 8.67	4,507.00	4,491.67	15.33	100.34%	4,900.00
Total 5200 - Office Expenses	\$ 1,371.41	\$ 2,329.17	\$ (957.76)	\$ 28,768.69	\$ 25,620.83	\$ 3,147.86	112.29%	\$ 27,950.00
5300 - Accounting								
5301 - Accounting	\$ -	\$ 687.50	\$ (687.50)	\$ 16,957.77	7,562.50	9,395.27	224.23%	\$ 8,250.00
5400 -Outside Professional Services		\$ 166.67	\$ (166.67)	2,577.74	1,833.33	744.41	140.60%	2,000.00
5400 - Outside Professional Services	\$ -	\$ 166.67	\$ (166.67)	\$ 2,577.74	1,833.33	\$ 744.41	140.60%	2,000.00
5500 - Travel Expense								
5501 - Airline/hotel	758.97 ³	\$ 625.00	\$ 133.97	7,097.60	6,875.00	222.60	103.24%	7,500.00
5502 - Meals	91.69	\$ 62.50	\$ 29.19	271.31	687.50	(416.19)	39.46%	750.00
5503 - Mileage-Parking	450.38 ⁴	\$ 333.33	\$ 117.05	4,157.11	3,666.67	490.44	113.38%	4,000.00
Total 5500 - Travel Expense	\$ 1,301.04	\$ 1,020.83	\$ 280.21	\$ 11,526.02	\$ 11,229.17	\$ 296.85	102.64%	\$ 12,250.00
5600 - Public Awareness								
5601 - Website	-	\$ 100.00	\$ (100.00)	366.40	1,100.00	(733.60)	33.31%	1,200.00
5602 - Advertising/Marketing	705.22 ⁵	\$ 250.00	\$ 455.22	2,779.48	2,750.00	29.48	101.07%	3,000.00
5603 - Postage - Membership & Bulk	-	\$ 300.00	\$ (300.00)	3,207.63	3,300.00	(92.37)	97.20%	3,600.00
5604 - Printing-Public Awareness	739.61 ⁶	\$ 1,125.00	\$ (385.39)	12,232.76	12,375.00	(142.24)	98.85%	13,500.00
5605 - Education Outreach	-	\$ 8.33	\$ (8.33)	187.50	91.67	95.83	204.55%	100.00
5606 - Conference /Institute Fees	-	\$ 10.42	\$ (10.42)	-	114.58	(114.58)	0.00%	125.00
5608 - Educational Materials	29.99	\$ 12.50	\$ 17.49	29.99	137.50	(107.51)	21.81%	150.00
Total 5600 - Public Awareness	\$ 1,474.82	\$ 1,806.25	\$ (331.43)	\$ 18,803.76	\$ 19,868.75	(1,064.99)	94.64%	\$ 21,675.00
Total 5000 - Admin & Prog. Gen'l. Expenses	\$ 51,103.99	\$ 57,132.08	\$ (6,028.09)	\$ 612,679.31	\$ 628,452.92	\$ (15,773.61)	97.49%	\$ 685,585.00
5700 - Direct Service Expense								
5701 - Assmt & Short Term Counsel	2,600.00	\$ 2,883.33	\$ (283.33)	28,600.00	31,716.67	(3,116.67)	90.17%	34,600.00
5702 - 24 Hour Crisis Line	1,200.00	\$ 1,100.00	\$ 100.00	13,200.00	12,100.00	1,100.00	109.09%	13,200.00
5703 - Group Therapy	1,300.00	\$ 1,200.00	\$ 100.00	14,300.00	13,200.00	1,100.00	108.33%	14,400.00
5704 - LCL Group Facilitation	500.00	\$ 600.00	\$ (100.00)	3,722.26	6,600.00	(2,877.74)	56.40%	7,200.00
5706 - Treatment Services	-	\$ 500.00	\$ (500.00)	1,723.53	5,500.00	(3,776.47)	31.34%	6,000.00
5709 - Medication Management	-	\$ 83.33	\$ (83.33)	-	916.67	(916.67)	0.00%	1,000.00
Total 5700 - Direct Service Expense	\$ 5,600.00	\$ 6,366.67	\$ (766.67)	\$ 61,545.79	\$ 70,033.33	(8,487.54)	87.88%	\$ 76,400.00

	Actual May '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Total Expense	\$ 56,703.99	\$ 63,498.75	\$ (6,794.76)	\$ 674,225.10	\$ 698,486.25	\$ (24,261.15)	96.53%	\$ 761,985.00
Net Ordinary Income	\$ (35,260.76)	\$ (3,083.33)	\$ (32,177.43)	\$ 52,673.77	\$ (33,916.67)	\$ 86,590.44		
Special Event Income								
4600 -Anniversary/Special Event Income	\$ 1,541.10 ⁷	\$ 4,583.33	\$ (3,042.23)	65,355.20	50,416.67	14,938.53	129.63%	\$ 55,000.00
Special Event Expenses								
4153 - Special Event Expenses	803.56 ⁸	\$ 1,500.00	\$ (696.44)	33,281.94	16,500.00	16,781.94	201.71%	\$ 18,000.00
Net Special Event Income (loss)	\$ 737.54	\$ 3,083.33	\$ (2,345.79)	\$ 32,073.26	\$ 33,916.67	\$ (1,843.41)	94.56%	\$ 37,000.00

Joan Bibelhausen, Executive Director

- 1 MSBF, HCBF & RCBF
- 2 MSBA Tech Law Section
- 3 CoLAP Director's Conference, 7th District One Profession
- 4 Includes Detroit Lakes One Profession
- 5 LCL Pens
- 6 LCL brochures including BLE delivery
- 7 \$100 refund from Marquette Hotel, final payment from Qgiv
- 8 Includes printing and event portal fees

Lawyers Concerned for Lawyers

Balance Sheet

As of May 31, 2024

06/07/24

Accrual Basis

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1014 · Bremer Money Market	54,696.09
1015 · Bremer Community Business	496,704.70
1040 · Petty cash	149.16
Total Checking/Savings	<u>551,549.95</u>
Accounts Receivable	
1110 · Accounts Receivable	125,562.21
Total Accounts Receivable	<u>125,562.21</u>
Other Current Assets	
1350 · Prepaid Expenses	6,600.59
1510 · PayPal	10.00
Total Other Current Assets	<u>6,610.59</u>
Total Current Assets	<u>683,722.75</u>
Fixed Assets	
1400 · Computer Hardware	49,628.87
1425 · Leasehold Improvements	2,147.49
1450 · Office Equipment	18,230.30
1460 · Website Development	11,249.50
1475 · Accumulated Depreciation	-65,383.94
1480 · ROU Asset	103,677.07
Total Fixed Assets	<u>119,549.29</u>
Other Assets	
1700 · Security Deposit	3,786.00
Total Other Assets	<u>3,786.00</u>
TOTAL ASSETS	<u>807,058.04</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	10,057.60
Total Accounts Payable	<u>10,057.60</u>
Other Current Liabilities	
2220 · Accrued Vacation	8,352.12
2250 · Long-Term Lease Liability	73,619.53
2260 · Short-Term Lease Liability	31,658.31
Total Other Current Liabilities	<u>113,629.96</u>
Total Current Liabilities	<u>123,687.56</u>
Total Liabilities	123,687.56
Equity	
3900 · Unrestricted Net Assets	532,706.89
3905 · Temp Restricted Net Assets	65,916.56
Net Income	84,747.03
Total Equity	<u>683,370.48</u>
TOTAL LIABILITIES & EQUITY	<u>807,058.04</u>

Lawyers Concerned for Lawyers

Statement of Cash Flows

May 2024

	<u>May 24</u>
OPERATING ACTIVITIES	
Net Income	-34,523.22
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	-6,961.31
11200 · Pledges receivable	68.90
1510 · PayPal	110.00
2000 · Accounts Payable	504.36
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Net cash provided by Operating Activities	-40,801.27
INVESTING ACTIVITIES	
1475 · Accumulated Depreciation	410.90
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Net cash provided by Investing Activities	410.90
Net cash increase for period	-40,390.37
Cash at beginning of period	591,940.32
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Cash at end of period	<u><u>551,549.95</u></u>

Lawyers Concerned for Lawyers
Founder's Fund
Income & Expense Statement
May 31, 2024
(Preliminary before audit)

Beginning Balance as of:	May 1, 2024	\$ 75,108.03
<u>Income:</u>		
Contributions		
Memorials		
Grant		
Other	No activity	
Total Income	<u> </u>	\$ -
<u>Expenses:</u>		
Medication Grant		
Psychiatric/Counseling Visits		
Rehabilitation Centers		
Treatment related expenses	\$ -	
Other -	No activity	
Total Expenses	<u> </u>	\$ -
	May 31, 2024	\$ 75,108.03