

Lawyers Concerned for Lawyers
2022-2023 YTD Financial Report
as of 6/30/2024
(Preliminary before audit)

	Actual June '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Ordinary Income/Expense								
Receipts								
4010 · Grant from LSAC	-	\$ 50,958.33	\$ (50,958.33)	\$ 611,500.00	\$ 611,500.00	\$ -	100.00%	\$ 611,500.00
4100 · Contributions								
4111 · Member Contributions	110.70	\$ 1,416.67	\$ (1,305.97)	17,934.30	17,000.00	934.30	105.50%	17,000.00
4112 · Non-Member Contributions	-	\$ 1,333.33	\$ (1,333.33)	18,248.18	16,000.00	2,248.18	114.05%	16,000.00
4113 · Foundation Grants	-	\$ 1,666.67	\$ (1,666.67)	20,500.00	20,000.00	500.00	102.50%	20,000.00
4114 · Firm Contributions	-	\$ 1,183.33	\$ (1,183.33)	16,453.38	14,200.00	2,253.38	115.87%	14,200.00
4115 · Founders Memorial Fund	-	\$ 500.00	\$ (500.00)	4,440.00	6,000.00	(1,560.00)	74.00%	6,000.00
4116 · Corporate Contributions	750.00 ¹	\$ 1,250.00	\$ (500.00)	16,699.48	15,000.00	1,699.48	111.33%	15,000.00
4117 · Bar Associations	200.00 ²	\$ 1,416.67	\$ (1,216.67)	9,300.00	17,000.00	(7,700.00)	54.71%	17,000.00
Total 4100 · Contributions	\$ 1,060.70	\$ 8,766.67	\$ (7,705.97)	\$ 103,575.34	\$ 105,200.00	\$ (1,624.66)	98.46%	\$ 105,200.00
4200 Investment Income								
4215 · Interest Income	240.77	\$ 52.08	\$ 188.69	2,683.31	625.00	2,058.31	429.33%	625.00
Total 4200 Investment Income	\$ 240.77	\$ 52.08	\$ 188.69	\$ 2,683.31	\$ 625.00	\$ 2,058.31	429.33%	\$ 625.00
4300 · Other Revenue								
4316 · Other Receipts		\$ 83.33	\$ (83.33)	9,541.59	1,000.00	8,541.59	954.16%	1,000.00
4380 · Program Fees and Honoraria	10.00	\$ 555.00	\$ (545.00)	2,160.00	6,660.00	(4,500.00)	32.43%	6,660.00
Total 4300 Other Revenue	\$ 10.00	\$ 638.33	\$ (628.33)	\$ 11,701.59	\$ 7,660.00	\$ 4,041.59	152.76%	\$ 7,660.00
Total Receipts	\$ 1,311.47	\$ 60,415.42	\$ (59,103.95)	\$ 729,460.24	\$ 724,985.00	\$ 4,475.24	100.62%	\$ 724,985.00
Expense								
5000 · Admin & Prog. Gen'l. Expenses								
5010 · Salaries & Benefits								
5011 · Salaries	44,013.91 ³	\$ 36,458.33	\$ 7,555.58	431,695.53	437,500.00	(5,804.47)	98.67%	437,500.00
5012 · Payroll Taxes	3,367.10	\$ 2,822.92	\$ 544.18	33,293.75	33,875.00	(581.25)	98.28%	33,875.00
5013 · Retirement	1,014.86	\$ 1,093.75	\$ (78.89)	9,319.14	13,125.00	(3,805.86)	71.00%	13,125.00
5016 · Insurance-Work Comp/LTD/Life	201.22	\$ 291.67	\$ (90.45)	2,759.80	3,500.00	(740.20)	78.85%	3,500.00
5017 · Licenses	-	\$ 83.33	\$ (83.33)	826.00	1,000.00	(174.00)	82.60%	1,000.00
5018 · Medical Costs Reimbursement	3,136.99	\$ 3,500.00	\$ (363.01)	38,967.17	42,000.00	(3,032.83)	92.78%	42,000.00
5020 · Payroll Expenses	92.00	\$ 125.00	\$ (33.00)	1,366.80	1,500.00	(133.20)	91.12%	1,500.00
Total 5010 · Salaries & Benefits	\$ 51,826.08	\$ 44,375.00	\$ 7,451.08	\$ 518,228.19	\$ 532,500.00	\$ (14,271.81)	97.32%	\$ 532,500.00
5021 · Staff & Board Cont. Education								
5022 · Registration & Fees	57.50 ⁴	\$ 250.00	\$ (192.50)	2,807.50	3,000.00	(192.50)	93.58%	3,000.00
5023 · Organizational Memberships	925.00 ⁵	\$ 208.33	\$ 716.67	2,004.00	2,500.00	(496.00)	80.16%	2,500.00
5024 · Educational Materials	-	\$ -	\$ -	83.76	-	83.76	-	-
Total 5021 · Staff & Board Cont. Education	\$ 982.50	\$ 458.33	\$ 524.17	\$ 4,895.26	\$ 5,500.00	\$ (604.74)	89.00%	\$ 5,500.00
5100 · Rent & Utilities								
5131 · Rent	5,509.13	\$ 5,538.33	\$ (29.20)	61,494.46	66,460.00	(4,965.54)	92.53%	66,460.00
5132 · Telephone and Internet	712.27	\$ 750.00	\$ (37.73)	8,457.40	9,000.00	(542.60)	93.97%	9,000.00
Total 5100 · Rent & Utilities	\$ 6,221.40	\$ 6,288.33	\$ (66.93)	\$ 69,951.86	\$ 75,460.00	\$ (5,508.14)	92.70%	\$ 75,460.00

	Actual June '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
5200 · Office Expenses								
5219 · Meeting Expense	148.42 ⁶	\$ 41.67	\$ 106.75	203.15	500.00	(296.85)	40.63%	500.00
5230 · Copier Lease	222.72	\$ 233.33	\$ (10.61)	2,642.77	2,800.00	(157.23)	94.38%	2,800.00
5233 · Office Equip and Maint.	-	\$ 108.33	\$ (108.33)	-	1,300.00	(1,300.00)	0.00%	1,300.00
5234 · Office Supplies	46.94	\$ 125.00	\$ (78.06)	1,170.16	1,500.00	(329.84)	78.01%	1,500.00
5235 · Printing-Office Supplies	-	\$ 41.67	\$ (41.67)	-	500.00	(500.00)	0.00%	500.00
5236 · Postage - General	-	\$ 33.33	\$ (33.33)	204.41	400.00	(195.59)	51.10%	400.00
5237 · Bank/Service Charges	0.70	\$ 12.50	\$ (11.80)	392.82	150.00	242.82	261.88%	150.00
5238 · Insurance-Dir Off & Gen'l Liab	-	\$ 658.33	\$ (658.33)	9,692.38	7,900.00	1,792.38	122.69%	7,900.00
5241 · Service Recognition	332.05 ⁷	\$ 41.67	\$ 290.38	430.30	500.00	(69.70)	86.06%	500.00
5260 · Depreciation	410.90	\$ 416.67	\$ (5.77)	7,571.00	5,000.00	2,571.00	151.42%	5,000.00
5265 · Technology	1,888.02 ⁸	\$ 208.33	\$ 1,679.69	5,004.35	2,500.00	2,504.35	200.17%	2,500.00
5270 · Database Expense	417.00	\$ 408.33	\$ 8.67	4,924.00	4,900.00	24.00	100.49%	4,900.00
Total 5200 · Office Expenses	\$ 3,466.75	\$ 2,329.17	\$ 1,137.58	\$ 32,235.34	\$ 27,950.00	\$ 4,285.34	115.33%	\$ 27,950.00
5300 · Accounting								
5301 · Accounting	\$ -	\$ 687.50	\$ (687.50)	\$ 16,957.77	8,250.00	8,707.77	205.55%	\$ 8,250.00
5400 · Outside Professional Services	10,000.00 ⁹	\$ 166.67	\$ 9,833.33	12,577.74	2,000.00	10,577.74	628.89%	2,000.00
5400 · Outside Professional Services	\$ 10,000.00	\$ 166.67	\$ 9,833.33	\$ 12,577.74	2,000.00	10,577.74	628.89%	2,000.00
5500 · Travel Expense								
5501 · Airline/hotel	-	\$ 625.00	\$ (625.00)	7,097.60	7,500.00	(402.40)	94.63%	7,500.00
5502 · Meals	-	\$ 62.50	\$ (62.50)	271.31	750.00	(478.69)	36.17%	750.00
5503 · Mileage-Parking	256.68	\$ 333.33	\$ (76.65)	4,413.79	4,000.00	413.79	110.34%	4,000.00
Total 5500 · Travel Expense	\$ 256.68	\$ 1,020.83	\$ (764.15)	\$ 11,782.70	\$ 12,250.00	\$ (467.30)	96.19%	\$ 12,250.00
5600 · Public Awareness								
5601 · Website	20.00	\$ 100.00	\$ (80.00)	386.40	1,200.00	(813.60)	32.20%	1,200.00
5602 · Advertising/Marketing	-	\$ 250.00	\$ (250.00)	2,779.48	3,000.00	(220.52)	92.65%	3,000.00
5603 · Postage - Membership & Bulk	-	\$ 300.00	\$ (300.00)	3,207.63	3,600.00	(392.37)	89.10%	3,600.00
5604 · Printing-Public Awareness	-	\$ 1,125.00	\$ (1,125.00)	12,232.76	13,500.00	(1,267.24)	90.61%	13,500.00
5605 · Education Outreach	21.50 ¹⁰	\$ 8.33	\$ 13.17	209.00	100.00	109.00	209.00%	100.00
5606 · Conference /Institute Fees	-	\$ 10.42	\$ (10.42)	-	125.00	(125.00)	0.00%	125.00
5608 · Educational Materials	-	\$ 12.50	\$ (12.50)	29.99	150.00	(120.01)	19.99%	150.00
Total 5600 · Public Awareness	\$ 41.50	\$ 1,806.25	\$ (1,764.75)	\$ 18,845.26	\$ 21,675.00	(2,829.74)	86.94%	\$ 21,675.00
Total 5000 · Admin & Prog. Gen'l. Expenses	\$ 72,794.91	\$ 57,132.08	\$ 15,662.83	\$ 685,474.12	\$ 685,585.00	\$ (110.88)	99.98%	\$ 685,585.00
5700 · Direct Service Expense								
5701 · Assmt & Short Term Counsel	2,600.00	\$ 2,883.33	\$ (283.33)	31,200.00	34,600.00	(3,400.00)	90.17%	34,600.00
5702 · 24 Hour Crisis Line	1,200.00	\$ 1,100.00	\$ 100.00	14,400.00	13,200.00	1,200.00	109.09%	13,200.00
5703 · Group Therapy	1,300.00	\$ 1,200.00	\$ 100.00	15,600.00	14,400.00	1,200.00	108.33%	14,400.00
5704 · LCL Group Facilitation	600.00	\$ 600.00	\$ -	4,322.26	7,200.00	(2,877.74)	60.03%	7,200.00
5706 · Treatment Services	60.00 ¹¹	\$ 500.00	\$ (440.00)	1,783.53	6,000.00	(4,216.47)	29.73%	6,000.00
5709 · Medication Management	-	\$ 83.33	\$ (83.33)	-	1,000.00	(1,000.00)	0.00%	1,000.00
Total 5700 · Direct Service Expense	\$ 5,760.00	\$ 6,366.67	\$ (606.67)	\$ 67,305.79	\$ 76,400.00	(9,094.21)	88.10%	\$ 76,400.00

	Actual June '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Total Expense	\$ 78,554.91	\$ 63,498.75	\$ 15,056.16	\$ 752,779.91	\$ 761,985.00	\$ (9,205.09)	98.79%	\$ 761,985.00
Net Ordinary Income	\$ (77,243.44)	\$ (3,083.33)	\$ (74,160.11)	\$ (23,319.67)	\$ (37,000.00)	\$ 13,680.33		
Special Event Income								
4600 -Anniversary/Special Event Income	\$ -	\$ 4,583.33	\$ (4,583.33)	65,355.20	55,000.00	10,355.20	118.83%	\$ 55,000.00
Special Event Expenses								
4153 - Special Event Expenses	278.36 ¹²	\$ 1,500.00	\$ (1,221.64)	33,560.30	18,000.00	15,560.30	186.45%	\$ 18,000.00
Net Special Event Income (loss)	\$ (278.36)	\$ 3,083.33	\$ (3,361.69)	\$ 31,794.90	\$ 37,000.00	\$ (5,205.10)	85.93%	\$ 37,000.00

Joan Bibelhausen, Executive Director

- 1 Minnesota Lawyer's Mutual Insurance Co.
- 2 9th District Bar Association
- 3 Includes parting and new employee, plus Board approved bonus
- 4 MSBA convention & Justice Chutich retirement event
- 5 MSBA, MWL & MHBA annual memberships
- 6 Annual meeting refreshments
- 7 Annual meeting recognition and staff welcome lunch
- 8 Includes webpage upgrade and Zoom renewal
- 9 Succession expense

Lawyers Concerned for Lawyers

Balance Sheet

07/05/24

As of June 30, 2024

Accrual Basis

	<u>Jun 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1014 · Bremer Money Market	54,761.05
1015 · Bremer Community Business	535,945.40
1040 · Petty cash	149.16
Total Checking/Savings	<u>590,855.61</u>
Accounts Receivable	
1110 · Accounts Receivable	10,461.31
Total Accounts Receivable	<u>10,461.31</u>
Other Current Assets	
1350 · Prepaid Expenses	6,600.59
Total Other Current Assets	<u>6,600.59</u>
Total Current Assets	<u>607,917.51</u>
Fixed Assets	
1400 · Computer Hardware	49,628.87
1425 · Leasehold Improvements	2,147.49
1450 · Office Equipment	18,230.30
1460 · Website Development	11,249.50
1475 · Accumulated Depreciation	-65,794.84
1480 · ROU Asset	103,677.07
Total Fixed Assets	<u>119,138.39</u>
Other Assets	
1700 · Security Deposit	3,786.00
Total Other Assets	<u>3,786.00</u>
TOTAL ASSETS	<u>730,841.90</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	10,113.26
Total Accounts Payable	<u>10,113.26</u>
Other Current Liabilities	
2220 · Accrued Vacation	8,352.12
2250 · Long-Term Lease Liability	73,619.53
2260 · Short-Term Lease Liability	31,658.31
Total Other Current Liabilities	<u>113,629.96</u>
Total Current Liabilities	<u>123,743.22</u>
Total Liabilities	123,743.22
Equity	
3900 · Unrestricted Net Assets	532,706.89
3905 · Temp Restricted Net Assets	65,916.56
Net Income	8,475.23
Total Equity	<u>607,098.68</u>
TOTAL LIABILITIES & EQUITY	<u>730,841.90</u>

Lawyers Concerned for Lawyers
Statement of Cash Flows
June 2024

	<u>Jun 24</u>
OPERATING ACTIVITIES	
Net Income	-77,521.80
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	116,350.90
1510 · PayPal	10.00
2000 · Accounts Payable	55.66
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Net cash provided by Operating Activities	38,894.76
INVESTING ACTIVITIES	
1475 · Accumulated Depreciation	410.90
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Net cash provided by Investing Activities	410.90
Net cash increase for period	39,305.66
Cash at beginning of period	551,549.95
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Cash at end of period	<u><u>590,855.61</u></u>

Lawyers Concerned for Lawyers
Founder's Fund
Income & Expense Statement
June 30, 2024
(Preliminary before audit)

Beginning Balance as of:	June 1, 2024	\$ 75,108.03
<u>Income:</u>		
Contributions		
Memorials		
Grant		
Other	No activity	
Total Income	<u> </u>	\$ -
<u>Expenses:</u>		
Medication Grant	Services of one individual	\$ 60.00
Psychiatric/Counseling Visits		
Rehabilitation Centers		
Treatment related expenses	\$	-
Other -	No activity	
Total Expenses	<u> </u>	\$ 60.00
	June 30, 2024	\$ 75,048.03