

Lawyers Concerned for Lawyers
2024-2025 YTD Financial Report
as of 07/31/2024
(Preliminary before audit)

	Actual July '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Ordinary Income/Expense								
Receipts								
4010 · Grant from LSAC	\$ 63,999.72	\$ 52,083.33	\$ 11,916.39	\$ 63,999.72	\$ 52,083.33	\$ 11,916.39	122.88%	\$ 625,000.00
4100 · Contributions								
4111 · Member Contributions	851.21 ¹	\$ 1,416.67	\$ (565.46)	851.21	1,416.67	(565.46)	60.09%	17,000.00
4112 · Non-Member Contributions	100.00	\$ 1,333.33	\$ (1,233.33)	100.00	1,333.33	(1,233.33)	7.50%	16,000.00
4113 · Foundation Grants	-	\$ 1,666.67	\$ (1,666.67)	-	1,666.67	(1,666.67)	0.00%	20,000.00
4114 · Firm Contributions	-	\$ 1,183.33	\$ (1,183.33)	-	1,183.33	(1,183.33)	0.00%	14,200.00
4115 · Founders Memorial Fund	-	\$ 500.00	\$ (500.00)	-	500.00	(500.00)	0.00%	6,000.00
4116 · Corporate Contributions	25,000.00 ²	\$ 1,333.33	\$ 23,666.67	25,000.00	1,333.33	23,666.67	1875.00%	16,000.00
4117 · Bar Associations	1,000.00 ³	\$ 1,416.67	\$ (416.67)	1,000.00	1,416.67	(416.67)	70.59%	17,000.00
Total 4100 · Contributions	\$ 26,951.21	\$ 8,850.00	\$ 18,101.21	\$ 26,951.21	\$ 8,850.00	\$ 18,101.21	304.53%	\$ 106,200.00
4200 Investment Income								
4215 · Interest Income	542.58 ⁴	\$ 41.67	\$ 500.91	542.58	41.67	500.91	1302.19%	500.00
Total 4200 Investment Income	\$ 542.58	\$ 41.67	\$ 500.91	\$ 542.58	\$ 41.67	\$ 500.91	1302.19%	\$ 500.00
4300 · Other Revenue								
4316 · Other Receipts	-	\$ 83.33	\$ (83.33)	-	83.33	(83.33)	0.00%	1,000.00
4380 · Program Fees and Honoraria	-	\$ 458.33	\$ (458.33)	-	458.33	(458.33)	0.00%	5,500.00
Total 4300 Other Revenue	\$ -	\$ 541.67	\$ (541.67)	\$ -	\$ 541.67	\$ (541.67)	0.00%	\$ 6,500.00
Total Receipts	\$ 91,493.51	\$ 61,516.67	\$ 29,976.84	\$ 91,493.51	\$ 61,516.67	\$ 29,976.84	148.73%	\$ 738,200.00
Expense								
5000 · Admin & Prog. Gen'l. Expenses								
5010 · Salaries & Benefits								
5011 · Salaries	39,565.02	\$ 38,645.83	\$ 919.19	39,565.02	38,645.83	919.19	102.38%	463,750.00
5012 · Payroll Taxes	3,026.72	\$ 2,991.67	\$ 35.05	3,026.72	2,991.67	35.05	101.17%	35,900.00
5013 · Retirement	1,246.63 ⁵	\$ 1,158.33	\$ 88.30	1,246.63	1,158.33	88.30	107.62%	13,900.00
5016 · Insurance-Work Comp/LTD/Life	454.22	\$ 291.67	\$ 162.55	454.22	291.67	162.55	155.73%	3,500.00
5017 · Licenses	-	\$ 83.33	\$ (83.33)	-	83.33	(83.33)	0.00%	1,000.00
5018 · Medical Costs Reimbursement	3,467.31	\$ 3,625.00	\$ (157.69)	3,467.31	3,625.00	(157.69)	95.65%	43,500.00
5020 · Payroll Expenses	201.05	\$ 125.00	\$ 76.05	201.05	125.00	76.05	160.84%	1,500.00
Total 5010 · Salaries & Benefits	\$ 47,960.95	\$ 46,920.83	\$ 1,040.12	\$ 47,960.95	\$ 46,920.83	\$ 1,040.12	102.22%	\$ 563,050.00
5021 · Staff & Board Cont. Education								
5022 · Registration & Fees	1,585.00 ⁶	\$ 250.00	\$ 1,335.00	1,585.00	250.00	1,335.00	634.00%	3,000.00
5023 · Organizational Memberships	415.00 ⁷	\$ 208.33	\$ 206.67	415.00	208.33	206.67	199.20%	2,500.00
5024 · Educational Materials	-	\$ -	\$ -	-	-	-	-	-
Total 5021 · Staff & Board Cont. Education	\$ 2,000.00	\$ 458.33	\$ 1,541.67	\$ 2,000.00	\$ 458.33	\$ 1,541.67	436.36%	\$ 5,500.00
5100 · Rent & Utilities								
5131 · Rent	5,509.13	\$ 5,625.00	\$ (115.87)	5,509.13	5,625.00	(115.87)	97.94%	67,500.00
5132 · Telephone and Internet	818.44	\$ 750.00	\$ 68.44	818.44	750.00	68.44	109.13%	9,000.00
Total 5100 · Rent & Utilities	\$ 6,327.57	\$ 6,375.00	\$ (47.43)	\$ 6,327.57	\$ 6,375.00	\$ (47.43)	99.26%	\$ 76,500.00

	Actual July '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
5200 · Office Expenses								
5219 · Meeting Expense	4.99	\$ 41.67	\$ (36.68)	4.99	41.67	(36.68)	11.98%	500.00
5230 · Copier Lease	222.72	\$ 233.33	\$ (10.61)	222.72	233.33	(10.61)	95.45%	2,800.00
5233 · Office Equip and Maint.	-	\$ 108.33	\$ (108.33)	-	108.33	(108.33)	0.00%	1,300.00
5234 · Office Supplies	95.39	\$ 125.00	\$ (29.61)	95.39	125.00	(29.61)	76.31%	1,500.00
5235 · Printing-Office Supplies	195.00 ⁸	\$ 41.67	\$ 153.33	195.00	41.67	153.33	468.00%	500.00
5236 · Postage - General	-	\$ 33.33	\$ (33.33)	-	33.33	(33.33)	0.00%	400.00
5237 · Bank/Service Charges	2.40	\$ 12.50	\$ (10.10)	2.40	12.50	(10.10)	19.20%	150.00
5238 · Insurance-Dir Off & Gen'l Liab	-	\$ 658.33	\$ (658.33)	-	658.33	(658.33)	0.00%	7,900.00
5241 · Service Recognition	-	\$ 41.67	\$ (41.67)	-	41.67	(41.67)	0.00%	500.00
5260 · Depreciation	416.66	\$ 416.67	\$ (0.01)	416.66	416.67	(0.01)	100.00%	5,000.00
5265 · Technology	52.57	\$ 208.33	\$ (155.76)	52.57	208.33	(155.76)	25.23%	2,500.00
5270 · Database Expense	\$ 417.00	\$ 408.33	\$ 8.67	417.00	408.33	8.67	102.12%	4,900.00
Total 5200 · Office Expenses	\$ 1,406.73	\$ 2,329.17	\$ (922.44)	\$ 1,406.73	\$ 2,329.17	\$ (922.44)	60.40%	\$ 27,950.00
5300 · Accounting								
5301 · Accounting	\$ -	\$ 916.67	\$ (916.67)	\$ -	916.67	(916.67)	0.00%	\$ 11,000.00
5400 · Outside Professional Services		\$ 166.67	\$ (166.67)	-	166.67	(166.67)	0.00%	2,000.00
5400 · Outside Professional Services	\$ -	\$ 166.67	\$ (166.67)	\$ -	166.67	(166.67)	0.00%	2,000.00
5500 · Travel Expense								
5501 · Airline/hotel	761.85 ⁶	\$ 625.00	\$ 136.85	761.85	625.00	136.85	121.90%	7,500.00
5502 · Meals	100.00 ⁶	\$ 62.50	\$ 37.50	100.00	62.50	37.50	160.00%	750.00
5503 · Mileage-Parking	314.78 ⁹	\$ 333.33	\$ (18.55)	314.78	333.33	(18.55)	94.43%	4,000.00
Total 5500 · Travel Expense	\$ 1,176.63	\$ 1,020.83	\$ 155.80	\$ 1,176.63	\$ 1,020.83	\$ 155.80	115.26%	\$ 12,250.00
5600 · Public Awareness								
5601 · Website	189.50 ¹⁰	\$ 100.00	\$ 89.50	189.50	100.00	89.50	189.50%	1,200.00
5602 · Advertising/Marketing	40.00 ¹¹	\$ 250.00	\$ (210.00)	40.00	250.00	(210.00)	16.00%	3,000.00
5603 · Postage - Membership & Bulk	-	\$ 300.00	\$ (300.00)	-	300.00	(300.00)	0.00%	3,600.00
5604 · Printing-Public Awareness	-	\$ 1,125.00	\$ (1,125.00)	-	1,125.00	(1,125.00)	0.00%	13,500.00
5605 · Education Outreach	-	\$ 8.33	\$ (8.33)	-	8.33	(8.33)	0.00%	100.00
5606 · Conference /Institute Fees	-	\$ 10.42	\$ (10.42)	-	10.42	(10.42)	0.00%	125.00
5608 · Educational Materials	-	\$ 12.50	\$ (12.50)	-	12.50	(12.50)	0.00%	150.00
Total 5600 · Public Awareness	\$ 229.50	\$ 1,806.25	\$ (1,576.75)	\$ 229.50	\$ 1,806.25	(1,576.75)	12.71%	\$ 21,675.00
Total 5000 · Admin & Prog. Gen'l. Expenses	\$ 59,101.38	\$ 59,993.75	\$ (892.37)	\$ 59,101.38	\$ 59,993.75	\$ (892.37)	98.51%	\$ 719,925.00
5700 · Direct Service Expense								
5701 · Assmt & Short Term Counsel	2,600.00	\$ 2,883.33	\$ (283.33)	2,600.00	2,883.33	(283.33)	90.17%	34,600.00
5702 · 24 Hour Crisis Line	1,200.00	\$ 1,100.00	\$ 100.00	1,200.00	1,100.00	100.00	109.09%	13,200.00
5703 · Group Therapy	1,300.00	\$ 1,200.00	\$ 100.00	1,300.00	1,200.00	100.00	108.33%	14,400.00
5704 · LCL Group Facilitation	650.00	\$ 600.00	\$ 50.00	650.00	600.00	50.00	108.33%	7,200.00
5706 · Treatment Services	3,700.00 ¹²	\$ 500.00	\$ 3,200.00	3,700.00	500.00	3,200.00	740.00%	6,000.00
5709 · Medication Management	140.00 ¹³	\$ 83.33	\$ 56.67	140.00	83.33	56.67	168.00%	1,000.00
Total 5700 · Direct Service Expense	\$ 9,590.00	\$ 6,366.67	\$ 3,223.33	\$ 9,590.00	\$ 6,366.67	3,223.33	150.63%	\$ 76,400.00

	Actual July '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	23 - 24 Budget
Total Expense	\$ 68,691.38	\$ 66,360.42	\$ 2,330.96	\$ 68,691.38	\$ 66,360.42	\$ 2,330.96	103.51%	\$ 796,325.00
Net Ordinary Income	\$ 22,802.13	\$ (4,843.75)	\$ 27,645.88	\$ 22,802.13	\$ (4,843.75)	\$ 27,645.88		
Special Event Income								
4600 -Anniversary/Special Event Income	\$ -	\$ 5,000.00	\$ (5,000.00)	-	5,000.00	(5,000.00)	0.00%	\$ 60,000.00
Special Event Expenses								
4153 - Special Event Expenses	-	\$ 1,500.00	\$ (1,500.00)	-	1,500.00	(1,500.00)	0.00%	\$ 18,000.00
Net Special Event Income (loss)	\$ -	\$ 3,500.00	\$ (3,500.00)	\$ -	\$ (1,416.67)	\$ 1,416.67	0.00%	\$ 42,000.00

Joan Bibelhausen, Executive Director

- 1 Includes Board contributions
- 2 MN CLE one-time donation
- 3 14th District Bar
- 4 Increase based on account change
- 5 ABA duplicate withdrawal, credit in August
- 6 CoLAP and ILAA
- 7 MSBA membership
- 8 Business cards
- 9 Includes CoLAP shuttle
- 10 Website hosting and management
- 11 Email portal
- 12 Assistance for 2 individuals
- 13 Assistance for 1 individual

Lawyers Concerned for Lawyers

Balance Sheet As of July 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1014 Bremer Money Market	482,750.89
1015 Bremer Community Business	68,139.20
1040 Petty cash	149.16
Total Bank Accounts	\$551,039.25
Accounts Receivable	
1110 Accounts Receivable	72,198.93
11200 Pledges receivable	50.00
Total Accounts Receivable	\$72,248.93
Other Current Assets	
1350 Prepaid Expenses	6,600.59
1499 Undeposited Funds	10.70
1510 PayPal	52.51
Total Other Current Assets	\$6,663.80
Total Current Assets	\$629,951.98
Fixed Assets	
1400 Computer Hardware	49,628.87
1425 Leasehold Improvements	2,147.49
1450 Office Equipment	18,230.30
1460 Website Development	11,249.50
1475 Accumulated Depreciation	-65,800.60
1480 ROU Asset	103,677.07
Total Fixed Assets	\$119,132.63
Other Assets	
1700 Security Deposit	3,786.00
Total Other Assets	\$3,786.00
TOTAL ASSETS	\$752,870.61
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	11,300.04
Total Accounts Payable	\$11,300.04
Other Current Liabilities	
2220 Accrued Vacation	8,352.12
2250 Long-Term Lease Liability	73,619.53
2260 Short-Term Lease Liability	31,658.31
Total Other Current Liabilities	\$113,629.96

	TOTAL
Total Current Liabilities	\$124,930.00
Total Liabilities	\$124,930.00
Equity	
3900 Unrestricted Net Assets	541,508.90
3905 Temp Restricted Net Assets	65,916.56
Net Revenue	20,515.15
Total Equity	\$627,940.61
TOTAL LIABILITIES AND EQUITY	\$752,870.61

Lawyers Concerned for Lawyers

Statement of Cash Flows

July 2024

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	20,515.15
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1110 Accounts Receivable	-61,787.72
1510 PayPal	-63.21
2000 Accounts Payable	-13,904.47
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-75,755.40
Net cash provided by operating activities	\$ -55,240.25
INVESTING ACTIVITIES	
1475 Accumulated Depreciation	416.66
Net cash provided by investing activities	\$416.66
NET CASH INCREASE FOR PERIOD	\$ -54,823.59
Cash at beginning of period	605,873.54
CASH AT END OF PERIOD	\$551,049.95

**Lawyers Concerned for Lawyers
 Founder's Fund
 Income & Expense Statement
 July 31, 2024
 (Preliminary before audit)**

Beginning Balance as of:	July 1, 2024	\$ 75,108.03
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Income:

Contributions

Memorials

Grant

Other

No activity

Total Income	\$ -
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Expenses:

Medication Grant

Services for one individual	\$ 140.00
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Psychiatric/Counseling Visits

Services for one individual	\$ 2,000.00
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Rehabilitation Centers

Services for one individual	\$ 1,700.00
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Treatment related expenses

	\$ -
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Other -

Total Expenses	\$ 3,840.00
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	July 31, 2024	\$ 71,268.03
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