

Lawyers Concerned for Lawyers
2024-2025 YTD Financial Report
as of 08/31/2024
(Preliminary before audit)

	Actual July '24	Actual Aug '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	24 - 25 Budget
Ordinary Income/Expense									
Receipts									
4010 · Grant from LSAC	\$ 63,999.72	\$ 67,220.04	\$ 52,083.33	\$ 15,136.71	\$ 131,219.76	\$ 104,166.67	\$ 27,053.09	125.97%	\$ 625,000.00
4100 · Contributions									
4111 · Member Contributions	851.21	517.50	\$ 1,416.67	\$ (899.17)	1,368.71	2,833.33	(1,464.62)	48.31%	17,000.00
4112 · Non-Member Contributions	100.00	370.00	\$ 1,333.33	\$ (963.33)	470.00	2,666.67	(2,196.67)	17.63%	16,000.00
4113 · Foundation Grants	-	-	\$ 1,666.67	\$ (1,666.67)	-	3,333.33	(3,333.33)	0.00%	20,000.00
4114 · Firm Contributions	-	-	\$ 1,183.33	\$ (1,183.33)	-	2,366.67	(2,366.67)	0.00%	14,200.00
4115 · Founders Memorial Fund	-	-	\$ 500.00	\$ (500.00)	-	1,000.00	(1,000.00)	0.00%	6,000.00
4116 · Corporate Contributions	25,000.00	183.75	\$ 1,333.33	\$ (1,149.58)	25,183.75	2,666.67	22,517.08	944.39%	16,000.00
4117 · Bar Associations	1,000.00	2,500.00 ¹	\$ 1,416.67	\$ 1,083.33	3,500.00	2,833.33	666.67	123.53%	17,000.00
Total 4100 · Contributions	\$ 26,951.21	\$ 3,571.25	\$ 8,850.00	\$ (5,278.75)	\$ 30,522.46	\$ 17,700.00	\$ 12,822.46	172.44%	\$ 106,200.00
4200 Investment Income									
4215 · Interest Income	542.58	428.68	\$ 41.67	\$ 387.01	971.26	83.33	887.93	1165.51%	500.00
Total 4200 Investment Income	\$ 542.58	\$ 428.68	\$ 41.67	\$ 387.01	\$ 971.26	\$ 83.33	\$ 887.93	1165.51%	\$ 500.00
4300 · Other Revenue									
4316 · Other Receipts	-	110.42 ²	\$ 83.33	\$ 27.09	110.42	166.67	(56.25)	66.25%	1,000.00
4380 · Program Fees and Honoraria	-	1,000.00 ³	\$ 458.33	\$ 541.67	1,000.00	916.67	83.33	109.09%	5,500.00
Total 4300 Other Revenue	\$ -	\$ 1,110.42	\$ 541.67	\$ 568.75	\$ 1,110.42	\$ 1,083.33	\$ 27.09	102.50%	\$ 6,500.00
Total Receipts	\$ 91,493.51	\$ 72,330.39	\$ 61,516.67	\$ 10,813.72	\$ 163,823.90	\$ 123,033.33	\$ 40,790.57	133.15%	\$ 738,200.00
Expense									
5000 · Admin & Prog. Gen'l. Expenses									
5010 · Salaries & Benefits									
5011 · Salaries	39,565.02	39,565.02	\$ 38,645.83	\$ 919.19	79,130.04	77,291.67	1,838.37	102.38%	463,750.00
5012 · Payroll Taxes	3,026.72	3,026.72	\$ 2,991.67	\$ 35.05	6,053.44	5,983.33	70.11	101.17%	35,900.00
5013 · Retirement	1,246.63	679.49	\$ 1,158.33	\$ (478.84)	1,926.12	2,316.67	(390.55)	83.14%	13,900.00
5016 · Insurance-Work Comp/LTD/Life	454.22	(261.78) ⁴	\$ 291.67	\$ (553.45)	192.44	583.33	(390.89)	32.99%	3,500.00
5017 · Licenses	-	-	\$ 83.33	\$ (83.33)	-	166.67	(166.67)	0.00%	1,000.00
5018 · Medical Costs Reimbursement	3,467.31	2,900.00	\$ 3,625.00	\$ (725.00)	6,367.31	7,250.00	(882.69)	87.82%	43,500.00
5020 · Payroll Expenses	201.05	87.36	\$ 125.00	\$ (37.64)	288.41	250.00	38.41	115.36%	1,500.00
Total 5010 · Salaries & Benefits	\$ 47,960.95	\$ 45,996.81	\$ 46,920.83	\$ (924.02)	\$ 93,957.76	\$ 93,841.67	\$ 116.09	100.12%	\$ 563,050.00
5021 · Staff & Board Cont. Education									
5022 · Registration & Fees	1,585.00	521.96 ⁵	\$ 250.00	\$ 271.96	2,106.96	500.00	1,606.96	421.39%	3,000.00
5023 · Organizational Memberships	415.00	650.00 ⁶	\$ 208.33	\$ 441.67	1,065.00	416.67	648.33	255.60%	2,500.00
5024 · Educational Materials	-	-	\$ -	\$ -	-	-	-	-	-
Total 5021 · Staff & Board Cont. Education	\$ 2,000.00	\$ 1,171.96	\$ 458.33	\$ 713.63	\$ 3,171.96	\$ 916.67	\$ 2,255.29	346.03%	\$ 5,500.00

	Actual July '24	Actual Aug '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	24 - 25 Budget
5100 · Rent & Utilities									
5131 · Rent	5,509.13	5,549.13	\$ 5,625.00	\$ (75.87)	11,058.26	11,250.00	(191.74)	98.30%	67,500.00
5132 · Telephone and Internet	818.44	717.90	\$ 750.00	\$ (32.10)	1,536.34	1,500.00	36.34	102.42%	9,000.00
Total 5100 · Rent & Utilities	\$ 6,327.57	\$ 6,267.03	\$ 6,375.00	\$ (107.97)	\$ 12,594.60	\$ 12,750.00	\$ (155.40)	98.78%	\$ 76,500.00
5200 · Office Expenses									
5219 · Meeting Expense	4.99	-	\$ 41.67	\$ (41.67)	4.99	83.33	(78.34)	5.99%	500.00
5230 · Copier Lease	222.72	222.72	\$ 233.33	\$ (10.61)	445.44	466.67	(21.23)	95.45%	2,800.00
5233 · Office Equip and Maint.	-	-	\$ 108.33	\$ (108.33)	-	216.67	(216.67)	0.00%	1,300.00
5234 · Office Supplies	95.39	46.94	\$ 125.00	\$ (78.06)	142.33	250.00	(107.67)	56.93%	1,500.00
5235 · Printing-Office Supplies	195.00	-	\$ 41.67	\$ (41.67)	195.00	83.33	111.67	234.00%	500.00
5236 · Postage - General	-	-	\$ 33.33	\$ (33.33)	-	66.67	(66.67)	0.00%	400.00
5237 · Bank/Service Charges	2.40	4.71	\$ 12.50	\$ (7.79)	7.11	25.00	(17.89)	28.44%	150.00
5238 · Insurance-Dir Off & Gen'l Liab	-	-	\$ 658.33	\$ (658.33)	-	1,316.67	(1,316.67)	0.00%	7,900.00
5241 · Service Recognition	-	-	\$ 41.67	\$ (41.67)	-	83.33	(83.33)	0.00%	500.00
5260 · Depreciation	416.66	416.66	\$ 416.67	\$ (0.01)	833.32	833.33	(0.01)	100.00%	5,000.00
5265 · Technology	52.57	52.57	\$ 208.33	\$ (155.76)	105.14	416.67	(311.53)	25.23%	2,500.00
5270 · Database Expense	\$ 417.00	\$ 417.00	\$ 408.33	\$ 8.67	834.00	816.67	17.33	102.12%	4,900.00
Total 5200 · Office Expenses	\$ 1,406.73	\$ 1,160.60	\$ 2,329.17	\$ (1,168.57)	\$ 2,567.33	\$ 4,658.33	\$ (2,091.00)	55.11%	\$ 27,950.00
5300 · Accounting									
5301 · Accounting	\$ -	\$ 4,899.99 ⁷	\$ 916.67	\$ 3,983.32	\$ 4,899.99	1,833.33	3,066.66	267.27%	\$ 11,000.00
5400 · Outside Professional Services									
5400 · Outside Professional Services	\$ -	\$ -	\$ 166.67	\$ (166.67)	\$ -	333.33	(333.33)	0.00%	2,000.00
Total 5400 · Outside Professional Services	\$ -	\$ -	\$ 166.67	\$ (166.67)	\$ -	333.33	\$ (333.33)	0.00%	2,000.00
5500 · Travel Expense									
5501 · Airline/hotel	761.85	1,707.14 ⁸	\$ 625.00	\$ 1,082.14	2,468.99	1,250.00	1,218.99	197.52%	7,500.00
5502 · Meals	100.00	125.89	\$ 62.50	\$ 63.39	225.89	125.00	100.89	180.71%	750.00
5503 · Mileage-Parking	314.78	914.24	\$ 333.33	\$ 580.91	1,229.02	666.67	562.35	184.35%	4,000.00
Total 5500 · Travel Expense	\$ 1,176.63	\$ 2,747.27	\$ 1,020.83	\$ 1,726.44	\$ 3,923.90	\$ 2,041.67	\$ 1,882.23	192.19%	\$ 12,250.00
5600 · Public Awareness									
5601 · Website	189.50	175.00	\$ 100.00	\$ 75.00	364.50	200.00	164.50	182.25%	1,200.00
5602 · Advertising/Marketing	40.00	40.00	\$ 250.00	\$ (210.00)	80.00	500.00	(420.00)	16.00%	3,000.00
5603 · Postage - Membership & Bulk	-	-	\$ 300.00	\$ (300.00)	-	600.00	(600.00)	0.00%	3,600.00
5604 · Printing-Public Awareness	-	-	\$ 1,125.00	\$ (1,125.00)	-	2,250.00	(2,250.00)	0.00%	13,500.00
5605 · Education Outreach	-	-	\$ 8.33	\$ (8.33)	-	16.67	(16.67)	0.00%	100.00
5606 · Conference /Institute Fees	-	-	\$ 10.42	\$ (10.42)	-	20.83	(20.83)	0.00%	125.00
5608 · Educational Materials	-	-	\$ 12.50	\$ (12.50)	-	25.00	(25.00)	0.00%	150.00
Total 5600 · Public Awareness	\$ 229.50	\$ 215.00	\$ 1,806.25	\$ (1,591.25)	\$ 444.50	\$ 3,612.50	(3,168.00)	12.30%	\$ 21,675.00
Total 5000 · Admin & Prog. Gen'l. Expenses	\$ 59,101.38	\$ 62,458.66	\$ 59,993.75	\$ 2,464.91	\$ 121,560.04	\$ 119,987.50	\$ 1,572.54	101.31%	\$ 719,925.00
5700 · Direct Service Expense									
5701 · Assmt & Short Term Counsel	2,600.00	2,600.00	\$ 2,883.33	\$ (283.33)	5,200.00	5,766.67	(566.67)	90.17%	34,600.00
5702 · 24 Hour Crisis Line	1,200.00	1,200.00	\$ 1,100.00	\$ 100.00	2,400.00	2,200.00	200.00	109.09%	13,200.00
5703 · Group Therapy	1,300.00	1,300.00	\$ 1,200.00	\$ 100.00	2,600.00	2,400.00	200.00	108.33%	14,400.00

	Actual July '24	Actual Aug '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	24 - 25 Budget
5704 - LCL Group Facilitation	650.00	500.00	\$ 600.00	\$ (100.00)	1,150.00	1,200.00	(50.00)	95.83%	7,200.00
5706- Treatment Services	3,700.00	686.40 ⁹	\$ 500.00	\$ 186.40	4,386.40	1,000.00	3,386.40	438.64%	6,000.00
5709 - Medication Management	140.00	-	\$ 83.33	\$ (83.33)	140.00	166.67	(26.67)	84.00%	1,000.00
Total 5700 - Direct Service Expense	\$ 9,590.00	\$ 6,286.40	\$ 6,366.67	\$ (80.27)	\$ 15,876.40	\$ 12,733.33	3,143.07	124.68%	\$ 76,400.00
Total Expense	\$ 68,691.38	\$ 68,745.06	\$ 66,360.42	\$ 2,384.64	\$ 137,436.44	\$ 132,720.83	\$ 4,715.61	103.55%	\$ 796,325.00
Net Ordinary Income	\$ 22,802.13	\$ 3,585.33	\$ (4,843.75)	\$ 8,429.08	\$ 26,387.46	\$ (9,687.50)	\$ 36,074.96		
Special Event Income									
4600 -Anniversary/Special Event Income	\$ -		\$ 5,000.00	\$ (5,000.00)	-	10,000.00	(10,000.00)	0.00%	\$ 60,000.00
Special Event Expenses									
4153 - Special Event Expenses	-	60.00 ¹⁰	\$ 1,500.00	\$ (1,440.00)	60.00	3,000.00	(2,940.00)	2.00%	\$ 18,000.00
Net Special Event Income (loss)	\$ -	\$ (60.00)	\$ 3,500.00	\$ (3,560.00)	\$ (60.00)	\$ (2,833.33)	\$ 2,773.33	2.12%	\$ 42,000.00

Joan Bibelhausen, Executive Director

- 1 MSBA Family Law Section
- 2 Paychex refund
- 3 North Dakota Bar Assoc.
- 4 Projected insurance cost through MSBA
- 5 CoLAP, plus MNAPABA and Hazelden Events
- 6 ABA and FBA
- 7 Audit expense
- 8 CoLAP, MNCLE Solo/Small & MNAJ conferences
- 9 Services for two individuals
- 10 Qgiv for Stepping Up Breakfast

Lawyers Concerned for Lawyers

Balance Sheet

As of August 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1014 Bremer Money Market	183,220.02
1015 Bremer Community Business	16,339.97
1016 Bremer CDs	300,000.00
1040 Petty cash	149.16
Total Bank Accounts	\$499,709.15
Accounts Receivable	
1110 Accounts Receivable	132,730.66
11200 Pledges receivable	50.00
Total Accounts Receivable	\$132,780.66
Other Current Assets	
1350 Prepaid Expenses	6,600.59
1499 Undeposited Funds	10.70
1510 PayPal	14.30
Total Other Current Assets	\$6,625.59
Total Current Assets	\$639,115.40
Fixed Assets	
1400 Computer Hardware	49,628.87
1425 Leasehold Improvements	2,147.49
1450 Office Equipment	18,230.30
1460 Website Development	11,249.50
1475 Accumulated Depreciation	-66,217.26
1480 ROU Asset	103,677.07
Total Fixed Assets	\$118,715.97
Other Assets	
1700 Security Deposit	3,786.00
Total Other Assets	\$3,786.00
TOTAL ASSETS	\$761,617.37

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	16,521.47
Total Accounts Payable	\$16,521.47
Other Current Liabilities	
2220 Accrued Vacation	8,352.12
2250 Long-Term Lease Liability	73,619.53
2260 Short-Term Lease Liability	31,658.31
Total Other Current Liabilities	\$113,629.96
Total Current Liabilities	\$130,151.43
Total Liabilities	\$130,151.43
Equity	
3900 Unrestricted Net Assets	541,508.90
3905 Temp Restricted Net Assets	65,916.56
Net Revenue	24,040.48
Total Equity	\$631,465.94
TOTAL LIABILITIES AND EQUITY	\$761,617.37

Lawyers Concerned for Lawyers

Statement of Cash Flows

August 2024

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	3,525.33
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1110 Accounts Receivable	-60,531.73
1510 PayPal	38.21
2000 Accounts Payable	5,221.43
Minnesota Department of Revenue Payable	0.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-55,272.09
Net cash provided by operating activities	\$ -51,746.76
INVESTING ACTIVITIES	
1475 Accumulated Depreciation	416.66
Net cash provided by investing activities	\$416.66
NET CASH INCREASE FOR PERIOD	\$ -51,330.10
Cash at beginning of period	551,049.95
CASH AT END OF PERIOD	\$499,719.85

Lawyers Concerned for Lawyers
Founder's Fund
Income & Expense Statement
August 31, 2024
(Preliminary before audit)

Beginning Balance as of:	August 1, 2024	\$ 71,268.03
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Income:

Contributions

Memorials

Grant

Other

No activity

Total Income	\$ -	
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Expenses:

Medication Grant

Psychiatric/Counseling Visits

Rehabilitation Centers

Treatment related expenses

Other -

Services for two individuals	\$ 686.40	
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	\$ -	
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Total Expenses	\$ 686.40	
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	August 31, 2024	\$ 70,581.63
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