

Lawyers Concerned for Lawyers
2024-2025 YTD Financial Report
as of 10/31/2024
(Preliminary before audit)

	Actual Oct '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	24 - 25 Budget
Ordinary Income/Expense								
Receipts								
4010 · Grant from LSAC	\$ 70,802.58	\$ 52,083.33	\$ 18,719.25	\$ 267,714.06	\$ 208,333.33	\$ 59,380.73	128.50%	\$ 625,000.00
4100 · Contributions								
4111 · Member Contributions	1,076.50	\$ 1,416.67	\$ (340.17)	3,126.27	5,666.67	(2,540.40)	55.17%	17,000.00
4112 · Non-Member Contributions	200.00	\$ 1,333.33	\$ (1,133.33)	1,220.00	5,333.33	(4,113.33)	22.88%	16,000.00
4113 · Foundation Grants	-	\$ 1,666.67	\$ (1,666.67)	-	6,666.67	(6,666.67)	0.00%	20,000.00
4114 · Firm Contributions	-	\$ 1,183.33	\$ (1,183.33)	-	4,733.33	(4,733.33)	0.00%	14,200.00
4115 · Founders Memorial Fund	50.00 ¹	\$ 500.00	\$ (450.00)	2,050.00	2,000.00	50.00	102.50%	6,000.00
4116 · Corporate Contributions	-	\$ 1,333.33	\$ (1,333.33)	27,183.75	5,333.33	21,850.42	509.70%	16,000.00
4117 · Bar Associations	-	\$ 1,416.67	\$ (1,416.67)	5,525.00	5,666.67	(141.67)	97.50%	17,000.00
Total 4100 · Contributions	\$ 1,326.50	\$ 8,850.00	\$ (7,523.50)	\$ 39,105.02	\$ 35,400.00	\$ 3,705.02	110.47%	\$ 106,200.00
4200 Investment Income								
4215 · Interest Income	205.65	\$ 41.67	\$ 163.98	1,453.84	166.67	1,287.17	872.30%	500.00
Total 4200 Investment Income	\$ 205.65	\$ 41.67	\$ 163.98	\$ 1,453.84	\$ 166.67	\$ 1,287.17	872.30%	\$ 500.00
4300 · Other Revenue								
4316 · Other Receipts	-	\$ 83.33	\$ (83.33)	110.42	333.33	(222.91)	33.13%	1,000.00
4380 · Program Fees and Honoraria	-	\$ 458.33	\$ (458.33)	1,000.00	1,833.33	(833.33)	54.55%	5,500.00
Total 4300 Other Revenue	\$ -	\$ 541.67	\$ (541.67)	\$ 1,110.42	\$ 2,166.67	\$ (1,056.25)	51.25%	\$ 6,500.00
Total Receipts	\$ 72,334.73	\$ 61,516.67	\$ 10,818.06	\$ 309,383.34	\$ 246,066.67	\$ 63,316.67	125.73%	\$ 738,200.00
Expense								
5000 · Admin & Prog. Gen'l. Expenses								
5010 · Salaries & Benefits								
5011 · Salaries	39,569.58	\$ 38,645.83	\$ 923.75	158,264.64	154,583.33	3,681.31	102.38%	463,750.00
5012 · Payroll Taxes	3,026.72	\$ 2,991.67	\$ 35.05	12,106.88	11,966.67	140.21	101.17%	35,900.00
5013 · Retirement	963.06	\$ 1,158.33	\$ (195.27)	3,852.24	4,633.33	(781.09)	83.14%	13,900.00
5016 · Insurance-Work Comp/LTD/Life	(261.78)	\$ 291.67	\$ (553.45)	677.26	1,166.67	(489.41)	58.05%	3,500.00
5017 · Licenses	-	\$ 83.33	\$ (83.33)	-	333.33	(333.33)	0.00%	1,000.00
5018 · Medical Costs Reimbursement	3,853.08	\$ 3,625.00	\$ 228.08	14,073.47	14,500.00	(426.53)	97.06%	43,500.00
5020 · Payroll Expenses	276.65 ²	\$ 125.00	\$ 151.65	652.42	500.00	152.42	130.48%	1,500.00
Total 5010 · Salaries & Benefits	\$ 47,427.31	\$ 46,920.83	\$ 506.48	\$ 189,626.91	\$ 187,683.33	\$ 1,943.58	101.04%	\$ 563,050.00
5021 · Staff & Board Cont. Education								
5022 · Registration & Fees	105.00 ³	\$ 250.00	\$ (145.00)	2,246.96	1,000.00	1,246.96	224.70%	3,000.00
5023 · Organizational Memberships	-	\$ 208.33	\$ (208.33)	1,665.00	833.33	831.67	199.80%	2,500.00
5024 · Educational Materials	-	\$ -	\$ -	-	-	-	-	-
Total 5021 · Staff & Board Cont. Education	\$ 105.00	\$ 458.33	\$ (353.33)	\$ 3,911.96	\$ 1,833.33	\$ 2,078.63	213.38%	\$ 5,500.00

	Actual Oct '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	24 - 25 Budget
5100 - Rent & Utilities								
5131 - Rent	5,549.13	\$ 5,625.00	\$ (75.87)	22,156.52	22,500.00	(343.48)	98.47%	67,500.00
5132 - Telephone and Internet	723.62	\$ 750.00	\$ (26.38)	2,978.58	3,000.00	(21.42)	99.29%	9,000.00
Total 5100 - Rent & Utilities	\$ 6,272.75	\$ 6,375.00	\$ (102.25)	\$ 25,135.10	\$ 25,500.00	\$ (364.90)	98.57%	\$ 76,500.00
5200 - Office Expenses								
5219 - Meeting Expense		\$ 41.67	\$ (41.67)	12.03	166.67	(154.64)	7.22%	500.00
5230 - Copier Lease	222.72	\$ 233.33	\$ (10.61)	890.88	933.33	(42.45)	95.45%	2,800.00
5233 - Office Equip and Maint.		\$ 108.33	\$ (108.33)	-	433.33	(433.33)	0.00%	1,300.00
5234 - Office Supplies	49.44	\$ 125.00	\$ (75.56)	378.56	500.00	(121.44)	75.71%	1,500.00
5235 - Printing-Office Supplies		\$ 41.67	\$ (41.67)	195.00	166.67	28.33	117.00%	500.00
5236 - Postage - General	146.00	\$ 33.33	\$ 112.67	146.00	133.33	12.67	109.50%	400.00
5237 - Bank/Service Charges	14.86 ⁴	\$ 12.50	\$ 2.36	27.23	50.00	(22.77)	54.46%	150.00
5238 - Insurance-Dir Off & Gen'l Liab	342.11 ⁵	\$ 658.33	\$ (316.22)	342.11	2,633.33	(2,291.22)	12.99%	7,900.00
5241 - Service Recognition		\$ 41.67	\$ (41.67)	-	166.67	(166.67)	0.00%	500.00
5260 - Depreciation	416.66	\$ 416.67	\$ (0.01)	1,666.64	1,666.67	(0.03)	100.00%	5,000.00
5265 - Technology	1,188.28 ⁶	\$ 208.33	\$ 979.95	1,345.99	833.33	512.66	161.52%	2,500.00
5270 - Database Expense	417.00	\$ 408.33	\$ 8.67	1,668.00	1,633.33	34.67	102.12%	4,900.00
Total 5200 - Office Expenses	\$ 2,797.07	\$ 2,329.17	\$ 467.90	\$ 6,672.44	\$ 9,316.67	\$ (2,644.23)	71.62%	\$ 27,950.00
5300 - Accounting								
5301 - Accounting	\$ 8,224.65 ⁷	\$ 916.67	\$ 7,307.98	\$ 13,124.64	3,666.67	9,457.97	357.94%	\$ 11,000.00
5400 - Outside Professional Services		\$ 166.67	\$ (166.67)	-	666.67	(666.67)	0.00%	2,000.00
5400 - Outside Professional Services	\$ -	\$ 166.67	\$ (166.67)	\$ -	666.67	\$ (666.67)	0.00%	2,000.00
5500 - Travel Expense								
5501 - Airline/hotel	-	\$ 625.00	\$ (625.00)	6,399.61	2,500.00	3,899.61	255.98%	7,500.00
5502 - Meals	-	\$ 62.50	\$ (62.50)	382.36	250.00	132.36	152.94%	750.00
5503 - Mileage-Parking	567.06 ⁸	\$ 333.33	\$ 233.73	2,441.43	1,333.33	1,108.10	183.11%	4,000.00
Total 5500 - Travel Expense	\$ 567.06	\$ 1,020.83	\$ (453.77)	\$ 9,223.40	\$ 4,083.33	\$ 5,140.07	225.88%	\$ 12,250.00
5600 - Public Awareness								
5601 - Website	175.00	\$ 100.00	\$ 75.00	714.50	400.00	314.50	178.63%	1,200.00
5602 - Advertising/Marketing	40.00	\$ 250.00	\$ (210.00)	160.00	1,000.00	(840.00)	16.00%	3,000.00
5603 - Postage - Membership & Bulk	11.20	\$ 300.00	\$ (288.80)	11.20	1,200.00	(1,188.80)	0.93%	3,600.00
5604 - Printing-Public Awareness		\$ 1,125.00	\$ (1,125.00)	-	4,500.00	(4,500.00)	0.00%	13,500.00
5605 - Education Outreach		\$ 8.33	\$ (8.33)	21.50	33.33	(11.83)	64.50%	100.00
5606 - Conference /Institute Fees		\$ 10.42	\$ (10.42)	-	41.67	(41.67)	0.00%	125.00
5608 - Educational Materials		\$ 12.50	\$ (12.50)	-	50.00	(50.00)	0.00%	150.00
Total 5600 - Public Awareness	\$ 226.20	\$ 1,806.25	\$ (1,580.05)	\$ 907.20	\$ 7,225.00	(6,317.80)	12.56%	\$ 21,675.00
Total 5000 - Admin & Prog. Gen'l. Expenses	\$ 65,620.04	\$ 59,993.75	\$ 5,626.29	\$ 248,601.65	\$ 239,975.00	\$ 8,626.65	103.59%	\$ 719,925.00
5700 - Direct Service Expense								
5701 - Assmt & Short Term Counsel	2,600.00	\$ 2,883.33	\$ (283.33)	10,400.00	11,533.33	(1,133.33)	90.17%	34,600.00
5702 - 24 Hour Crisis Line	1,200.00	\$ 1,100.00	\$ 100.00	4,800.00	4,400.00	400.00	109.09%	13,200.00
5703 - Group Therapy	1,300.00	\$ 1,200.00	\$ 100.00	5,200.00	4,800.00	400.00	108.33%	14,400.00

	Actual Oct '24	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	24 - 25 Budget
5704 - LCL Group Facilitation	500.00	\$ 600.00	\$ (100.00)	2,300.00	2,400.00	(100.00)	95.83%	7,200.00
5706- Treatment Services	1,560.00 ⁹	\$ 500.00	\$ 1,060.00	5,946.40	2,000.00	3,946.40	297.32%	6,000.00
5709 - Medication Management	-	\$ 83.33	\$ (83.33)	590.00	333.33	256.67	177.00%	1,000.00
Total 5700 - Direct Service Expense	\$ 7,160.00	\$ 6,366.67	\$ 793.33	\$ 29,236.40	\$ 25,466.67	3,769.73	114.80%	\$ 76,400.00
Total Expense	\$ 72,780.04	\$ 66,360.42	\$ 6,419.62	\$ 277,838.05	\$ 265,441.67	\$ 12,396.38	104.67%	\$ 796,325.00
Net Ordinary Income	\$ (445.31)	\$ (4,843.75)	\$ 4,398.44	\$ 31,545.29	\$ (19,375.00)	\$ 50,920.29		
Special Event Income								
4600 -Anniversary/Special Event Income		\$ 5,000.00	\$ (5,000.00)	-	20,000.00	(20,000.00)	0.00%	\$ 60,000.00
Special Event Expenses								
4153 - Special Event Expenses		\$ 1,500.00	\$ (1,500.00)	2,726.00	6,000.00	(3,274.00)	45.43%	\$ 18,000.00
Net Special Event Income (loss)	\$ -	\$ 3,500.00	\$ (3,500.00)	\$ (2,726.00)	\$ (5,666.67)	\$ 2,940.67	48.11%	\$ 42,000.00

Joan Bibelhausen, Executive Director

- 1 Memorial gift
- 2 Includes cost of Paychex assistance with voluntary deduction changes
- 3 HCBA and MWL events
- 4 Includes Facebook fundraiser fees
- 5 Fidelity Bond and Retirement insurance - annual renewal
- 6 7 months of backup and annual antivirus licenses
- 7 Audit
- 8 Includes CLE in Detroit Lakes
- 9 Support for one individual

Lawyers Concerned for Lawyers

Statement of Financial Position

As of October 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1014 Bremer Money Market	99,445.76
1015 Bremer Community Business	103,926.25
1016 Bremer CDs	300,000.00
1040 Petty cash	149.16
Total Bank Accounts	\$503,521.17
Accounts Receivable	
1110 Accounts Receivable	136,444.30
11200 Pledges receivable	50.00
Total Accounts Receivable	\$136,494.30
Other Current Assets	
1350 Prepaid Expenses	6,600.59
Total Other Current Assets	\$6,600.59
Total Current Assets	\$646,616.06
Fixed Assets	
1400 Computer Hardware	49,628.87
1425 Leasehold Improvements	2,147.49
1450 Office Equipment	18,230.30
1460 Website Development	11,249.50
1475 Accumulated Depreciation	-67,461.48
1480 ROU Asset	84,444.07
Total Fixed Assets	\$98,238.75
Other Assets	
1700 Security Deposit	3,786.00
Total Other Assets	\$3,786.00
TOTAL ASSETS	\$748,640.81
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	18,325.88
Total Accounts Payable	\$18,325.88
Other Current Liabilities	
2220 Accrued Vacation	6,788.75
2250 Long-Term Lease Liability	53,979.53
2260 Short-Term Lease Liability	33,019.31
Total Other Current Liabilities	\$93,787.59
Total Current Liabilities	\$112,113.47

	TOTAL
Total Liabilities	\$112,113.47
Equity	
3900 Unrestricted Net Assets	542,208.09
3905 Temp Restricted Net Assets	65,916.56
Net Revenue	28,402.69
Total Equity	\$636,527.34
TOTAL LIABILITIES AND EQUITY	\$748,640.81

Lawyers Concerned for Lawyers

Statement of Cash Flows

October 2024

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	-445.31
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1110 Accounts Receivable	-3,021.54
1510 PayPal	40.80
2000 Accounts Payable	2,898.74
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-82.00
Net cash provided by operating activities	\$ -527.31
INVESTING ACTIVITIES	
1475 Accumulated Depreciation	416.66
Net cash provided by investing activities	\$416.66
NET CASH INCREASE FOR PERIOD	\$ -110.65
Cash at beginning of period	503,631.82
CASH AT END OF PERIOD	\$503,521.17

**Lawyers Concerned for Lawyers
Founder's Fund
Income & Expense Statement
October 31, 2024
(Preliminary before audit)**

Beginning Balance as of:	October 1, 2024	\$ 72,131.63
<u>Income:</u>		
Contributions		
Memorials	In memory of one individual	\$ 50.00
Grant		
Other		
	Total Income	\$ 50.00
<u>Expenses:</u>		
Medication Grant		
Psychiatric/Counseling Visits		
Rehabilitation Centers	Services for one individual	\$ 1,560.00
Treatment related expenses		
Other -		\$ -
	Total Expenses	\$ 1,560.00
	October 31, 2024	\$ 70,621.63