

**Lawyers Concerned for Lawyers**

**2024-2025 YTD Financial Report**

as of 1/31/2025

*(Preliminary before audit)*

	Actual Jan '25	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	24 - 25 Budget
<b>Ordinary Income/Expense</b>								
<b>Receipts</b>								
4010 · Grant from LSAC	64,892.28	\$ 52,083.33	\$ 12,808.95	\$ 476,456.74	\$ 364,583.33	\$ 111,873.41	130.69%	\$ 625,000.00
<b>4100 · Contributions</b>								
4111 · Member Contributions	2,251.50	\$ 1,416.67	\$ 5,234.83	14,354.93	9,916.67	4,438.26	144.76%	17,000.00
4112 · Non-Member Contributions	1,250.00	\$ 1,333.33	\$ 12,122.50	16,950.83	9,333.33	7,617.50	181.62%	16,000.00
4113 · Foundation Grants	-	\$ 1,666.67	\$ 1,833.33	3,500.00	11,666.67	(8,166.67)	30.00%	20,000.00
4114 · Firm Contributions	1,000.00	\$ 1,183.33	\$ 341.67	2,525.00	8,283.33	(5,758.33)	30.48%	14,200.00
4115 · Founders Memorial Fund	-	\$ 500.00	\$ (150.00)	7,500.00	3,500.00	4,000.00	214.29%	6,000.00
4116 · Corporate Contributions	409.93 <sup>1</sup>	\$ 1,333.33	\$ 8,957.97	37,884.98	9,333.33	28,551.65	405.91%	16,000.00
4117 · Bar Associations	1,000.00 <sup>2</sup>	\$ 1,416.67	\$ (1,416.67)	6,525.00	9,916.67	(3,391.67)	65.80%	17,000.00
<b>Total 4100 · Contributions</b>	<b>\$ 5,911.43</b>	<b>\$ 8,850.00</b>	<b>\$ 26,923.63</b>	<b>\$ 89,240.74</b>	<b>\$ 61,950.00</b>	<b>\$ 27,290.74</b>	<b>144.05%</b>	<b>\$ 106,200.00</b>
<b>4200 Investment Income</b>								
4215 · Interest Income	181.21	\$ 41.67	\$ 138.76	1,912.04	291.67	1,620.37	655.56%	500.00
<b>Total 4200 Investment Income</b>	<b>\$ 181.21</b>	<b>\$ 41.67</b>	<b>\$ 138.76</b>	<b>\$ 1,912.04</b>	<b>\$ 291.67</b>	<b>\$ 1,620.37</b>	<b>655.56%</b>	<b>\$ 500.00</b>
<b>4300 · Other Revenue</b>								
4316 · Other Receipts	98.24 <sup>3</sup>	\$ 83.33	\$ (59.33)	232.66	583.33	(350.67)	39.88%	1,000.00
4380 · Program Fees and Honoraria	-	\$ 458.33	\$ 41.67	2,774.00	3,208.33	(434.33)	86.46%	5,500.00
<b>Total 4300 Other Revenue</b>	<b>\$ 98.24</b>	<b>\$ 541.67</b>	<b>\$ (17.67)</b>	<b>\$ 3,006.66</b>	<b>\$ 3,791.67</b>	<b>\$ (785.01)</b>	<b>79.30%</b>	<b>\$ 6,500.00</b>
<b>Total Receipts</b>	<b>\$ 71,083.16</b>	<b>\$ 61,516.67</b>	<b>\$ 39,853.67</b>	<b>\$ 570,616.18</b>	<b>\$ 430,616.67</b>	<b>\$ 139,999.51</b>	<b>132.51%</b>	<b>\$ 738,200.00</b>
<b>Expense</b>								
<b>5000 · Admin &amp; Prog. Gen'l. Expenses</b>								
<b>5010 · Salaries &amp; Benefits</b>								
5011 · Salaries	39,565.02	\$ 38,645.83	\$ 919.19	276,959.70	270,520.83	6,438.87	102.38%	463,750.00
5012 · Payroll Taxes	3,026.72	\$ 2,991.67	\$ 35.05	21,420.98	20,941.67	479.31	102.29%	35,900.00
5013 · Retirement	1,299.86 <sup>4</sup>	\$ 1,158.33	\$ 141.53	7,078.22	8,108.33	(1,030.11)	87.30%	13,900.00
5016 · Insurance-Work Comp/LTD/Life	(267.96)	\$ 291.67	\$ (559.63)	413.08	2,041.67	(1,628.59)	20.23%	3,500.00
5017 · Licenses	-	\$ 83.33	\$ (83.33)	915.00	583.33	331.67	156.86%	1,000.00
5018 · Medical Costs Reimbursement	3,622.60	\$ 3,625.00	\$ (2.40)	25,372.60	25,375.00	(2.40)	99.99%	43,500.00
5020 · Payroll Expenses	263.86 <sup>5</sup>	\$ 125.00	\$ 138.86	1,091.00	875.00	216.00	124.69%	1,500.00
<b>Total 5010 · Salaries &amp; Benefits</b>	<b>\$ 47,510.10</b>	<b>\$ 46,920.83</b>	<b>\$ 589.27</b>	<b>\$ 333,250.58</b>	<b>\$ 328,445.83</b>	<b>\$ 4,804.75</b>	<b>101.46%</b>	<b>\$ 563,050.00</b>
<b>5021 · Staff &amp; Board Cont. Education</b>								
5022 · Registration & Fees	150.00 <sup>6</sup>	\$ 250.00	\$ (100.00)	2,458.76	1,750.00	708.76	140.50%	3,000.00
5023 · Organizational Memberships	254.00 <sup>7</sup>	\$ 208.33	\$ 45.67	2,469.00	1,458.33	1,010.67	169.30%	2,500.00
5024 · Educational Materials	-	\$ -	\$ -	-	-	-	-	-
<b>Total 5021 · Staff &amp; Board Cont. Education</b>	<b>\$ 404.00</b>	<b>\$ 458.33</b>	<b>\$ (54.33)</b>	<b>\$ 4,927.76</b>	<b>\$ 3,208.33</b>	<b>\$ 1,719.43</b>	<b>153.59%</b>	<b>\$ 5,500.00</b>
<b>5100 · Rent &amp; Utilities</b>								
5131 · Rent	5,637.22 <sup>8</sup>	\$ 5,625.00	\$ 12.22	38,892.00	39,375.00	(483.00)	98.77%	67,500.00

												YTD Budget vs. Actual - Percentage	24 - 25 Budget
		Actual Jan '25	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD						
	5132 - Telephone and Internet	725.39	\$ 750.00	\$ (24.61)	5,271.48	5,250.00	21.48				100.41%	9,000.00	
	<b>Total 5100 - Rent &amp; Utilities</b>	<b>\$ 6,362.61</b>	<b>\$ 6,375.00</b>	<b>\$ (12.39)</b>	<b>\$ 44,163.48</b>	<b>\$ 44,625.00</b>	<b>\$ (461.52)</b>				<b>98.97%</b>	<b>\$ 76,500.00</b>	
	<b>5200 - Office Expenses</b>												
	5219 - Meeting Expense	-	\$ 41.67	\$ (41.67)	181.05	291.67	(110.62)				62.07%	500.00	
	5230 - Copier Lease	232.67	\$ 233.33	\$ (0.66)	1,588.89	1,633.33	(44.44)				97.28%	2,800.00	
	5233 - Office Equip and Maint.	73.72 <sup>9</sup>	\$ 108.33	\$ (34.61)	73.72	758.33	(684.61)				9.72%	1,300.00	
	5234 - Office Supplies	49.44	\$ 125.00	\$ (75.56)	667.26	875.00	(207.74)				76.26%	1,500.00	
	5235 - Printing-Office Supplies	-	\$ 41.67	\$ (41.67)	195.00	291.67	(96.67)				66.86%	500.00	
	5236 - Postage - General	-	\$ 33.33	\$ (33.33)	146.00	233.33	(87.33)				62.57%	400.00	
	5237 - Bank/Service Charges	52.57 <sup>10</sup>	\$ 12.50	\$ 40.07	332.35	87.50	244.85				379.83%	150.00	
	5238 - Insurance-Dir Off & Gen'l Liab	2,080.63 <sup>11</sup>	\$ 658.33	\$ 1,422.30	3,878.74	4,608.33	(729.59)				84.17%	7,900.00	
	5241 - Service Recognition	-	\$ 41.67	\$ (41.67)	52.68	291.67	(238.99)				18.06%	500.00	
	5255 - Miscellaneous	98.24 <sup>3</sup>	\$ -	\$ 98.24	514.84	-						-	
	5260 - Depreciation	491.92	\$ 416.67	\$ 75.25	3,142.40	2,916.67	225.73				107.74%	5,000.00	
	5265 - Technology	52.57	\$ 208.33	\$ (155.76)	1,503.70	1,458.33	45.37				103.11%	2,500.00	
	5270 - Database Expense		\$ 408.33	\$ (408.33)	2,502.00	2,858.33	(356.33)				87.53%	4,900.00	
	<b>Total 5200 - Office Expenses</b>	<b>\$ 3,131.76</b>	<b>\$ 2,329.17</b>	<b>\$ 802.59</b>	<b>\$ 14,778.63</b>	<b>\$ 16,304.17</b>	<b>\$ (2,040.38)</b>				<b>90.64%</b>	<b>\$ 27,950.00</b>	
	<b>5300 - Accounting</b>												
	5301 - Accounting	\$ 1,384.18 <sup>12</sup>	\$ 916.67	\$ 467.51	\$ 17,421.76	6,416.67	11,005.09				271.51%	\$ 11,000.00	
	<b>5400 -Outside Professional Services</b>		\$ 166.67	\$ (166.67)	-	1,166.67	(1,166.67)				0.00%	2,000.00	
	5400 - Outside Professional Services	\$ -	\$ 166.67	\$ (166.67)	\$ -	1,166.67	\$ (1,166.67)				0.00%	2,000.00	
	<b>5500 - Travel Expense</b>												
	5501 - Airline/hotel	590.94	\$ 625.00	\$ (34.06)	6,990.55	4,375.00	2,615.55				159.78%	7,500.00	
	5502 - Meals	63.30	\$ 62.50	\$ 0.80	445.66	437.50	8.16				101.87%	750.00	
	5503 - Mileage-Parking	813.52	\$ 333.33	\$ 480.19	3,874.31	2,333.33	1,540.98				166.04%	4,000.00	
	<b>Total 5500 - Travel Expense</b>	<b>\$ 1,467.76</b>	<b>\$ 1,020.83</b>	<b>\$ 446.93</b>	<b>\$ 11,310.52</b>	<b>\$ 7,145.83</b>	<b>\$ 4,164.69</b>				<b>158.28%</b>	<b>\$ 12,250.00</b>	
	<b>5600 - Public Awareness</b>												
	5601 - Website	195.40	\$ 100.00	\$ 95.40	1,272.80	700.00	572.80				181.83%	1,200.00	
	5602 - Advertising/Marketing	40.00	\$ 250.00	\$ (210.00)	305.50	1,750.00	(1,444.50)				17.46%	3,000.00	
	5603 - Postage - Membership & Bulk		\$ 300.00	\$ (300.00)	3,814.84	2,100.00	1,714.84				181.66%	3,600.00	
	5604 - Printing-Public Awareness		\$ 1,125.00	\$ (1,125.00)	12,047.15	7,875.00	4,172.15				152.98%	13,500.00	
	5605 - Education Outreach		\$ 8.33	\$ (8.33)	63.00	58.33	4.67				108.00%	100.00	
	5606 - Conference /Institute Fees		\$ 10.42	\$ (10.42)	-	72.92	(72.92)				0.00%	125.00	
	5608 - Educational Materials		\$ 12.50	\$ (12.50)	-	87.50	(87.50)				0.00%	150.00	
	<b>Total 5600 - Public Awareness</b>	<b>\$ 235.40</b>	<b>\$ 1,806.25</b>	<b>\$ (1,570.85)</b>	<b>\$ 17,503.29</b>	<b>\$ 12,643.75</b>	<b>4,859.54</b>				<b>138.43%</b>	<b>\$ 21,675.00</b>	
	<b>Total 5000 - Admin &amp; Prog. Gen'l. Expenses</b>	<b>\$ 60,495.81</b>	<b>\$ 59,993.75</b>	<b>\$ 502.06</b>	<b>\$ 443,356.02</b>	<b>\$ 419,956.25</b>	<b>\$ 22,884.93</b>				<b>105.57%</b>	<b>\$ 719,925.00</b>	
	<b>5700 - Direct Service Expense</b>												
	5701 - Assmt & Short Term Counsel	2,600.00	\$ 2,883.33	\$ (283.33)	18,200.00	20,183.33	(1,983.33)				90.17%	34,600.00	
	5702 - 24 Hour Crisis Line	1,200.00	\$ 1,100.00	\$ 100.00	8,400.00	7,700.00	700.00				109.09%	13,200.00	
	5703 - Group Therapy	1,300.00	\$ 1,200.00	\$ 100.00	9,100.00	8,400.00	700.00				108.33%	14,400.00	
	5704 - LCL Group Facilitation	300.00	\$ 600.00	\$ (300.00)	3,550.00	4,200.00	(650.00)				84.52%	7,200.00	
	5706 - Treatment Services	438.66 <sup>14</sup>	\$ 500.00	\$ (61.34)	6,525.06	3,500.00	3,025.06				186.43%	6,000.00	

		Actual Jan '25	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	24 - 25 Budget
	<b>5709 - Medication Management</b>		\$ 83.33	\$ (83.33)	450.00	583.33	(133.33)	77.14%	1,000.00
	<b>Total 5700 - Direct Service Expense</b>	\$ 5,838.66	\$ 6,366.67	\$ (528.01)	\$ 46,225.06	\$ 44,566.67	1,658.39	103.72%	\$ 76,400.00
	<b>Total Expense</b>	\$ 66,334.47	\$ 66,360.42	\$ (25.95)	\$ 489,581.08	\$ 464,522.92	\$ 24,543.32	105.39%	\$ 796,325.00
	<b>Net Ordinary Income</b>	\$ 4,748.69	\$ (4,843.75)	\$ 39,879.62	\$ 81,035.10	\$ (33,906.25)	\$ 115,456.19		
	<b>Special Event Income</b>								
	<b>4600 -Anniversary/Special Event Income</b>	\$ 10,000.00 <sup>15</sup>	\$ 5,000.00	\$ 5,000.00	10,000.00	35,000.00	(25,000.00)	28.57%	\$ 60,000.00
	<b>Special Event Expenses</b>								
	<b>4153 - Special Event Expenses</b>	3,230.00 <sup>16</sup>	\$ 1,500.00	\$ 1,730.00	7,516.00	10,500.00	(2,984.00)	71.58%	\$ 18,000.00
	<b>Net Special Event Income (loss)</b>	\$ 6,770.00	\$ 3,500.00	\$ 3,270.00	\$ 2,484.00	\$ (9,916.67)	\$ 3,315.67	-25.05%	\$ 42,000.00
	<b>Joan Bibelhausen, Executive Director</b>								
	1 Employer matching grants for individual donations								
	2 Anoka County Bar Assoc.								
	3 Expense reimbursement								
	4 Paychex error of \$336.80 will be refunded								
	5 Includes W2s and Year-End reports								
	6 IWIL Conference								
	7 Federal Bar Assoc and NTEN memberships								
	8 Annual increase occurs in January								
	9 Computer camera replacement								
	10 PayPal and GiveMN fees								
	11 Annual premium ERISA policy, MLM, general liability policies								
	12 990 fee and 1099 e-filing								
	13 MDLA Conference - Walker; MSBA One Profession - Duluth; St. Cloud law firm								
	14 Services for one individual								
	15 Stepping Up Breakfast Sponsor								
	16 Event planner installment and graphic design								

# Lawyers Concerned for Lawyers

## Balance Sheet

As of January 31, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1014 Bremer Money Market	102,501.23
1015 Bremer Community Business	141,602.09
1016 Bremer CDs	300,000.00
1040 Petty cash	149.16
<b>Total Bank Accounts</b>	<b>\$544,252.48</b>
Accounts Receivable	
1110 Accounts Receivable	144,901.33
11200 Pledges receivable	50.00
<b>Total Accounts Receivable</b>	<b>\$144,951.33</b>
Other Current Assets	
1350 Prepaid Expenses	6,600.59
1510 PayPal	376.50
<b>Total Other Current Assets</b>	<b>\$6,977.09</b>
<b>Total Current Assets</b>	<b>\$696,180.90</b>
Fixed Assets	
1400 Computer Hardware	49,628.87
1425 Leasehold Improvements	2,147.49
1450 Office Equipment	18,230.30
1460 Website Development	11,249.50
1475 Accumulated Depreciation	-68,937.24
1480 ROU Asset	84,444.07
<b>Total Fixed Assets</b>	<b>\$96,762.99</b>
Other Assets	
1700 Security Deposit	3,786.00
<b>Total Other Assets</b>	<b>\$3,786.00</b>
<b>TOTAL ASSETS</b>	<b>\$796,729.89</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	11,298.55
<b>Total Accounts Payable</b>	<b>\$11,298.55</b>
Other Current Liabilities	
2220 Accrued Vacation	6,788.75
2250 Long-Term Lease Liability	53,979.53
2260 Short-Term Lease Liability	33,019.31
<b>Total Other Current Liabilities</b>	<b>\$93,787.59</b>

	TOTAL
<b>Total Current Liabilities</b>	<b>\$105,086.14</b>
<b>Total Liabilities</b>	<b>\$105,086.14</b>
Equity	
3900 Unrestricted Net Assets	542,208.09
3905 Temp Restricted Net Assets	65,916.56
Net Revenue	83,519.10
<b>Total Equity</b>	<b>\$691,643.75</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$796,729.89</b>

# Lawyers Concerned for Lawyers

## Statement of Cash Flows

January 2025

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Revenue	11,518.69
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1110 Accounts Receivable	16,259.07
1510 PayPal	1,220.83
2000 Accounts Payable	-16,471.25
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>1,008.65</b>
<b>Net cash provided by operating activities</b>	<b>\$12,527.34</b>
<b>INVESTING ACTIVITIES</b>	
1475 Accumulated Depreciation	491.92
<b>Net cash provided by investing activities</b>	<b>\$491.92</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$13,019.26</b>
Cash at beginning of period	531,233.22
<b>CASH AT END OF PERIOD</b>	<b>\$544,252.48</b>

**Lawyers Concerned for Lawyers**  
**Founder's Fund**  
**Income & Expense Statement**  
**January 31, 2025**  
*(Preliminary before audit)*

<b>Beginning Balance as of:</b>	<b>January 1, 2025</b>	<b>\$ 76,071.63</b>
<b><u>Income:</u></b>		
Contributions		
Memorials		
Grant		
Other		
	<b>Total Income</b>	<b>\$ -</b>
<b><u>Expenses:</u></b>		
Medication Grant		
Psychiatric/Counseling Visits		
Rehabilitation Centers		
Treatment related expenses	Services for one individual	\$ 438.66
Other -		\$ -
	<b>Total Expenses</b>	<b>\$ 438.66</b>
	<b>January 31, 2025</b>	<b>\$ 75,632.97</b>