

Lawyers Concerned for Lawyers

2024-2025 YTD Financial Report

as of 4/30/2025

(Preliminary before audit)

		Actual April '25	Actual May '25	Actual June '25	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage
Ordinary Income/Expense										
Receipts										
	4010 · Grant from LSAC	26,040.75			\$ 52,083.33	\$ (26,042.58)	\$ 625,000.00	\$ 520,833.33	\$ 104,166.67	120.00%
	4100 · Contributions									
	4111 · Member Contributions	26.50			\$ 1,416.67	\$ (1,390.17)	14,534.43	14,166.67	367.76	102.60%
	4112 · Non-Member Contributions	100.00			\$ 1,333.33	\$ (1,233.33)	17,250.83	13,333.33	3,917.50	129.38%
	4113 · Foundation Grants	-			\$ 1,666.67	\$ (1,666.67)	3,750.00	16,666.67	(12,916.67)	22.50%
	4114 · Firm Contributions	-			\$ 1,183.33	\$ (1,183.33)	2,525.00	11,833.33	(9,308.33)	21.34%
	4115 · Founders Memorial Fund	-			\$ 500.00	\$ (500.00)	7,600.00	5,000.00	2,600.00	152.00%
	4116 · Corporate Contributions	-			\$ 1,333.33	\$ (1,333.33)	37,935.01	13,333.33	24,601.68	284.51%
	4117 · Bar Associations	100.00		¹	\$ 1,416.67	\$ (1,316.67)	7,075.00	14,166.67	(7,091.67)	49.94%
	Total 4100 · Contributions	\$ 226.50	\$ -	\$ -	\$ 8,850.00	\$ (8,623.50)	\$ 90,670.27	\$ 88,500.00	\$ 2,170.27	102.45%
	4200 Investment Income									
	4215 · Interest Income	208.01			\$ 41.67	\$ 166.34	2,492.44	416.67	2,075.77	598.19%
	Total 4200 Investment Income	\$ 208.01	\$ -	\$ -	\$ 41.67	\$ 166.34	\$ 2,492.44	\$ 416.67	\$ 2,075.77	598.19%
	4300 · Other Revenue									
	4316 · Other Receipts	1,250.00		²	\$ 83.33	\$ 1,166.67	1,961.66	833.33	1,128.33	235.40%
	4380 · Program Fees and Honoraria	-			\$ 458.33	\$ (458.33)	3,374.00	4,583.33	(1,209.33)	73.61%
	Total 4300 Other Revenue	\$ 1,250.00	\$ -	\$ -	\$ 541.67	\$ 708.33	\$ 5,335.66	\$ 5,416.67	\$ (81.01)	98.50%
	Total Receipts	\$ 27,725.26	\$ -	\$ -	\$ 61,516.67	\$ (33,791.41)	\$ 723,498.37	\$ 615,166.67	\$ 108,331.70	117.61%
Expense										
	5000 · Admin & Prog. Gen'l. Expenses									
	5010 · Salaries & Benefits									
	5011 · Salaries	39,565.02			\$ 38,645.83	\$ 919.19	395,654.76	386,458.33	9,196.43	102.38%
	5012 · Payroll Taxes	3026.72			\$ 2,991.67	\$ 35.05	30,501.14	29,916.67	584.47	101.95%
	5013 · Retirement	963.06			\$ 1,158.33	\$ (195.27)	9,630.60	11,583.33	(1,952.73)	83.14%
	5016 · Insurance-Work Comp/LTD/Life	265.58			\$ 291.67	\$ (26.09)	3,261.12	2,916.67	344.45	111.81%
	5017 · Licenses	-			\$ 83.33	\$ (83.33)	915.00	833.33	81.67	109.80%
	5018 · Medical Costs Reimbursement	3,625.00			\$ 3,625.00	\$ -	36,250.00	36,250.00	-	100.00%
	5020 · Payroll Expenses	87.36			\$ 125.00	\$ (37.64)	1,353.08	1,250.00	103.08	108.25%
	Total 5010 · Salaries & Benefits	\$ 47,532.74	\$ -	\$ -	\$ 46,920.83	\$ 611.91	\$ 477,565.70	\$ 469,208.33	\$ 8,357.37	101.78%
	5021 · Staff & Board Cont. Education									
	5022 · Registration & Fees	91.00		³	\$ 250.00	\$ (159.00)	2,649.76	2,500.00	149.76	105.99%
	5023 · Organizational Memberships	-			\$ 208.33	\$ (208.33)	2,767.33	2,083.33	684.00	132.83%
	5024 · Educational Materials	-			\$ -	\$ -	-	-	-	
	Total 5021 · Staff & Board Cont. Education	\$ 91.00	\$ -	\$ -	\$ 458.33	\$ (367.33)	\$ 5,417.09	\$ 4,583.33	\$ 833.76	118.19%
	5100 · Rent & Utilities									
	5131 · Rent	5,697.22			\$ 5,625.00	\$ 72.22	55,923.66	56,250.00	(326.34)	99.42%

			Actual April '25	Actual May '25	Actual June '25	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage
		5132 · Telephone and Internet	726.52			\$ 750.00	\$ (23.48)	7,448.79	7,500.00	(51.21)	99.32%
		Total 5100 · Rent & Utilities	\$ 6,423.74	\$ -	\$ -	\$ 6,375.00	\$ 48.74	\$ 63,372.45	\$ 63,750.00	\$ (377.55)	99.41%
		5200 · Office Expenses									
		5219 · Meeting Expense				\$ 41.67	\$ (41.67)	181.05	416.67	(235.62)	43.45%
		5230 · Copier Lease	232.67			\$ 233.33	\$ (0.66)	2,286.90	2,333.33	(46.43)	98.01%
		5233 · Office Equip and Maint.	-			\$ 108.33	\$ (108.33)	73.72	1,083.33	(1,009.61)	6.80%
		5234 · Office Supplies	58.59			\$ 125.00	\$ (66.41)	924.83	1,250.00	(325.17)	73.99%
		5235 · Printing-Office Supplies	-			\$ 41.67	\$ (41.67)	195.00	416.67	(221.67)	46.80%
		5236 · Postage - General	-			\$ 33.33	\$ (33.33)	146.00	333.33	(187.33)	43.80%
		5237 · Bank/Service Charges	24.08		4	\$ 12.50	\$ 11.58	369.42	125.00	244.42	295.54%
		5238 · Insurance-Dir Off & Gen'l Liab	1,592.00		5	\$ 658.33	\$ 933.67	5,470.74	6,583.33	(1,112.59)	83.10%
		5241 · Service Recognition	-			\$ 41.67	\$ (41.67)	63.68	416.67	(352.99)	15.28%
		5255 · Miscellaneous	-			\$ -	\$ -	514.84	-		
		5260 · Depreciation	491.92			\$ 416.67	\$ 75.25	4,618.16	4,166.67	451.49	110.84%
		5265 · Technology	910.78		6	\$ 208.33	\$ 702.45	3,065.52	2,083.33	982.19	147.14%
		5270 · Database Expense	417.00			\$ 408.33	\$ 8.67	4,170.00	4,083.33	86.67	102.12%
		Total 5200 · Office Expenses	\$ 3,727.04	\$ -	\$ -	\$ 2,329.17	\$ 1,397.87	\$ 22,079.86	\$ 23,291.67	\$ (1,216.65)	94.80%
		5300 · Accounting									
		5301 · Accounting	\$ -	\$ -		\$ 916.67	\$ (916.67)	\$ 17,446.76	9,166.67	8,280.09	190.33%
		5400 · Outside Professional Services	-			\$ 166.67	\$ (166.67)	-	1,666.67	(1,666.67)	0.00%
		5400 · Outside Professional Services	\$ -	\$ -	\$ -	\$ 166.67	\$ (166.67)	\$ -	1,666.67	\$ (1,666.67)	0.00%
		5500 · Travel Expense									
		5501 · Airline/hotel	-			\$ 625.00	\$ (625.00)	7,139.56	6,250.00	889.56	114.23%
		5502 · Meals	27.24			\$ 62.50	\$ (35.26)	495.20	625.00	(129.80)	79.23%
		5503 · Mileage-Parking	398.18		7	\$ 333.33	\$ 64.85	4,972.69	3,333.33	1,639.36	149.18%
		Total 5500 · Travel Expense	\$ 425.42	\$ -	\$ -	\$ 1,020.83	\$ (595.41)	\$ 12,607.45	\$ 10,208.33	\$ 2,399.12	123.50%
		5600 · Public Awareness									
		5601 · Website	175.00			\$ 100.00	\$ 75.00	1,797.80	1,000.00	797.80	179.78%
		5602 · Advertising/Marketing	1,537.48		8	\$ 250.00	\$ 1,287.48	2,019.98	2,500.00	(480.02)	80.80%
		5603 · Postage - Membership & Bulk	-			\$ 300.00	\$ (300.00)	3,814.84	3,000.00	814.84	127.16%
		5604 · Printing-Public Awareness	-			\$ 1,125.00	\$ (1,125.00)	12,047.15	11,250.00	797.15	107.09%
		5605 · Education Outreach	-			\$ 8.33	\$ (8.33)	104.50	83.33	21.17	125.40%
		5606 · Conference /Institute Fees	50.00		9	\$ 10.42	\$ 39.58	50.00	104.17	(54.17)	48.00%
		5608 · Educational Materials	-			\$ 12.50	\$ (12.50)	-	125.00	(125.00)	0.00%
		Total 5600 · Public Awareness	\$ 1,762.48	\$ -	\$ -	\$ 1,806.25	\$ (43.77)	\$ 19,834.27	\$ 18,062.50	1,771.77	109.81%
		Total 5000 · Admin & Prog. Gen'l. Expenses	\$ 59,962.42	\$ -	\$ -	\$ 59,993.75	\$ (31.33)	\$ 618,323.58	\$ 599,937.50	\$ 17,871.24	103.06%
		5700 · Direct Service Expense									
		5701 · Assmt & Short Term Counsel	3,866.00		10	\$ 2,883.33	\$ 982.67	27,266.00	28,833.33	(1,567.33)	94.56%
		5702 · 24 Hour Crisis Line	1,200.00			\$ 1,100.00	\$ 100.00	12,000.00	11,000.00	1,000.00	109.09%
		5703 · Group Therapy	1,300.00			\$ 1,200.00	\$ 100.00	13,000.00	12,000.00	1,000.00	108.33%
		5704 · LCL Group Facilitation	600.00			\$ 600.00	\$ -	5,100.00	6,000.00	(900.00)	85.00%
		5706 · Treatment Services	140.00		11	\$ 500.00	\$ (360.00)	6,705.06	5,000.00	1,705.06	134.10%

				Actual April '25	Actual May '25	Actual June '25	Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage
			5709 - Medication Management	-			\$ 83.33	\$ (83.33)	450.00	833.33	(383.33)	54.00%
			Total 5700 - Direct Service Expense	\$ 7,106.00	\$ -	\$ -	\$ 6,366.67	\$ 739.33	\$ 64,521.06	\$ 63,666.67	854.39	101.34%
			Total Expense	\$ 67,068.42	\$ -	\$ -	\$ 66,360.42	\$ 708.00	\$ 682,844.64	\$ 663,604.17	\$ 18,725.63	102.90%
			Net Ordinary Income	\$ (39,343.16)	\$ -	\$ -	\$ (4,843.75)	\$ (34,499.41)	\$ 40,653.73	\$ (48,437.50)	\$ 89,606.07	
			Special Event Income									
			4600 -Anniversary/Special Event Income	\$ 8,019.40			\$ 5,000.00	\$ 3,019.40	84,444.40	50,000.00	34,444.40	168.89%
			Special Event Expenses									
			4153 - Special Event Expenses	23,537.73			\$ 1,500.00	\$ 22,037.73	37,585.23	15,000.00	22,585.23	250.57%
			Net Special Event Income (loss)	\$ (15,518.33)			\$ 3,500.00	\$ (19,018.33)	\$ 46,859.17	\$ (14,166.67)	\$ (22,503.56)	-330.77%
			Joan Bibelhausen, Executive Director									
			1 MSBA Admin Law									
			2 HCAO and North Dakota State Bar									
			3 MWL and FBA									
			4 Donation service fees									
			5 Liability annual premium									
			6 Includes backup fees, subscriptions and licenses									
			7 Includes Duluth CLE									
			8 Pens pre-tariff									
			9 MN Paralegal conference									
			10 Includes additional EAP support									
			11 Support for one individual									

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Lawyers Concerned for Lawyers

Balance Sheet As of April 30, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1014 Bremer Money Market	104,544.54
1015 Bremer Community Business	184,769.51
1016 Bremer CDs	300,000.00
1040 Petty cash	133.45
Total Bank Accounts	\$589,447.50
Accounts Receivable	
1110 Accounts Receivable	109,636.89
11200 Pledges receivable	50.00
Total Accounts Receivable	\$109,686.89
Other Current Assets	
1350 Prepaid Expenses	6,600.59
1510 PayPal	26.50
Total Other Current Assets	\$6,627.09
Total Current Assets	\$705,761.48
Fixed Assets	
1400 Computer Hardware	49,628.87
1425 Leasehold Improvements	2,147.49
1450 Office Equipment	18,230.30
1460 Website Development	11,249.50
1475 Accumulated Depreciation	-70,413.00
1480 ROU Asset	84,444.07
Total Fixed Assets	\$95,287.23
Other Assets	
1700 Security Deposit	3,786.00
Total Other Assets	\$3,786.00
TOTAL ASSETS	\$804,834.71
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	15,425.46
Total Accounts Payable	\$15,425.46
Other Current Liabilities	
2220 Accrued Vacation	6,788.75
2250 Long-Term Lease Liability	53,979.53
2260 Short-Term Lease Liability	33,019.31
Total Other Current Liabilities	\$93,787.59

	TOTAL
Total Current Liabilities	\$109,213.05
Total Liabilities	\$109,213.05
Equity	
3900 Unrestricted Net Assets	542,208.09
3905 Temp Restricted Net Assets	65,916.56
Net Revenue	87,497.01
Total Equity	\$695,621.66
TOTAL LIABILITIES AND EQUITY	\$804,834.71

Lawyers Concerned for Lawyers

Statement of Cash Flows

April 2025

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	-54,861.59
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1110 Accounts Receivable	-11,170.75
1510 PayPal	-1.50
2000 Accounts Payable	-676.07
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-11,848.32
Net cash provided by operating activities	\$ -66,709.91
INVESTING ACTIVITIES	
1475 Accumulated Depreciation	491.92
Net cash provided by investing activities	\$491.92
NET CASH INCREASE FOR PERIOD	\$ -66,217.99
Cash at beginning of period	655,665.49
CASH AT END OF PERIOD	\$589,447.50

Lawyers Concerned for Lawyers
Founder's Fund
Income & Expense Statement
April 30, 2025
(Preliminary before audit)

Beginning Balance as of:	April 1, 2025	\$ 75,692.97
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Income:

Contributions

Memorials

Grant

Other

Total Income	\$ -
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Expenses:

Medication Grant

Psychiatric/Counseling Visits

Rehabilitation Centers

Treatment related expenses

Other -

Services for one individual	\$ 140.00
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\$ -

Total Expenses	\$ 140.00
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April 30, 2025	\$ 75,552.97
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Lawyers Concerned for Lawyers
2024 Stepping Up Breakfast
Preliminary Income & Expense
April 30, 2025
(Preliminary before audit)

Income:

Individual Ticket Sales	\$	4,534.40
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Sponsors

Platinum x1	\$	10,000.00
Gold x2		13,000.00
Silver x5		13,345.00
Bronze x14		32,500.00
Supporters x9		4,320.00
Supporters - Law Schools		1,560.00
Venmo donations		1,200.00
Barter amount - Bronze sponsor		2,500.00
Donations x9		1,485.00
Preliminary Income	\$	84,444.40

Expenses:

Event Planner	Ripple Events	\$	8,000.00
Catering and Venue	The Lofton	\$	22,289.78
Event - awards, swag & centerpieces	Luggage tags, awards, misc.	\$	2,564.71
Guest Speaker	Honorarium	\$	-
Marketing	Logo, Invitations, Heyzine	\$	1,778.00
Barter amount for advertising		\$	2,500.00
Platform fees	Qgiv	\$	452.74
	Venmo	\$	23.80
Staff expenses	Mileage	\$	14.56
Outstanding expenses (est.)		\$	325.00
	Preliminary Expenses	\$	37,948.59

Preliminary Revenue \$ 46,495.81

Notes:

Outstanding Pledges (included above)		\$20,650.00
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268 Registered Guests

29 No-Shows