Lawyers Concerned for Lawyers

2024-2025 YTD Financial Report

as of 3/31/2025

(Preliminary before audit)

	Actual March '25		Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	24 - 25 Budget	Remaining Budget
Ordinary Income/Expense										
Receipts										
4010 · Grant from LSAC	**61,496.14**		**$ 52,083.33**	**$ 9,412.81**	**$ 598,959.25**	**$ 468,750.00**	**$ 130,209.25**	**127.78%**	**$ 625,000.00**	**$ 26,040.75**
4100 · Contributions										
4111 · Member Contributions	26.50		$ 1,416.67	$ (1,390.17)	14,507.93	12,750.00	1,757.93	113.79%	17,000.00	2492.07
4112 · Non-Member Contributions	-		$ 1,333.33	$ (1,333.33)	17,150.83	12,000.00	5,150.83	142.92%	16,000.00	(1150.83)
4113 · Foundation Grants	250.00		$ 1,666.67	$ (1,416.67)	3,750.00	15,000.00	(11,250.00)	25.00%	20,000.00	16250.00
4114 · Firm Contributions	-		$ 1,183.33	$ (1,183.33)	2,525.00	10,650.00	(8,125.00)	23.71%	14,200.00	11675.00
4115 - Founders Memorial Fund	-		$ 500.00	$ (500.00)	7,600.00	4,500.00	3,100.00	168.89%	6,000.00	(1600.00)
4116 · Corporate Contributions	50.03	[1]	$ 1,333.33	$ (1,283.30)	37,935.01	12,000.00	25,935.01	316.13%	16,000.00	(21935.01)
4117 · Bar Associations	450.00	[2]	$ 1,416.67	$ (966.67)	6,975.00	12,750.00	(5,775.00)	54.71%	17,000.00	10025.00
Total 4100 · Contributions	**$ 776.53**		**$ 8,850.00**	**$ (8,073.47)**	**$ 90,443.77**	**$ 79,650.00**	**$ 10,793.77**	**113.55%**	**$ 106,200.00**	**$ 15,756.23**
4200 Investment Income										
4215 · Interest Income	196.93		$ 41.67	$ 155.26	2,284.43	375.00	1,909.43	609.18%	500.00	(1784.43)
Total 4200 Investment Income	**$ 196.93**		**$ 41.67**	**$ 155.26**	**$ 2,284.43**	**$ 375.00**	**$ 1,909.43**	**609.18%**	**$ 500.00**	**$ (1,784.43)**
4300 · Other Revenue										
4316 · Other Receipts	-		$ 83.33	$ (83.33)	711.66	750.00	(38.34)	94.89%	1,000.00	288.34
4380 - Program Fees and Honoraria	500.00	[3]	$ 458.33	$ 41.67	3,374.00	4,125.00	(751.00)	81.79%	5,500.00	2126.00
Total 4300 Other Revenue	**$ 500.00**		**$ 541.67**	**$ (41.67)**	**$ 4,085.66**	**$ 4,875.00**	**$ (789.34)**	**83.81%**	**$ 6,500.00**	**$ 2,414.34**
Total Receipts	**$ 62,969.60**		**$ 61,516.67**	**$ 1,452.93**	**$ 695,773.11**	**$ 553,650.00**	**$ 142,123.11**	**125.67%**	**$ 738,200.00**	**$ 42,426.89**
Expense										
5000 · Admin & Prog. Gen'l. Expenses										
5010 · Salaries & Benefits										
5011 · Salaries	39,565.02		$ 38,645.83	$ 919.19	356,089.74	347,812.50	8,277.24	102.38%	463,750.00	107660.26
5012 · Payroll Taxes	3,026.72		$ 2,991.67	$ 35.05	27,474.42	26,925.00	549.42	102.04%	35,900.00	8425.58
5013· Retirement	626.26		$ 1,158.33	$ (532.07)	8,667.54	10,425.00	(1,757.46)	83.14%	13,900.00	5232.46
5016 · Insurance-Work Comp/LTD/Life	265.58		$ 291.67	$ (26.09)	2,995.54	2,625.00	370.54	114.12%	3,500.00	504.46
5017 · Licenses	-		$ 83.33	$ (83.33)	915.00	750.00	165.00	122.00%	1,000.00	85.00
5018 · Medical Costs Reimbursement	3,625.00		$ 3,625.00	$ -	32,625.00	32,625.00	-	100.00%	43,500.00	10875.00
5020 · Payroll Expenses	87.36		$ 125.00	$ (37.64)	1,265.72	1,125.00	140.72	112.51%	1,500.00	234.28
Total 5010 · Salaries & Benefits	**$ 47,195.94**		**$ 46,920.83**	**$ 275.11**	**$ 430,032.96**	**$ 422,287.50**	**$ 7,745.46**	**101.83%**	**$ 563,050.00**	**$ 133,017.04**
5021 · Staff & Board Cont. Education										
5022 · Registration & Fees	100.00	[4]	$ 250.00	$ (150.00)	2,558.76	2,250.00	308.76	113.72%	3,000.00	441.24
5023 · Organizational Memberships	-		$ 208.33	$ (208.33)	2,767.33	1,875.00	892.33	147.59%	2,500.00	(267.33)
5024 - Educational Materials	-		$ -	$ -	-	-	-		-	
Total 5021 · Staff & Board Cont. Education	**$ 100.00**		**$ 458.33**	**$ (358.33)**	**$ 5,326.09**	**$ 4,125.00**	**$ 1,201.09**	**129.12%**	**$ 5,500.00**	**173.91**
5100 · Rent & Utilities										
5131 · Rent	5,697.22		$ 5,625.00	$ 72.22	50,226.44	50,625.00	(398.56)	99.21%	67,500.00	17273.56

	Actual March '25		Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	24 - 25 Budget	Remaining Budget
5132 · Telephone and Internet	725.40		$ 750.00	$ (24.60)	6,722.27	6,750.00	(27.73)	99.59%	9,000.00	2277.73
Total 5100 · Rent & Utilities	**$ 6,422.62**		**$ 6,375.00**	**$ 47.62**	**$ 56,948.71**	**$ 57,375.00**	**$ (426.29)**	**99.26%**	**$ 76,500.00**	**19551.29**
5200 · Office Expenses										
5219 · Meeting Expense	-		$ 41.67	$ (41.67)	181.05	375.00	(193.95)	48.28%	500.00	318.95
5230 - Copier Lease	232.67		$ 233.33	$ (0.66)	2,054.23	2,100.00	(45.77)	97.82%	2,800.00	745.77
5233 · Office Equip and Maint.	-		$ 108.33	$ (108.33)	73.72	975.00	(901.28)	7.56%	1,300.00	1226.28
5234 · Office Supplies	127.27		$ 125.00	$ 2.27	866.24	1,125.00	(258.76)	77.00%	1,500.00	633.76
5235 · Printing-Office Supplies	-		$ 41.67	$ (41.67)	195.00	375.00	(180.00)	52.00%	500.00	305.00
5236· Postage - General	-		$ 33.33	$ (33.33)	146.00	300.00	(154.00)	48.67%	400.00	254.00
5237 · Bank/Service Charges	1.50		$ 12.50	$ (11.00)	345.34	112.50	232.84	306.97%	150.00	(195.34)
5238 · Insurance-Dir Off & Gen'l Liab	-		$ 658.33	$ (658.33)	3,878.74	5,925.00	(2,046.26)	65.46%	7,900.00	4021.26
5241 · Service Recognition	-		$ 41.67	$ (41.67)	63.68	375.00	(311.32)	16.98%	500.00	436.32
5255 . Miscellaneous	-		$ -	$ -	514.84	-			-	(514.84)
5260· Depreciation	491.92		$ 416.67	$ 75.25	4,126.24	3,750.00	376.24	110.03%	5,000.00	873.76
5265· Technology	518.47	[5]	$ 208.33	$ 310.14	2,154.74	1,875.00	279.74	114.92%	2,500.00	345.26
5270- Database Expense	417.00		$ 408.33	$ 8.67	3,753.00	3,675.00	78.00	102.12%	4,900.00	1147.00
Total 5200 · Office Expenses	**$ 1,788.83**		**$ 2,329.17**	**$ (540.34)**	**$ 18,352.82**	**$ 20,962.50**	**$ (3,124.52)**	**87.55%**	**$ 27,950.00**	**9597.18**
5300 · Accounting										
5301 - Accounting	$ -		$ 916.67	$ (916.67)	$ 17,446.76	8,250.00	9,196.76	211.48%	$ 11,000.00	(6446.76)
5400 ·Outside Professional Services			$ 166.67	$ (166.67)	-	1,500.00	(1,500.00)	0.00%	2,000.00	2000.00
5400 - Outside Professional Services	$ -		$ 166.67	$ (166.67)	$ -	1,500.00	$ (1,500.00)	0.00%	2,000.00	2000.00
5500 · Travel Expense										
5501 · Airline/hotel	149.01	[6]	$ 625.00	$ (475.99)	7,139.56	5,625.00	1,514.56	126.93%	7,500.00	360.44
5502 · Meals	22.30	[6]	$ 62.50	$ (40.20)	467.96	562.50	(94.54)	83.19%	750.00	282.04
5503 · Mileage-Parking	397.36	[6]	$ 333.33	$ 64.03	4,574.51	3,000.00	1,574.51	152.48%	4,000.00	(574.51)
Total 5500 · Travel Expense	**$ 568.67**		**$ 1,020.83**	**$ (452.16)**	**$ 12,182.03**	**$ 9,187.50**	**$ 2,994.53**	**132.59%**	**$ 12,250.00**	**67.97**
5600 · Public Awareness										
5601 · Website	175.00		$ 100.00	$ 75.00	1,622.80	900.00	722.80	180.31%	1,200.00	(422.80)
5602 · Advertising/Marketing	137.00	[7]	$ 250.00	$ (113.00)	482.50	2,250.00	(1,767.50)	21.44%	3,000.00	2517.50
5603 · Postage - Membership & Bulk	-		$ 300.00	$ (300.00)	3,814.84	2,700.00	1,114.84	141.29%	3,600.00	(214.84)
5604 · Printing-Public Awareness	-		$ 1,125.00	$ (1,125.00)	12,047.15	10,125.00	1,922.15	118.98%	13,500.00	1452.85
5605 · Education Outreach	-		$ 8.33	$ (8.33)	104.50	75.00	29.50	139.33%	100.00	(4.50)
5606 · Conference /Institute Fees	-		$ 10.42	$ (10.42)	-	93.75	(93.75)	0.00%	125.00	125.00
5608 · Educational Materials	-		$ 12.50	$ (12.50)	-	112.50	(112.50)	0.00%	150.00	150.00
Total 5600 · Public Awareness	**$ 312.00**		**$ 1,806.25**	**$ (1,494.25)**	**$ 18,071.79**	**$ 16,256.25**	**1,815.54**	**111.17%**	**$ 21,675.00**	**3603.21**
Total 5000 · Admin & Prog. Gen'l. Expenses	**$ 56,388.06**		**$ 59,993.75**	**$ (3,605.69)**	**$ 558,361.16**	**$ 539,943.75**	**$ 17,902.57**	**103.41%**	**$ 719,925.00**	**$ 161,563.84**
5700 · Direct Service Expense										
5701 · Assmt & Short Term Counsel	2,600.00		$ 2,883.33	$ (283.33)	23,400.00	25,950.00	(2,550.00)	90.17%	34,600.00	11200.00
5702 · 24 Hour Crisis Line	1,200.00		$ 1,100.00	$ 100.00	10,800.00	9,900.00	900.00	109.09%	13,200.00	2400.00
5703 · Group Therapy	1,300.00		$ 1,200.00	$ 100.00	11,700.00	10,800.00	900.00	108.33%	14,400.00	2700.00
5704 - LCL Group Facilitation	500.00		$ 600.00	$ (100.00)	4,500.00	5,400.00	(900.00)	83.33%	7,200.00	2700.00
5706· Treatment Services	40.00	[8]	$ 500.00	$ (460.00)	6,565.06	4,500.00	2,065.06	145.89%	6,000.00	(565.06)

	Actual March '25		Monthly Budget	Variance (Month)	Actual -YTD	Budget YTD	Variance YTD	YTD Budget vs. Actual - Percentage	24 - 25 Budget	Remaining Budget
5709 - Medication Management			$ 83.33	$ (83.33)	450.00	750.00	(300.00)	60.00%	1,000.00	550.00
Total 5700 · Direct Service Expense	**$ 5,640.00**		**$ 6,366.67**	**$ (726.67)**	**$ 57,415.06**	**$ 57,300.00**	**115.06**	**100.20%**	**$ 76,400.00**	**18984.94**
Total Expense	**$ 62,028.06**		**$ 66,360.42**	**$ (4,332.36)**	**$ 615,776.22**	**$ 597,243.75**	**$ 18,017.63**	**103.10%**	**$ 796,325.00**	**$ 180,548.78**
Net Ordinary Income	**$ 941.54**		**$ (4,843.75)**	**$ 5,785.29**	**$ 79,996.89**	**$ (43,593.75)**	**$ 124,105.48**			
Special Event Income										
4600 -Anniversary/Special Event Income	**$ 33,218.30**	[9]	$ 5,000.00	$ 28,218.30	76,425.00	45,000.00	31,425.00	169.83%	**$ 60,000.00**	(16425.00)
Special Event Expenses										
4153 - Special Event Expenses	**5,961.50**	[10]	$ 1,500.00	$ 4,461.50	14,047.50	13,500.00	547.50	104.06%	**$ 18,000.00**	3952.50
Net Special Event Income (loss)	**$ 27,256.80**		**$ 3,500.00**	**$ 23,756.80**	**$ 62,377.50**	**$ (12,750.00)**	**$ (382.50)**	-489.24%	**$ 42,000.00**	**$ (20,377.50)**

Joan Bibelhausen, Executive Director

1	Two employer contribution matches
2	3rd District Bar
3	CLE Donation
4	MHBA event
5	Includes annual renewals for Survey Monkey and one Zoom account
6	CLE for Range Bar, Chisholm
7	Includes job notices
8	Support for one individual
9	Sponsorship payments
10	Qgiv, MN Lawyer FMV for event ad, Lofton deposit, swag

Lawyers Concerned for Lawyers

Balance Sheet

As of March 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1014 Bremer Money Market	103,190.98
1015 Bremer Community Business	252,356.85
1016 Bremer CDs	300,000.00
1040 Petty cash	133.45
Total Bank Accounts	**$655,681.28**
Accounts Receivable	
1110 Accounts Receivable	98,986.14
11200 Pledges receivable	50.00
Total Accounts Receivable	**$99,036.14**
Other Current Assets	
1350 Prepaid Expenses	6,600.59
1510 PayPal	25.00
Total Other Current Assets	**$6,625.59**
Total Current Assets	**$761,343.01**
Fixed Assets	
1400 Computer Hardware	49,628.87
1425 Leasehold Improvements	2,147.49
1450 Office Equipment	18,230.30
1460 Website Development	11,249.50
1475 Accumulated Depreciation	-69,921.08
1480 ROU Asset	84,444.07
Total Fixed Assets	**$95,779.15**
Other Assets	
1700 Security Deposit	3,786.00
Total Other Assets	**$3,786.00**
TOTAL ASSETS	**$860,908.16**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	16,101.53
Total Accounts Payable	**$16,101.53**
Other Current Liabilities	
2220 Accrued Vacation	6,788.75
2250 Long-Term Lease Liability	53,979.53
2260 Short-Term Lease Liability	33,019.31
Total Other Current Liabilities	**$93,787.59**

	TOTAL
Total Current Liabilities	**$109,889.12**
Total Liabilities	**$109,889.12**
Equity	
3900 Unrestricted Net Assets	542,208.09
3905 Temp Restricted Net Assets	65,916.56
Net Revenue	142,894.39
Total Equity	**$751,019.04**
TOTAL LIABILITIES AND EQUITY	**$860,908.16**

Lawyers Concerned for Lawyers

Statement of Cash Flows

March 2025

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	28,718.34
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1110 Accounts Receivable	60,112.51
2000 Accounts Payable	3,141.75
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	**63,254.26**
Net cash provided by operating activities	**$91,972.60**
INVESTING ACTIVITIES	
1475 Accumulated Depreciation	491.92
Net cash provided by investing activities	**$491.92**
NET CASH INCREASE FOR PERIOD	**$92,464.52**
Cash at beginning of period	563,216.76
CASH AT END OF PERIOD	**$655,681.28**

Lawyers Concerned for Lawyers
Founder's Fund
Income & Expense Statement
March 31, 2025
(Preliminary before audit)

Beginning Balance as of:		**March 1, 2025**		**$ 75,732.97**
Income:				
Contributions				
Memorials				
Grant				
Other				
	Total Income	**$**	**-**	
Expenses:				
Medication Grant				
Psychiatric/Counseling Visits				
Rehabilitation Centers				
Treatment related expenses	Services for one individual	$	40.00	
Other -		$	-	
	Total Expenses	**$**	**40.00**	
		March 31, 2025		**$ 75,692.97**